

MOST OF THE U-BOATS SINK BUT SOME HAVE BEEN CAPTURED

Fully 200 Have Not Returned to Their Base, Declares Alfred Noyes, the English Poet.

A despatch from New York says:—England's anti-submarine fleet consists of 4,000 private yachts, whalers and fishing vessels, manned by 60,000 men, and this force already has destroyed 200 German submarines, Alfred Noyes, the English poet, asserted in a statement here Wednesday night.

"Every boat is armed with guns throwing 12 or 14-pound explosive shells, and has 1,000 yards of steel netting trailing behind," he declared. "All the home waters are mapped out in blocks and each block patrolled. 'Imagine 60 trawlers stretching a steel undersea net from the English to the Irish coast and you get some

idea of the British Admiralty's anti-submarine campaign, by which the German submarines have been driven from home waters and forced to attack neutral vessels on the high seas." Mr. Noyes said he had spent many days with the trawlers, and was informed by their captains that a submarine rarely will attack an armed vessel. What becomes of a submarine after it strikes a trawler's net, the poet said, is a naval secret. "Some have been captured and taken to England, but most of them sink," he added. "It is impossible to save the crews. What is done to them when they hit the net I am forbidden to say."

LEADING MARKETS

Wheat—Toronto, Feb. 27—Manitoba wheat—No. 1 Northern, \$1.94; No. 2 do., \$1.93; No. 3 do., \$1.91; No. 4 do., \$1.89; track Bay ports.

Corn—No. 3 yellow, \$1.04 to \$1.02. Oats—No. 2 white, 56¢ to 57¢. Flour—Fancy grades unchanged. Bran unchanged.

Butter—No. 1, \$1.94; No. 2, \$1.93; No. 3, \$1.92; No. 4, \$1.91; No. 5, \$1.90; No. 6, \$1.89; No. 7, \$1.88; No. 8, \$1.87; No. 9, \$1.86; No. 10, \$1.85; No. 11, \$1.84; No. 12, \$1.83; No. 13, \$1.82; No. 14, \$1.81; No. 15, \$1.80; No. 16, \$1.79; No. 17, \$1.78; No. 18, \$1.77; No. 19, \$1.76; No. 20, \$1.75; No. 21, \$1.74; No. 22, \$1.73; No. 23, \$1.72; No. 24, \$1.71; No. 25, \$1.70; No. 26, \$1.69; No. 27, \$1.68; No. 28, \$1.67; No. 29, \$1.66; No. 30, \$1.65; No. 31, \$1.64; No. 32, \$1.63; No. 33, \$1.62; No. 34, \$1.61; No. 35, \$1.60; No. 36, \$1.59; No. 37, \$1.58; No. 38, \$1.57; No. 39, \$1.56; No. 40, \$1.55; No. 41, \$1.54; No. 42, \$1.53; No. 43, \$1.52; No. 44, \$1.51; No. 45, \$1.50; No. 46, \$1.49; No. 47, \$1.48; No. 48, \$1.47; No. 49, \$1.46; No. 50, \$1.45; No. 51, \$1.44; No. 52, \$1.43; No. 53, \$1.42; No. 54, \$1.41; No. 55, \$1.40; No. 56, \$1.39; No. 57, \$1.38; No. 58, \$1.37; No. 59, \$1.36; No. 60, \$1.35; No. 61, \$1.34; No. 62, \$1.33; No. 63, \$1.32; No. 64, \$1.31; No. 65, \$1.30; No. 66, \$1.29; No. 67, \$1.28; No. 68, \$1.27; No. 69, \$1.26; No. 70, \$1.25; No. 71, \$1.24; No. 72, \$1.23; No. 73, \$1.22; No. 74, \$1.21; No. 75, \$1.20; No. 76, \$1.19; No. 77, \$1.18; No. 78, \$1.17; No. 79, \$1.16; No. 80, \$1.15; No. 81, \$1.14; No. 82, \$1.13; No. 83, \$1.12; No. 84, \$1.11; No. 85, \$1.10; No. 86, \$1.09; No. 87, \$1.08; No. 88, \$1.07; No. 89, \$1.06; No. 90, \$1.05; No. 91, \$1.04; No. 92, \$1.03; No. 93, \$1.02; No. 94, \$1.01; No. 95, \$1.00; No. 96, \$0.99; No. 97, \$0.98; No. 98, \$0.97; No. 99, \$0.96; No. 100, \$0.95.

Live Stock Markets—Toronto, Feb. 27—Choice heavy steers, \$10.25 to \$11.25; do., good, \$9.25 to \$10.25; butchers' cattle, choice, \$10.25 to \$11.25; do., good, \$9.25 to \$10.25; medium, \$8.75 to \$9.00; do., common, \$8.25 to \$8.50; butchers' bulls, choice, \$8.40 to \$8.60; do., rough, \$7.75 to \$8.25; butchers' lambs, choice, \$11 to \$12; do., medium, \$10 to \$11; do., small, \$9 to \$10; hogs, \$8.50 to \$9; sheep, \$6.50 to \$7.50; calves, \$8 to \$9; milkers, good to choice, \$85 to \$110; do., com. and med., ea. \$40 to \$60; springers, \$60 to \$110; light ewes, \$10 to \$12; do., heavy, \$8.50 to \$10; calves, good to choice, \$12 to \$15; do., medium, \$11 to \$14; do., small, \$10 to \$12; do., weaned off cars, \$11 to \$12.

Montreal, Feb. 27—Choice steers, \$10.25; good, \$8 to \$10; butchers' cattle, choice, \$7 to \$8; do., good, \$6 to \$7; butchers' bulls, choice, \$7 to \$8; do., rough, \$5.50 to \$6; canners' cows, \$5 to \$6; canners' calves, \$5 to \$6; sheep, \$6 to \$7; lambs, \$13 to \$15; hogs, choice, \$10 to \$12; do., com., \$11.50 to \$12; sows, \$12.50 to \$13.

ANOTHER RECORD SET

Sun Life of Canada Makes Splendid Showing.

To hold first place amongst Canadian life insurance companies in amount of insurance in force, assets, surplus and income is the distinction of the Sun Life of Canada. New business to the amount of over \$42,700,000 was written during the last year, bringing the assurance in force up to a total of over \$281,000,000, which amount is three times as large as that in force twelve years ago.

It is to be noted that assets now total practically \$83,000,000, an increase of over \$8,500,000 for the year. The net surplus over all liabilities and capital also show an increase for the year of close on \$1,000,000. \$7,578,000 were paid to policy holders during the twelve months period just closed. Further details of this company's business for the past year will be found elsewhere in this issue.

ONTARIO TO AID BRITAIN IN WAR

The Government Will Borrow \$17,000,000 to Retire Bonds Held in England.

A despatch from Toronto says:—The British Government has appealed for financial assistance from the Province of Ontario, and in response to that appeal the Ontario Legislature this session will pass legislation authorizing the Government to borrow \$17,000,000 to retire Ontario Government bonds now held in England. The announcement was made by Hon. T. W. McGarry in the Legislature during the course of his budget statement on Thursday.

"Probably never before has the Province been faced with a more serious question, financially, than we are facing now. I am not referring now to our receipts or expenditures. I am referring to a matter that concerns the whole British Empire. From the day the war began the British Empire has been endeavoring to build up and finance the other nations fighting with her. She has been financing the war and financing it successfully, but the strain on Great Britain has been tremendous, and she has been forced to ask the people to deliver up their securities."

"Great Britain has been obliged to ask her colonies to contribute toward the success of this great war. The Province has in the hands of investors in Great Britain \$17,000,000 of our stock. That stock went to Great Britain several years ago, when we required money to build the T. and N. O.; it extends over a long period, 35 or 40 years, some of it as long as 48 years. Great Britain is desirous of building up on this side of the Atlantic a reserve from which she can draw in order to provide munitions and supplies and other necessities to carry on the war on this side. Great Britain has asked the Province of Ontario, among others, to come to her aid and take charge of these securities and resell them, and to the extent of our financial ability help in this war. Are we going to do it? Is not the answer of every patriotic man, Yes, we will make that sacrifice? If we are to make that sacrifice then the carrying of that \$17,000,000 becomes a first charge upon the resources of this province. It becomes a first charge this year and it becomes necessary that those who desire large expenditures on the part of the Government should wait until the end of the which, while the members to realize the absolute necessity of our continuing to build up the financial condition of the province in order that investors on this side of the Atlantic may give us the vote to say to Great Britain that we can advance the seventeen million."

"During the session I hope to bring down in the House a bill to enable us to purchase all these securities we have in England and reconvert money on this side of the water, and endeavor to that extent to help Great Britain in this war."

MURAD CIGARETTES

Everywhere Why?

The blending is exceptional

Why?

Sun Life of Canada Sets New Records

RESULTS secured during the year 1916 re-affirm the position of the Sun Life Assurance Company of Canada as the leading life assurance organization in the Dominion. Once more it leads the field among Canadian Companies in each of the following respects:

- Largest New Business.
- Largest Business in Force.
- Largest Assets.
- Largest Surplus Earnings.
- Largest Net Surplus.
- Largest Income.
- Largest Distribution of Life Assurance Benefits.

THE YEAR'S RESULTS

The following large and uniform increases registered during the year 1916 clearly demonstrate the strength of the Company's position and the confidence and prestige it enjoys in the public mind:

	1916	1915	INCREASE
Assets as at December 31st	\$82,948,996	\$74,826,423	\$8,122,573 (11.6%)
Cash Income	18,499,131	15,972,672	2,526,459 (15.8%)
Surplus paid or allotted to Policyholders.	1,110,900	985,487	125,413 (12.7%)
Not Surplus as at December 31st.	8,509,865	7,545,501	964,364 (12.8%)
Total Payments to Policyholders.	7,576,016	7,129,479	446,537 (6.3%)
Assurances Issued and Paid for in Cash.	42,772,296	34,878,851	7,893,445 (22.6%)
Assurances in Force	281,434,700	257,404,160	24,030,540 (9.3%)

Coincident with the above increases, the Company succeeded during the year in effecting a substantial and important reduction in the ratio of expense, a feature which favourably affects earnings on policyholders' account.

THE COMPANY'S GROWTH

YEAR	INCOME	ASSETS	LIFE ASSURANCES IN FORCE
1872	\$ 43,210.73	96,461.95	1,094,350.00
1886	373,500.81	1,573,027.10	9,413,308.07
1896	1,884,268.00	6,338,144.66	38,199,850.92
1906	6,212,615.02	24,292,692.65	102,566,898.10
1916	18,499,131.62	82,948,996.06	281,434,699.94

SUN LIFE ASSURANCE COMPANY OF CANADA

1871 HEAD OFFICE MONTREAL 1917

T. B. MACAULAY, President.

FOOD SCANDAL IN AUSTRIAN ARMY

Troops at Front Were Deliberately Left Without Food.

An Exchange telegram despatch from Amsterdam says it is reported from Vienna that Baron Hazai has been removed as Hungarian Minister of National Defence, Major-General von Szarmay having been appointed in his place. This change and also the removal from command of the Austro-Hungarian army of Field-Marshal Archduke Frederick, who has been made second in command to the Emperor, are reported to have been in consequence of a scandal in the army management which was revealed recently at headquarters by the fact that large bodies of troops were without food for upwards of a day.

According to this report, food intended for the troops was misappropriated with full knowledge of the higher command. The Emperor is said to have decided to proceed with many additional cases which are described as being of a sensational nature.

VERDUN EFFORTS SERIOUS REVERSE

Hindenburg Issues Statement Censuring German Losses in Memorable Conflict.

Reuter's correspondent at British Headquarters in France says a copy of an order issued by Field Marshal von Hindenburg has come into the possession of the British forces. In part, the order says:

"The operations at Verdun from October to December resulted in serious and regrettable reverses. Incapable officers must be ruthlessly removed. The number of prisoners, which was unusually large for German troops, some of whom evidently surrendered without serious resistance, or rendered without serious losses, shows the morale of some of the troops engaged was low."

The order adds, according to the correspondent, that the reason for this requires a most careful investigation, and that steps must be taken to revive the old spirit of the German infantry.

DUMB SUFFERING LYING BY THE ROAD

One-third of the Armenian Race Has Been Massacred.

A despatch from New York says:—One-third of the Armenian race has been massacred or died from starvation and disease since the European war began, and one-half of those remaining are homeless and dying in exile, according to a cable message from John Masfield, famous English writer, made public here Wednesday night by the American Committee for Armenian and Syrian Relief.

The message said in part: "Far away as she is from the main conflict, Armenia has suffered more in this war than has any devastated land in Europe. She is like a victim met by troops on the march and beaten and stabbed and left to die. There is nothing in her misery to make a headline of a battle cry. It is just dumb suffering lying by the road."

LOPPING-OFF PROCESS ON OFFICERS BEGUN

Large Number Struck From Pay List Till Needed or They Revert.

A despatch from Ottawa says:—A large number of commissioned officers of all ranks in the Canadian Expeditionary Forces, both in Canada and in England, are now being struck off the pay list and temporarily retired to civilian life until their services as officers are needed or until they decide to take non-commissioned rank and are willing to fight as privates.

There is a surplus of several thousand Canadian officers at present either in Canada or in Great Britain. The Military Department decided some time ago that war economy demanded a stopping of the creation of new officers and the retirement of a large percentage of the supernumerary officers, many of whom have been drawing pay for months without any immediate prospect of getting to the front. It is stated that there are more than enough officers now available in England to meet all expected drafts for the spring and summer campaign.

17,000 KRUPP WORKERS ARE OUT ON STRIKE

A despatch from Amsterdam says:—The frontier correspondent of the Telegraaf says that a strike in the Krupp works at Essen involving 17,000 workmen, has been in progress for a fortnight. The men, the correspondent declares, are demanding higher wages and increased food rations. Many of the strikers he adds, have been sent to the front.

ARREST MEMBERS OF SINN FEIN ORDER

Men Released From Internment Camps in England Again in Custody.

A despatch from Dublin says: A number of Sinn-Feiners, who had recently returned from internment in England were arrested on Thursday in Limerick, Galway and Skibbereen, as well as in Dublin. The arrests were made under the defence of the realm act. Altogether about fifty members of the Sinn-Fein and the Gaelic League had been arrested and arrested are continuing. Thirty-five men were taken into custody in Dublin alone. In Galway and a prominent Athlone merchant were arrested. Among those arrested in Dublin, the despatch says, are Councillor S. T. Kelly, J. J. O'Kelly, editor of the Catholic Bul-

CANADIAN RECORD FOR RAIDS BEATEN BY THE LONDON TROOPS

New Zealanders Entered German Lines South of Armentieres to a Depth of 300 Yards.

A despatch from British Headquarters in France says:—Further details regarding the successful raid made by the New Zealand troops south of Armentieres show that they entered the German lines to a depth of 300 yards and remained there for an hour, wrecking dugouts and various trench works.

They found the enemy support lines full of dead from the bombardment which preceded the raid. Forty-four prisoners were brought back by them. This is but one of the successful raids carried out. The London troops set a new high record for raids by bringing back 120 prisoners near Ploegsteert. The Canadians previously held the record of 100. The men from Canada say they are determined to exceed the bag of the Londoners before the raiding season is ended.

In selecting laying hens look for a full, well developed breast and crop, carry the food supply. This indicates strength and vigor and ability to consume sufficient food to produce eggs.

STOMACH MEDICINES ARE DANGEROUS

DOCTORS NOW ADVISE MAGNESIA

Just how dangerous is indiscriminate use of stomach medicines is often not realized until too late. It seems so simple to swallow a dose of some special mixture or take tablets of some potent purgative, etc., after not apparent until perhaps years afterwards have almost eaten their way through the stomach walls. Regrets are then unavailing. It is in the early stages of indigestion, dyspepsia, heartburn, flatulence, etc., indicate excessive acidity of the stomach and fermentation of food contents that precaution should be taken. Drugs and medicines are usually of no influence upon the harmful acid, and that is why doctors are discarding them and advising sufferers from indigestion and stomach trouble to get rid of the dangerous acid and keep the food contents bland and sweet by taking a little pure bismuth or magnesia instead. Magnesia is an absolutely pure from any drug store. It is absolutely harmless, is practically tasteless and a cold water after meals will usually be found quite sufficient to instantly neutralize excessive acidity of the stomach and prevent all possibility of the food fermenting.

The Doings of the Duffs.

HELLO, BERT—SAY, BERT, WASN'T THAT MISS REED YOU WERE JUST TALKING TO?

YETH, THAT WATH MITH REED.

I UNDERSTAND SHE IS GOING TO BE MARRIED?

YETH, INDEED SHE ITH.

ISN'T IT FUNNY, BERT, HOW A HOMEELY DAME LIKE THAT WILL FIND SOME POOR MUTT THAT WANTS TO MARRY HER?—WHO IS SHE ENGAGED TO?

SHEETH INGAGED TO ME!!