

Lenahan & McIntosh.

HEADQUARTERS FOR HARDWARE FURNITURE

Our lines of Hardware, Oils, etc., are complete. Among our specials you will find extra value in

Carving Sets
Razors
Scissors
Pocket Knives
and Cutlery of all kinds.

Mattresses
The Ostermoor Patent Patent Elastic Felt mattress, made from the best quality of pure raw cotton covered with the finest quality Sateen Art Ticking, is guaranteed never to mat, pack, get hard or lumpy, and to give you a lifetime of satisfaction.

Prices as follows:
4 ft, 6 in wide by 6 ft, 3 in long.....15.00
4 ft wide by 6 ft, 3 in long.....14.00
made in 2 pieces, extra.....50c

McClary's lines of Famous Stoves & Ranges
always on hand.

Lenahan & McIntosh.

Reduced Prices

On all lines of **WINTER FOOTWEAR**. These include Lumbermen's Rubbers, Overshoes, Cardigans, Felt Boots, Slippers, &c. Also Mitts and Gloves away down in price.

Custom work and Repairing as Usual at Down Town Shoe Store

Agency in Durham for celebrated Kant Crack Lumbermen's Rubbers.

J. S. McIlraith

G. & J. McKECHNIE

Just Arrived

A splendid stock of new Dress Goods in Panamas and Lustres of the newest colors and the most popular prices. They are plain and durable and rich in texture.

Lace Curtains

We have just opened a fine assortment of Lace Curtains of the newest designs and the neatest patterns. Come and examine them, the lowness of prices will surprise you.

GREAT BARGAINS are being offered in Clothing, Dry Goods, Gents Furnishings, Underwear, Suit Cases, Boots & Shoes and Groceries, and we cordially invite everybody to examine our stock.

The question is often asked, Why do people come such long distances to buy our goods? Because they are practising **ECONOMY**. We have the quantity of goods and the quality and we are selling them at right prices, our motto being

Large Sales and small Profits

We buy carefully, so that we may sell easily and at such prices as cannot be undersold.

To people going West we would say, come and do your buying before going, as the Merchants in the West ask long winded prices. You are practising economy by doing so.

Good Buying means Good Selling.

All goods bought may be returned, if in good condition, except goods out, and the money will be given back.

Produce taken as cash and the highest prices paid.

G. & J. McKECHNIE

The Durham Review

THURSDAY, FEB. 4, 1909.
Forestry Convention.

More and more the subject of Forestry is claiming attention, the fact gradually dawning on the public mind that the subject is vitally connected with the country's welfare.

A special convention of the Canadian Forestry Association is to be held in Toronto on Feb. 11th and 12th next. The sessions will be held in the Convocation Hall of the University of Toronto. As in previous years, the railways are granting a single-fare rate for the meeting.

The work of the Association has been largely educational in character. Its objects include the advocacy of more rational and scientific methods of dealing with the forest, the exploration of public land with a view to ascertaining the area not suitable for agriculture and the setting apart of these for permanent forest land, and the dissemination of knowledge and the Association has established the Canadian Forestry Journal which is received by all the members.

The president for 1908-09 is Mr. W. B. Snowball, of Chatham, N. B., and the secretary is Mr. A. H. D. Ross, of the Faculty of Forestry, University of Toronto, who will be glad to give any information desired regarding the Association and its meetings.

Make this up At Your Home.

Here is a simple home made mixture as given by an eminent authority on Kidney disease, who makes the statement that it will relieve almost any case of Kidney trouble if taken before the stage of Bright's disease. He states such symptoms as lame back, pain in the side, frequent desire to urinate, especially at night; painful and ineffectual urination, are readily overcome. Here is the recipe. Try it.

Fluid Extract Dandelion, one half ounce; Compound Sarsaparilla, one ounce; Compound Syrup Sarsaparilla, three ounces. Take a teaspoonful after each meal.

These ingredients are all harmless and easily met at home by taking well in a bottle. This mixture has a peculiar heating and soothing effect upon the entire Kidney and Urinary structure, and often overcomes the worst forms of Rheumatism in just a little while. This mixture is said to remove all blood disorders and cure Rheumatism by forcing the Kidneys to filter and strain from the blood and system all uric acid and foul, decomposed waste matter, which cause these afflictions. Try it if you aren't well. Save the prescription.

Massey Harris Mowers & Rakes

and all kinds of Massey Harris implements for Haying and Harvesting seasons.

De Laval and Massey Harris Cream Separator.

Coal Oil and Machine Oil always in stock.

W. J. McFadden

The Traders Bank of Canada.

Proceedings of the Twenty-fourth Annual General Meeting of Shareholders

HELD AT THE BANKING HOUSE IN TORONTO.

Among those present were: Messrs. C. D. Warren, Hon. J. R. Stratton, C. Kloefer, W. J. Sheppard, Alex. Stewart, Seneca Jones, W. J. McAllister, Geo. Watson, E. Galley, H. R. Playtner, J. S. Williamson, L. Bauer, H. H. Strathy, K. C. Frank Hansel, Jas. Young, J. P. Steedman, A. M. Scott, Geo. Mair, Harry G. Horton, J. B. Fairgrieve, Dr. Garrigue, J. L. McMurray, A. T. Lewis, J. A. M. Alley, A. D. Robertson, F. W. Bain, R. P. Sherrin, G. S. Wilcox, E. F. B. Johnston, K. C. H. S. Strathy, Jas. Linton, A. H. Brown, Geo. LeRiche, Archibald Fife, R. M. Gillison, Thos. R. Parker, Albert Kleder, S. Dillon Mills, J. A. Halbhous, Joseph Morris, J. K. Niven, J. Wallace, M. D. J. P. Hodgins, A. G. Knowles, F. J. Winlow, M. Garvin, G. Reid Simpson, E. Cork, N. Ross, J. A. Laird, Lt. W. A. P. Durie, A. B. Ord, and Frank W. Strathy.

Moved by Mr. Seneca Jones, seconded by Mr. J. S. Williamson, that Messrs. E. Galley and J. K. Niven be appointed Scrutineers. Carried.

The Chair was taken by the President, Mr. C. D. Warren, and Mr. Stuart Strathy was requested to act as Secretary.

The General Manager then read the following Statement:—

Statement of the Result of the Business of the Bank for the Twelve Months Ending 31st December, 1908.

The net profits for the twelve months, after making provision for bad and doubtful debts, and reserving accrued interest on New Stock

Capital Stock paid up	\$500,217 00
Interest on New Stock	100 00
Premium on New Stock	25,364 39
Balance at credit of Profit and Loss last year	\$525,681 99
Appropriated as follows, viz:	\$76,168 29
Dividend No. 51, payable 2nd January	76,174 11
Dividend No. 52, payable 2nd January	76,174 44
Former Dividends unpaid	406 27
Interest accrued on New Stock	2,729 49
Balance of Profits carried forward	190,982 49
Notes of the Bank in circulation	2,600,905 00
Deposits bearing interest, including interest accrued to Depositors	\$21,235,685 00
Deposits not bearing interest	4,099,432 02
Balance due to other Banks in Canada	25,385,117 02
Deposits from Banks in U.S.	239,600 21
.....	\$4,859,500 33

General Statement, 31st December, 1908.

LIABILITIES.	
Capital Stock paid up	\$4,353,592 00
Interest on New Stock	2,000,000 00
Dividend No. 51, payable 2nd January	76,174 66
Former Dividends unpaid	406 27
Interest accrued on New Stock	2,729 49
Balance of Profits carried forward	190,982 49
Notes of the Bank in circulation	2,600,905 00
Deposits bearing interest, including interest accrued to Depositors	\$21,235,685 00
Deposits not bearing interest	4,099,432 02
Balance due to other Banks in Canada	25,385,117 02
Deposits from Banks in U.S.	239,600 21
.....	\$4,859,500 33

ASSETS.	
Gold and Silver coin current	400,327 00
Domestic Government Demand	2,639,284 00
Notes and Cheques on other Banks	771,818 85
Balance due from other Banks	685,202 46
Balance due from Foreign Agents	1,219,465 00
Dominion and Provincial Government Securities	614,084 03
Railway and other Bonds, Debentures and Stocks	955,937 84
Call and Short Loans on Stocks, Bonds and other Securities	1,871,773 93
Bills discounted current	23,512,673 63
Notes discounted overdue (estimated loss provided for)	23,532 66
Loans to other Banks secured	23,532 66
Real Estate owned by the Bank (other than Bank premises)	148,270 49
Bank premises (including safes, etc.)	5,928 66
Bank premises (including safes, etc.)	1,991,808 88
Mortgages on Real Estate sold by Bank	5,000 00
.....	25,708,747 16
.....	\$34,859,500 33

STUART STRATHY, General Manager.

Toronto, 31st December, 1908.

The General Manager, having read the foregoing report, made the following comments:—

From the statements submitted, it will be observed that the results of the year's operations have been satisfactory, notwithstanding the severe financial disturbances which were felt, more or less, throughout the world during the period under review. The wave of depression is apparently lifting, and we face another year with good prospects of a general return to normal conditions in several lines of business. A brief consideration of the yearly statement will readily show how successful the Bank's business has been during the past year. The net profits, after making allowance for all probable contingencies, and crediting interest to all interest-bearing accounts, amount to \$525,681.99, which was available for distribution. This amount was apportioned to pay four quarterly dividends at the rate of seven per cent. per annum, amounting to \$304,659.50. \$20,000 has been written off Bank Premises and Furniture Accounts, and \$10,000 has been added to the Officers' Guarantee and Pension Fund, leaving the substantial sum of \$190,982.49 to be carried forward at the credit of Profit and Loss new account.

The paid-up Capital Stock of the Bank amounts to \$4,353,592, nearly one-half of the Paid-up Capital.

The total deposits of the Bank now amount to over \$25,000,000. Of this sum over \$4,000,000 is non-interest-bearing, and the total deposits of the Bank have increased \$2,000,000 during the year.

The assets, which are largely available, amount to over nine millions of dollars, being about thirty per cent. of the liabilities to the public, a condition which places the Bank in a very strong position.

Attention should be called to the excellent character generally of the assets of the Bank, as set forth in the statement.

During the year, seven new Branches were opened and two were closed, making a total of eighty-one Branches open at the end of the year.

The Bank continued, throughout the year, to increase both in volume and character of its business. It is interesting to note its growth by comparison with the figures of ten years ago:

Paid-up Capital	1898	1908
Surplus	\$ 769,000	\$ 4,353,592
Deposits	50,000	2,000,000
Deposits	4,930,817	25,385,117
Circulation	697,650	2,600,905

The general depression of a year ago has resulted in a contraction of business throughout the Country. Now, that it would appear that the period of depression is passing away, and provided the incoming year is a prosperous one, it is natural to infer that business activity in commercial lines will ensue, followed by a more active demand for money. We find again this year, a considerably larger acreage will be ready for early seeding in the Northwest, consequent upon the removal of these lands to a most desirable class of settlers, principally from the Country to the South of us, the effect of which must benefit this Country at large. The greatly increased transportation facilities will also prove an important factor, not alone in the temporary large expenditure, which continues to be made on this account, but by this very means the steadily increasing crops of our great Northwest, with the least possible delay. We have established several important Branches in this field, and, as the Country develops, extension in this direction, no doubt, will meet with your approval.

Before concluding, I wish to express my appreciation of the cordial cooperation of all the officials of the Bank in the work of the year. All the books and documents of the Bank have been carefully examined, and the affairs of all the Branches have been looked into, and reported upon in a manner permitting the Board to deal intelligently with all the assets of the Bank.

Mr. C. D. Warren, President, in moving the adoption of the Report, said:—

I have much pleasure in moving the adoption of the Report, which has been presented. The Management and shareholders may well congratulate themselves on the result of the year's business. The Report affords strong evidence of the prosperous condition of the Bank, and of a satisfactory increase in the general volume of business. The period of prosperity which Canada enjoyed until about a year ago, led to extensive, and in some cases, unsuccessful expansion on the part of many capitalists and business men, and the resulting conditions caused a restriction of all financial enterprises, thereby resulting in a withdrawal of capital from business undertakings, and an increase in the amount of comparatively idle money not yielding the average return of profits. Last year was, therefore, not to be regarded as one favorable to profitable financial operation, but the results have nevertheless been very satisfactory.

A growing country like Canada, with unbounded resources, naturally has great power of recuperation. Trade depression consequently affected Canada less than almost any other country, and as a result, commercial and manufacturing interests are rapidly recovering from the embarrassment which retarded their progress last year. The probability is that the country in the immediate future, the limit of the available resources of our Canadian institutions will be reached by the requirement of various legitimate undertakings, which are already beginning to show renewed vigor and vitality.

The Agricultural returns for the Dominion for 1908, and the large yield of grain and other crops, and this condition tends materially to create business confidence. With the prospect of fair prices and an increase in the wealth of the country, and whilst the rate of interest may be somewhat lower than it has been for a year or two, the increased volume of business will, it is believed, maintain the earning power at the same level.

The lumber industry, one of the great National sources of wealth, is rapidly recovering from the depression which has been its lot since the war. It has given a new impulse to our iron and steel works. Our mining home and abroad, gives good ground for the hope that Canada in a short time will more than make up for the temporary delay in her course towards the highest point of commercial greatness.

The employment of money is absolutely necessary for current operations, and as these are now extending in all directions, it is not unreasonable to look forward to several years of prosperous development of a substantial character. The important Western points, yet without undue extension of credit, and as well as others that readily suggest themselves, our Banking and financial institutions may expect a largely increased volume of business and a ready market for their surplus money during the present year.

The Northwest is extending its cultivated area, and is bestrewn with the people by means of great trunk railway lines, and many local extensions most of which find their way into Banks, Loan and Insurance Corporations, and other similar institutions, and whilst the general wealth of the country and the products of the soil, the forest and the mine create new and additional capital, money does not add materially to the general wealth of the country, and the hope to obtain a fair share of the handling of this increased wealth, and with this object in view, we have already established agencies in some of the more important Western points. Yet, without unduly extending credit, and as well as others that readily suggest themselves, our Banking and financial institutions may expect a largely increased volume of business and a ready market for their surplus money during the present year.

The Northwest is extending its cultivated area, and is bestrewn with the people by means of great trunk railway lines, and many local extensions most of which find their way into Banks, Loan and Insurance Corporations, and other similar institutions, and whilst the general wealth of the country and the products of the soil, the forest and the mine create new and additional capital, money does not add materially to the general wealth of the country, and the hope to obtain a fair share of the handling of this increased wealth, and with this object in view, we have already established agencies in some of the more important Western points. Yet, without unduly extending credit, and as well as others that readily suggest themselves, our Banking and financial institutions may expect a largely increased volume of business and a ready market for their surplus money during the present year.

SCHOOL REPORTS

Field, Jr 1st—Joe Shriver, Florence Coffield, Annie McGillivray, Alice Twamley.
Average attendance—42.
KATE McDONALD, Teacher.

s. s. NO. 10, GLENELG & EGBERTS.
Sr 4th—Kate McCuaig, Maggie Hartford, Ada McCuaig, Jr 4th—Ida McCuaig, Gerrie McCuaig, Chas McKinnon, Sr 3rd—Roy McDermid, Flossie Hooper, Gladys Tucker, Jr 3rd—Laisy McCuaig, Sr 2nd—Henry Tucker, Almar Hooper, Maggie McCuaig, Pt 2nd—Neil Shortreed, Malcolm McKinnon, Eva Hooper, Sr 2nd—John Shortreed, Archie McCuaig, Effie McCuaig, Jr 1st—Jennie May McDougall. Average attendance 47.
LEZZIE BINNIK, Teacher.

Group positively stopped in 20 minutes, with Dr. Shoop's Croup Remedy. One test alone will surely prove this truth. No vomiting, no distress. A safe and pleasing syrup—50c. Sold by MacFarlane & Co.

D. McPHAIL
Licensed Auctioneer for Co. Grey Terms moderate. Arrangements to be made as to dates, etc., must be made at the Review Office, Durham. Correspondence addressed there, or to Ceylon P.O., will be promptly attended to. Terms on application to D. McPHAIL, Ceylon P. O. or to C. RAMAGE, Durham. Ceylon has a telephone office.

ARTHUR H. JACKSON

Notary Public, Commissioned. CONVEYANCER &c.

Insurance Agent, Money to Loan, Issuer of Marriage Licenses. A general financial business transacted.

DURHAM, ONT. (Lower Town)

ARTHUR GUN, M. D.

Physician & Surgeon, Office over J. & J. Hunter's Store

HOURS: 10 to 12 A.M., 2 to 4 P.M., 7 to 9 P.M.

Special attention given to Diseases of Women and Children.

DENTAL

W. C. PICKERING D. D. S., L. D. S. HONOR GRADUATE of Toronto University, graduate of Royal College of Dental Surgeons of Ontario, Rooms Over J. & J. HUNTER'S New Store

J. F. GRANT D. D. S., L. D. S. HONOR GRADUATE Toronto University Grad from Royal College Dental Surgeons Dentistry in all its branches.

Office—Calders Block, over Post Office

FARM FOR SALE

Lot No 1, 8th con. Glenelg, 50 acres bush and 50 acres cleared. Apply to Wm. Wren, Durham

W. F. DUNN

Barrister, Solicitor, Notary Public, Conveyancer &c. Money to Loan at lowest rates.

Office, McIntyre Block over the Standard Bank, Durham, Ontario.

J. P. TELFORD

Barrister, Solicitor in Supreme Court, Notary Public, Commissioner. Money to Loan.

Office, over Gordon's Jewelry Store

ONTARIO ARCHIVES

TORONTO