Lenahan & McIntosh.

HEADQUARTERS FOR

and 4.75 pr

# Our lines of Hardware, Oils, etc., are complete. Among

our specials you will find ex-

tra value in

HARDWARE

Carving Sets Razors Scissors Pocket Knives | lifetime of satisfaction. and Cutlery of all kinds.

McClary's Famous Stoves & Ranges

always on hand.

away down in price.

Agency in Durham for

celebrated Kant Krack

Lumbermen's Rubbers

Reduced Prices

include Lumbermen's Rubbers, Overshoes, Cardigans

Felt Boots, Slippers, &c. Also Mitts and Gloves

Custom work and Repairing as Usual at Down Town Shoe Store

On all lines of WINTER FOOTWEAR. These

# Mattresses

The Ostermoor Patent Patent Elastic Felt mattress, made from the best quality of pure raw cotton covered with the finest quality Sateen Art Ticking, is guaranteed never to mat. pack, get hard or lumpy, and to give you a

Prices as follows:

4 ft, 6 in wide by 6 ft, 4 ft wide by 6 ft, 3 in

3 in long.....15.00 long ..... 14.00 made in 2 pieces,

extra......50c

More and more the subject of Fores-try is claiming attention, the fact gradually dawning on the public mind that the subject is vitally connected with the country's welfare.

Che Burham Review

THURSDAY, FEB. 4, 1909.

Forestry Convention.

A special convention of the Canadian Forestry Association is to be held in Toronto on Feb, 11th and 12th next. The sessions will be held in the Convocation Hall of the University of Toronto. As in previous years, the railways are granting a single-fare rate for the meeting. **FURNITURE** 

The president for 1908 09 is Mr. W. B. Snowball, of Chatham, N. B., and the secretarylis Mr. A. H. D. Ross, of the Faculty of Forestry, University of Toronto, who will be glad to give any information desired regarding the Association and its meetings.

Make this up At Your Home.

Here is a simple home made mixture as given by an eminent authority on Kidney diseases, who makes the statement that it will relieve almost any case of Kidney trouble if taken before the stage of Bright's disease. He states such symptoms as lame back, pain in the side, frequent desire to urinate, especially at night; painful and discolored arination, are readily overcome. Here is the recipe. Try it.

Fluid Extract Dandelion, one half conce ; Compound Kargon one ounce ; Compound Syrup Sarsaparilla, three ounces. Take a teaspoonful after each

These ingredients are all harmlees and easily m xed at home by shaking well in a bottle. This mixture has a peculiar heating and see hing effect upon the entire Kidney and Urinary structure, and often overcomes the worst forms of Rheumatism in just a little while. This mixture is said to remove all blood disorders and cure Rheumatism by forcing the Kidneys to filter and Lenahan & McIntosh. strain from the bood and system all uric seid and foul, decomposed waste matter, which cause there afflictions. Try it if you aren't well. Save the pre-

# Massey Harris

and ail kinds of Massey Harris implements for Haying and Harvesting seasons.

Cream Separator.

J. McFadden

De Laval and Massey Harri Coal Oil and Machine Oil always in stock.

# Mowers & Rakes

J. S. McIlraith

# Just Arrived

A splendid stock of new Dress Goods in Panamas and Lustres of the newest colors and the nicest states, at the most popular prices. They are plain and durable and rich in

### Lace Curtains

We have just opened a fine assortment of Lace Curtains of the newest designs and the neatest patterns. Come and examine them, the lowness of prices will surprise you,

GREAT BARGAINS are being offered in Clothing, Dry Goods, Gents Furnishings, Underwear, Suit Cases, Boots & Shoos and Groceries, and we cordially invite everbody to examine our stock.

The question is often asked, Why do people come such long distances to buy our goods! Because they are practising ECONOMY. We have the quantity of goods and the quality and we are selling them at right prices, our motto being

## Large Sales and small Profits

We buy carefully, so that we may sell easily and at such prices as cannot be undersold.

To people going West we would say, come and do your buying before going, as the Merchants in the West ask long winded prices. You are practising economy by doing so.

## Good Buying means Good Selling.

All goods bought may be returned, if in good condition, except goods cut, and the money will be given back.

Produce taken as cash and the highest prices paid.

. . G. & J. McKECHNIE

# of Canada.

The work of the Association has been largely educational in character. Its objects include the advocacy of more rational and scientific methods of dealing with the forest, the exploration of public land (with a view to ascertaining the area not suitable tor agriculture and the setting apart of these for permanent forest land, and the dissemination of knowledge the Association has established the Canadian Forestry Journal which is received by all the members.

The work of the Association has been largely educational in character. Its objects unclude the advocacy of more rational and scientific methods of dealing with the forest, the exploration of public land (with a view to ascertaining the area not suitable to agriculture and the setting apart of these for permanent forest land), and the dissemination of knowledge the Association has established the Canadian Forestry Journal which is received by all the members.

The president for 1918 108 20 is Nr. W.

The Chair was taken by the President, Mr. C. D. Warren, and Mr. Stuart in the present of the secondation and the dissemination of the president for 1918 108 20 is Nr. W.

The Chair was taken by the President, Mr. C. D. Warren, and Mr. Stuart in the present of the Association and the dissemination of knowledge the Association has established the Canadian Forestry Journal which is received by all the members.

The Dresident for 1918 108 20 is Nr. W.

The Chair was taken by the President, Mr. C. D. Warren, and Mr. Stuart in the present of the training about conditions that caused a striction of all financial enterprises, and increase in the amount of comparatively idle money of capturing in a withdrawal of capital from business undertakings and increase in the amount of comparatively idle money of capture of profits. Last year was therefore, not to be regarded as one favorable to profitable frame in capturing in a withdrawal of capital from business therefore, not to be regarded as one area

Strathy was requested to act as Secretary.

### Twelve Months Ending 31st December, 1908.

\$500,217 100 25,364	rued inter-	•• •••			tock	nted t New S	m on
\$525,681	Section .						
					lows, vi		
\$76,168	r annum	of 7%	he rate	rly at	. quarte	No. 48	vidend
76,174	"	"	**	**		" 49	"
76,178	"	**	**	**		** 50	**
76,178	"	**		**		. 51	**
20,000		ire	Enentt	ges on	c Premi	Y Ban	itten o
5,000		nd	ntee En	Guara	Officers	d to	nsferr
5,000			n Fund	Panal	"	"	**
190,982			I A ULLI	T CHEL	Dungs	All	

General Statement 31st December 1908

ı	delieral Statement, S181 De	cemper,	130	0.	
-	Capital Stock paid up	\$4,353,592 2,000,000 76,178 406 8,786 190,982	00 66 27 80		
	Notes of the Bank in circulation	2,600,905		\$6,629,946	22
	Balance due to other Banks in Canada Deposits from Banks in U.S	25,385,117 14,021 229,600	021 88 600 21	28,229,644	11
1				34,859,590	33
ı	ASSETS.				=
	Gold and Silver coin current Dominion Government Demand Notes Notes of and Cheques on other Banks Balance due from other Banks Balance due from Foreign Agents Dominion and Provincial Government Securities Railway and other Bonds, Debentures and Stocks Call and Short Loans on Stocks, Bonds and other Securities	400,327 2,632,234 771,818 685,202 1,219,465 614,084 955,937 1,871,773	00 85 46 06 03	0.450.040	
1	P.III. 41			9,150,843	17

23,512,673 63 vided for) ..... Loans to other Banks secured ..... 23,532 83 23,532 66 Deposit with Dominion Government for security of general Bank Note Circulation.... 148,270 49 Real Estate, the property of the Bank (other than the Bank premises ...... Bank premises (including safes, etc.) ..... 1,991,808 89 Mortgages c., Real Estate sold by Bank .....

STUART STRATHY, General Manager. Toronto, 31st December, 1908.

The General Manager, having read the foregoing report, made the follow- to bear in the performance of their duties. year's operations have been satisfactory, notwithstanding the severe financial disturbance, which was felt, more or less, throughout the world during the exists in regard to the Yonge and Bloor Streets Office. period under review. The wave of depression is apparently lifting, and we face another year with good prospects of a general return to normal conditions in several lines of business. A brief consideration of the yearly state- stantial and gratifying manner. Economy is no disgrace G.&J. McKECHNIE careful buying means economy means economy is no disgrace below the past year. The net profits, after making allowance for all probable contingencies, and crediting interest to all interest-bearing accounts, amount to stingencies, and crediting interest to all interest-bearing accounts, amount to stingencies, and crediting interest to all interest-bearing accounts, amount to stingencies, and crediting interest to all interest-bearing accounts, amount to stingencies, and crediting interest to all interest-bearing accounts, amount to stingencies, and crediting interest to all interest-bearing accounts, amount to stingencies, and crediting interest to all interest-bearing accounts, amount to stingencies, and crediting interest to all interest-bearing accounts, amount to stingencies, and crediting interest to all interest-bearing accounts, amount to stingencies, and crediting interest to all interest-bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting interest to all interest bearing accounts, amount to stingencies, and crediting in ment will readily show how successful the Bank's business has been during tioned to pay four quarterly dividends at the rate of seven per cent. per annum, amounting to \$304,699.50. \$20,000 has been written off Bank Premises and Furniture Accounts, and \$10,000 has been added to the Officers' Guaran-

nearly one-half of the Paid-up Capital.

The total deposits of the Bank now amount to over ..... \$25,000,000 the Bank have increased \$2,000,000 during the year. The assets, which are immediately available, amount to over nine millions of dollars, being about thirty per cent. of the liabilities to the public, a condition which places the Bank in a very strong position

Attention should be called to the excellent character generally of the assets of the Bank, as set forth in the statement During the year, seven new Branches were opened and two were closed making a total of eighty-one Branches open at the end of the year. The Bank continued, throughout the year, to increase both in volume and

with the figures of ten years ago : Paid-up Capital .. .... \$ 4,353,592 2.000,000 25,385,117

The general depression of a year ago has resulted in a contraction of busi ness throughout the Country. Now, that it would appear that the period of depression is passing away, and provided the incoming year is a prosperous one, it is natural to infer that more activity in commercial lines will ensue followed by a more active demand for money. We find again this year, considerably larger acreage will be ready for early seeding in the Northwest. consequent upon the continued flow into those lands of a most desirable class of settlers, principally from the Country to the South of us, the effect of which must benefit this Country at large. The greatly increased transportation fa-

School Reports

Metzger, Clarence Robinson, Alma

Miller, Clara Schenk. Sr Pt Ist-

Hughie Ball, Conrad Eydt. Average

LATONA SCHOOL

Stewart, Peter Mountain, Jr 3rd-

MILDRED LEESON, Teacher,

attendance 34.

field. Jr 1st-Joe Shrider, Florence Coffield, Annie McGilliyray, Alice Twamley.

Average attendance,-43, KATE McDonald, Teacher. Anderson. 4th—Janet Sharp, Caroline Ball, Bessie Nichol, Winnifred S. S. NO 10, GLENELG & EGREMONT. Sr 4th-Katie McCuaig, Maggie Hartford, Ada McLean. Jr 4th-Ida Young, Clara Sachs, Thomas Watt, Bartley Thompson. Sr Srd-Margaret Blasing, Albert Thompson, Willie Watt, Jr 3rd-May Caisley, George Ball, Wilfred Andersou, Clarence McCuaig, Gertie McCuaig, Chas Mclinnon. Sr 3rd -Roy McDirmid, Watt, Jr 3rd—May Caisley, George
Ball, Wilfred Andersou, Clarence
Young, Archie Anderson, Melinda
Horst, Elmer Yandt, Sr 2nd—Isa,
belle Marshall, Noble Lucas, Arthur
Robinson, Clara Milles, Loyina Seim.
Jr 2nd—Elsie Sachs, Lydia Fritz, Sr

Pt 2nd—David Widmeyer. Milton Schenk, Seamon Yandt, Charlie Pfeffer, Dora Pfeffer. Jr Pt 2nd—Olga Lizzie Binnie, Teacher. LIZZIE BINNIE, Teacher.

Croup positively stopped in 20 minutes, with Dr. Shoop's Croup Remedy. One test alone will surely prove this truch No vomiting, no distress. A safe and pleasing syrup-50c, Sold by Mac-Sth-Margaret Mortley, Morrison Smith, Alex Turnbuil, Donald Ray.
Sr4th-Lysla McKnight, Ivy Dargavel Isabel Turnbull, Archie Watson. Jr
4th-Norman Black. Lavina Mortley.
Sr 3rd-Harold Ledingham, Kate

Licensed Auctioneer for Co.

Licensed Auctioneer for Co. Grey Carrie Mortley, Archie Turnbull, Will Smith. Sr 2ad—Donald Smith, Nellie Smith, Irene Trafford, Mary Coffield. to dates, &c., must be made at the Review Of-fice, Durham. See Correspondence addressed there, or to Ceylon P. O., will be promptly Jr 2nd-Wilfred Black, Bobbie Mort-ley. Pt 2nd-Willie Mountain, Annie Mountain, Sr 1st-Ruby Smith, Mor-ris Smith, Dugald Smith, Ruth Led-

D. McPHAIL, Ceylon P. O C. RAMAGE, Durham

cilities will also prove an important factor, not alone in the temporary large expenditure, which continues to be made on this account, but by this very large extension of our Railway System, making it possible to bring to the Seaboard the steadily increasing crops of our great Northwest, with the least possible delay. We have established several important Branches in this field, and, as the Country develops, extension in this direction, no doubt, will meet

Before concluding, I wish to express my appreciation of the cordial cooperation of all the officials of the Bank in the work of the year. All the books and documents of the Bank 'ave been carefully examined, and the affairs of all the Branches have been looked into, and reported upon in a manner permitting the Board to deal intelligently with all the assets of the Bank.

Meeting of Shareholders

HELD AT THE BANKING HOUSE IN TORONTO.

Mr. C. D. Warren, President, in mov'g the adoption of the Report, said to the moving the adoption of the Report which has been presented. The Management and thareholders may well congratulate themselves on the result of the year's business. The Report affords strong evidence of the prosperous condition of the Bank, and of a satisfactory increase in the general volume of business. The period of prosperity which Canada enjoyed until about a year ago, led to extensive, and in some cases, unsuccess of all financial institutions were taxed to the limit of their capacity to meet the demands of this abnormal enterprise. Depression followed, bringing about conditions that caused a striction of all financial enterprises, thereby resulting in a withdrawal of capital fr m business undertakings and an increase in the amount of comparatively idle mency not yielding the average return of profits. Last year was, therefore, not to be regarded as one favorable to profitable financial operation, but the results have nevertheless been very satisfactory. Mr. C. D. Warren, President, in mov' g the adoption of the Report, said r

Cork, N. Ross, J. A. Laird, N. Hillary, Lt. W. A. P. Durie, A. B. Ord, and ank W. Strathy.

Moved by Mr. Seneca Jones, seconded by Mr. J. S. Williamson, that Essrs. E. Galley and J. K. Niven be appointed Scrutineers. Carried.

The Chair was taken by the President, Mr. C. D. Warren, and Mr. Stuart rathy was requested to act as Secretary.

The General Manager then read the following Statement:—

Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Business of the Bank for the Statement of the Result of the Statement of

believed, maintain the earning power a the same level.

The lumber industry, one of the great National sources of wealth, is rapidly reviving, and increased activity in railway extension and incidental enterprises has given a new impulse to our iron and steel works. Our mining interests now call for large outlays for operation, and our trade, increasing at home and abroad, gives good ground for the hope that Canada in a short time will more than make up for the temporary delay in her course towards the highest point of commercial greatness.

The employment of money is absolutely necessary for current operations, and as these are now extending in all directions, it is not unreasonable to look forward to several years of prosperous development of a substantial character.

To meet the demands involved in the interests I have briefly mentioned, as well as others that readily suggest themselves, our Banking and financial institutions may expect a largely increased volume of business and a ready and safe outlet for all their surplus money during the present year.

The Northwest is extending its cultivated area, and is being opened to the people by means of great trunk railway lines, and many local extensions. Here we have the true source of wealth. The mere interchange or investment \$525,681 99 of money does not add materially to the general wealth of the country, but the products of the soil, the forest and the mine create new and additional capital, most of which finds its way into Banks, Loan and Insurance Corporations, and other similar Institutions. By keeping a constant and energetic lookout, we hope to obtain a fair share of the handling of this increased wealth, and with this object in view, we have already established / gencies in some of the more important Western points. Yet, without undul, extending the Bank operations, there is still room for other openings, and advantage of this fact should be taken as occasion arises and circumstances permit.

Whilst the value of money chiefly del no on the conditions of the great financial centres of the world, there may local demands which affect the money market here. It is true that municipal debentures principally find a market in Great Britain. Corporation bands, ach as railway, electric, etc., are largely sold abroad, but much of the ash resulting therefrom reaches our Banks eventually. To show the practical situation more forcibly, I might state that the value of Municipal an. Corporation Bonds of this country sold in Great Britain in 1908, was over N.n. teen Million Dollars, and that Canadian investors bought only Twenty-one Million. Dollars' worth, but the total of over One Hundred and Ten Million. likely to find its way here, to be used for Local and National levelopment. I view, therefore, of the growth of our transportation and transmission lines, and the development of Municipal works, in every town and city in the Dominion, and the large for-eign capital which will be brought into this country for these purposes our Banks may anticipate, not only a large amount of money in circulation and on deposit, but a greater demand for those local needs which cannot be supplied through foreign Agencies. The great industries of the country must be carried on, and these look to our Banking facilities for assistance, and with the return of prosperity the avenues of investment will materially increase Your Directors have availed themselves of every favorable opportunity to meet this demand, but always having in mind that prosperous times demand greater care and watchfulness than periods of depression.

Instead of increasing a sufficiently strong reserve to meet all probable demands and thereby locking up a large amount of unproductive money in the treasury, we have invested considerable sums in high-class municipal debentures and other bonds, yielding the Bank a profitable return, and being almost as available as cash if occasion should arise in the future. The price of these securities is not much affected by the local market, the purchasers in Great Britain practically controlling values, and it was felt that no better or safer investment could be made with surplus or reserve funds which must be constantly and immediately available in every well-managed banking institution In call loans, we pursue a very conservative policy, so that no large amount of any particular stock shall be held as security by the Bank at any one time. The margin of safety is always large, and the fluctuations of the

ordinary market do not effect the security. Your directors examine practically all credits and accounts in the books of the Bank. No advance of any moment is made without their sanction, and whilst this method entails a large amount of work, we feel it to be the only 25,708,747 16 safe way to discharge our duty. The various agencies have been carefully inspected, the returns scrutinized, and the state and nature of investments thoroughly considered. In this work, we find the services of the Directors' Auditor, Mr. Willis, most valuable, and through him, important information regarding the Bank's transactions is readily available to the Board. Our inspectors are competent and efficient officers, and it affords me much

pleasure in being able to testify to the great care and ability which they bring comments:

I am glad to be able to state that every part of the Head Office building from the statement submitted, it will be observed that the results of the is rented, yielding a good return, and there does not appear to be any doubt as to this condition being continuous. The same satisfactory state of affairs

We hope that before long, the result of the careful attention and efforts I move that the Report be adopted.

most directly and largely interested. Any indifferent or perfunctory formance of service or duty on their part would naturally more prejudicially affect them than shareholders with less interest at stake. It is certain, thereore, that when the responsible officers of the Bank are so directly and personally interested, there exists a guarantee of careful and effective adminis tration. The Bank has more than 1,800 shareholders, many of whom are rominently associated with important and industrial enterprises. The character of these shareholders, associated with the rapid increase of the paid-up

aim of the directors to keep the Traders Bank abreast of the great progress this Dominion is making. Of this, its past is a guarantee, which the year just closed strengthens. To see gratifying results achieved, to see business and character of its business. It is interesting to note its growth by comparison tution which comes so creditably through a difficult year, can, with improved It affords me great pleasure to second the motion for the adoption of the

> The motion for the adoption of the report was carried unanimously. The Scrutineers reported the following gentlemen duly elected to act as irectors for the ensuing year, viz.:—C. D. Warren, Hon. J. R. Stratton, C. loepfer (Guelph), W. J. Sheppard (Waubaushene), C. S. Wilcox (Hamilton), B. Jonnston, K.C., H. S. Strathy.

The meeting then adjourned. At a subsequent meeting of the newly-elected Directors, Mr. C. D. Warren s re-elected President, and Hon. J. R. Stratton Vice-President by a unani-STUART STRATHY, General Manager. The Traders Bank of Canada, Toronto, 26th January, 1909.

### MEDICAL

G. HUTTON, M. D., C. M Member College Physicians and Surgeons Office and Residence, Cor. Queen and George

OFFICE HOURS 2-4 p m. Telephone Connection No. 10

ARTHUR GUN, M. D., PHYSICIAN & SUBGRON.

Special attention given to Diseases of Women and Children.

Jr 2nd—Elsie Sachs. Lydia Fritz. Sr
Pt 2nd—David Widmeyer. Milton
Schenk, Seamon Yandt, Charlie PfefSchenk, Seamon Yandt, Charlie Pfefance 17.

2nd—John Snortreed, Archie McLachern. Jr 1st—JenOffice ever J. &J. Hunter's Store
Barrister, Solicitor, Notary Public,
Store Store
Hours: 

3 to 4 P. M

Loan at lowest rates. HOURS: { 8 to 10 A.M. 2 to 4 P.M. 7 to 9 P.M.

#### DENTAL

HONOR GRADUATE of Toronto University, graduate of Royal College of Dental Surgeons of Ontario. Rooms
Over J&J HUNTER'S New Store

J. F. GRANT D. D.S., L.D. S. Office-Calder's Block, over Post Office

#### ARTHUR H. JACKSON Notary Public, Commissioner, CONVEYANCER, &c.

Insurance Agent. Money to Loan, Issuer of Marriage Licenses. A general financial business transacted. DURHAM, ONT. (Lower Town

### W. F. DUNN

Office, McIntyre Block over the Stan dard Bank, Durham, Ontario.

#### J. P. TELFORD

W. C. PICKERING D. D.S., L. D.S. | Barrister, Solicitor in Supreme Court Notary Public Commissioner. Money to Loan.

> Farm for Sale. Lot No 1. 8th con. Glenelg, 50 acres WM. WEIR. Durham