ISSUE NO. 16, 1905.

HOW GREAT LOANS ARE SOLD.

No foreign loan as large as New York's half of the $158,000,000 Japanese issue, placed in this market during the present week, has ever been floated in the United States. Our subscription to the Japanese loans of 1904 were respectively $25,000,000 and $20,000,000; last year's Chinese loan took $35,000,000. Of Mexico's $[illegible],000,000 loan of 1899 $25,000,000 was offered here. The successful placing, this week, of $75,000,000 in the new Japanese 4½ per cents. had therefore, an importance apart from the question of the Eastern war and the credit inquiry, in and out of Wall Street, as to just what steps a banking house takes to introduce such a loan, and how it guarantees against failure of the issue.

The first step of a banking house, in such an operation, is to form an underwriting syndicate. Every great banking-house has wealthy customers, and wealthy business connections; it must confer with them, as to the possibility of floating the new loan at a given price, and must be assured of their co-operation, even before it makes its bid. When the borrowing Government makes its award, the successful bidder is bound to his contract. The recent dispute between the Russian Government and the Paris syndicate seems to have been possible because no formal bid and no formal award had been made; there was only a general understanding. The underwriting syndicate obligates itself to take its contracted percentage of the loan, if the investing public does not do so. Each member of the syndicate gives a pledge in writing, for a definite amount, which he may be called upon to advance in cash pending the sale of the securities. A member of the Japanese bond syndicate, who participates to the extent of $1,000,000, is liable to be called upon for all or any part of that amount at the option of the managers. In the same way, he could be required to take $1,000,000 of the bonds at the syndicate price if the securities could not be placed elsewhere.

Thus there is always a risk attending the venture; in this, the syndicate for a public loan does not differ from the famous "underwriting syndicates" of 1901 and 1902 in the new industrial amalgamations. Where it does differ from those nowadays rather discredited operations is in the fact that a Government loan, or a new bond of a long-established corporation, is a security whose market is reasonably assured and whose market value can be accurately guessed at in advance. The industrial "flotations" of 1901 undertook very generally to create a wholly artificial market; to establish and maintain, by sheer brute force of capital and Stock Exchange manipulation, prices which investors would never otherwise have bid; and thereby a "work off," at relatively high valuations, not only the preferred stock, but common shares which had often been given away to the promoters. This broad distinction needs to be kept carefully in mind, when talking of "underwriting syndicates."

It often happens that several syndicates are formed in competition, when an attractive bond offering is at hand. Last April, when Cuba's $35,000 loan was under negotiation, three or four strong New York banking houses had representatives in Havana. Each put in a bid, and the contract was almost closed with one group of bankers, when a rival syndicate overbid it at the last moment, and secured the loan. In the same way last week, a Berlin syndicate did its best to secure the Japanese loan. It was said to have bid a bibber price than the successful candidate, and Berlin undoubtedly expected to get the loan. But the fact that Japan's two previous loans had been successfully floated in London and New York had, no doubt, a great deal to do with securing the acceptance of the English and American bid. Japan, too, it has been explained, was willing that the London and New York bankers, who had stod by it in the issuance of the previous loans should clear a handsome profit on this one, and consequently agreed to the terms with very little haggling.

The chief underwriting syndicate often organizes smaller syndicates of bankers, which go about to find a market for the securities with their own clients, or buy them outright for a rise. Sometimes these smaller syndicates get "held up" with the bonds after the original syndicate has disposed of them. This happened a month ago with a $75,000,000 railway bond issue. It was oversubscribed at the start. Expecting to find a quick market for the bonds, numerous small banking firms put in large bids, and then had difficulty in caring for the allotments. In the rush to realize on these holdings, the bonds, which had gone to a premium, soon declined below the subscription price, with heavy loss to the holders. But it is through the large and small syndicates that a loan is finally lodged with actual investors, the chief syndicate advertising the issue and securing as many individual subscriptions as possible. Generally, a syndicate is paid a percentage on the selling price of the entire issue, but in the case of one recent offering an ingenious device was resorted to whereby the members received a commission for only a portion of the loan, the managers taking the rest. As the bonds went to a premium almost immediately, the managing bankers made large profits by this unusual stipulation.

Some syndicates have never paid in a dollar, but it is customary for the managers to call for 5 or 10 per cent. of the subscriptions to defray preliminary expenses, or make initial payments to the borrowers. The profit on these underwritings varies according to the securities and terms of the syndicate agreement. The bankers who took the Japanese loan will in all probability receive $750,000 for the underwriting alone. That is one per cent. on the $75,000,000 underwritten.—New York Evening Post, April 1.

EASTER EXCURSION TO NEW YORK.

On April 22 New York Central will run cheap excursion from Suspension Bridge and Buffalo to New York for $10.25 round trip. Tickets good until April 27 for return. Write L. Drago, 69 1-2 Yonge street, Toronto, for full particulars.

Conceited Man.

Once upon a Time there was a Mere Man.

He was one of the merest Men in all the World.

He was an egotistic Man.

Which does not distinguish Him from other Men.

Now a strange thing about this Man was that whenever he saw a Girl and received an Introduduction to Her, he jumped at the Conclusion that She was infatuated with Him.

Which also does not distinguish Him from other Men.

For Instance:

One day he met two Girls.

One of them was very gracious and friendly, because it was her Nature to be so with well-appearing Strangers.

And the man said "Poor Girl! It is the same old story. Can't I be friendly with any Woman, but that she becomes enamored of Me? I am a regular Killer."

And he really felt very badly about it.

The other Girl was aware of his Egotism and she determined to Freeze him up so stiff it would take three Months of hot weather to thaw him out.

So she snubbed Him with all her Might and treated Him like a pale yellow Klyoodle.

Then the Egotistic Man who had been raised a Pet, felt even worse, but not through wounded Vanity.

No, his Vanity was plated with Harveyized Steel and could not be wounded.

On the Contrary he thought:

"My, but isn't she the proud Thing? Going around here with her poor Heart just aching and bleeding, and would die rather than let Me know what her true Feeling is!

Moral: When they've got it that bad, it's no use, girls.—Baltimore American.

Why Horses Shy and Donkeys Do Not.

The ancestors of the horse were accustomed to roam over the plains, where every tuft of grass or bush might conceal an enemy waiting to spring upon them. Under these circumstances they must often have saved their lives by starting quickly back or jumping to one side when they came without warning upon some strange object. This is a habit which has not left the animal, even after long years of domestication.

On the other hand, the donkey is descended from animals which lived among the hills, where there were precipices and dangerous declivities, and from these conditions resulted his slowness and sure footedness. His ancestors were not so liable to sudden attacks from wild beasts and snakes. Besides, sudden and wild starts would have been positively dangerous to them. Consequently they learned to avoid the very trick which has been so useful to the horse. The habit of eating thistles, which is peculiar alone to the donkey, is also descended from these ancestors. In the dry, barren localities which they inhabited there was often little food; hence they learned to eat hard, dry and even prickly plants when there was nothing else.

HAS BEEN ALL RIGHT EVER SINCE

T. H. Belyea, P. M. Proves That Dodd's Kidney Pills Cure Permanently.

Some Years Since He Used Them Now and He Has Had Good Health Ever Since—Story of the Well-Known New Brunswick Man.

Lower Windsor, Carleton Co., N. B., April 10. —(Special).—"Yes, I have good health ever since I used Dodd's Kidney Pills." The speaker was Mr. T. H. Belyea, postmaster here, and one of the most highly respected men in this part of the country. Asked to give his experience with the great Canadian Kidney Remedy Mr. Belyea continued:

"I had been troubled with my kidneys for a number of years. I tried several kinds of plasters and other kinds of medicines, but did not seem to get any lasting benefit. Hearing Dodd's Kidney Pills so highly recommended I decided to try them and they made a complete cure of me. That is two years ago now and as I said before I have had good health ever since I used Dodd's Kidney Pills."

Dodd's Kidney Pills cure once and for all. There is no stage or form of Kidney Disease that they do not cure completely and permanently.

Jewsharp Attracts no Longer.

(New York Tribune.)

There is another vanishing industry. The Birmingham jewsharp industry is stated to be in a bad way, owing to the collapse of the demand among savage peoples. The advance of civilization has been so thorough that nowadays in Central Africa nothing short of Wagner will satisfy the native souls.

I believe MINARD'S LINIMENT will cure every case of Diphtheria.
Riverdale. MRS. REUBEN BAKER.

I believe MINARD'S LINIMENT will promote growth of hair.
MRS. CHAS. ANDERSON.
Stnley. P. E. I.

I believe MINARD'S LINIMENT is the best household remedy on earth.
Oil City, Ont. MATTHIAS FOLEY.

Astronomy in the East.

It is now nearly two hundred years since French astronomers went to Peru to measure "an arc of meridian." The purpose of such arcs is to furnish data for calculating the size and shape of the earth. The arc in Peru was about two hundred and twenty miles in length, and with the exception of a short arc in South Africa, it is the only one ever measured in the southern hemishhere. This year a commission headed by army officers has sent from France to remeasure the arc in Peru. The remeasurement is regarded as of great scientific importance on account of the advances that have been made since the first measure was taken.

Minard's Liniment Relieves Neuralgia.

What Puzzles the Man.

(New York Press.)

When a man comes home very late at night he never knows whether there is no money in his pockets tue next morning becouse of that or because his wife was smart enough to know he wouldn't mention the subject.

Symbols for a Japanese Museum.

(New York Sun.)

The Japanese have seized the house full of Ikons belonging to General Kouropatkin and sent them to Tokio. No doubt they will be placed in the National Museum of Art there as curious symbols of western superstition.

INDURATED FIBRE WARE

There is nothing in the market approaching the quality of

EDDY'S

make of this ware. See that EDDY'S name is on the bottom of each pail and tub.

If a Cow gave Butter

mankind would have to invent milk. Milk is Nature's emulsion—butter put in shape for digestion. Cod liver oil is extremely nourishing, but it has to be emulsified before we can digest it.

Scott's Emulsion

combines the best oil with the valuable hypophosphites so that it is easy to digest and does far more good than the oil alone could. That makes Scott's Emulsion the most strengthening, nourishing food-medicine in the world.

Send for free sample.
SCOTT & BOWNE, Chemists
Toronto, Ont.
50c. and $1.00. All druggists

The Incoming of March

Every school boy and girl knows that old saying that if March comes in like a lamb it will go out like a lion. That is to say, if the first day of the month is fair, the last will be blustering and cold.

There is another proverb still in vogue among the English and Scotch rustics, which represents March as borrowing three days from April, and in "The Canplayut of Scotland" they are thus described:

The first it shall be could and weet;
The next it shall be snow and sleet,
The third it shall be sic a freeze
Shall gar the birds stick to the trees.

March was named for Mars, the god of war. He was supposed to be the father of Romulus, who is generally believed to have made the first calendar, and who during his days placed March first among the months of the year. On the 25th day of March, the approximate date of the vernal equinox, or the beginning of spring, the legal year began with many Christian nations until quite recent period. It still does so with the Jews. Spring really begins at the vernal equinox.

The Map-Makers.

Had Cleopatra's perfect nose been but a trifle shorter.
Or just a little longer—say a half-inch or a quarter—
Enough to mar the beauty of her fascinating features,
Whose fatal grace made weak men act like very silly creatures;
Oh, then the maps of nations which these warriors left behind them
Might not have been in size or shape at all the way we find them!
It isn't fate that settles things, as half the world supposes,
For there's so much determined by the length of women's noses.

—Argus.

Minard's Liniment Cures Dandruff.

Not Disgraceful to Work Now.

It is little more than a quarter of a century ago since there appeared in Punch a picture of two West End men, walking in Piccadilly, says the London Graphic, and one is made to say to the other: "Do not walk so fast, they will think you have something to do." Those were still the days when most West End men had little else to do but sleep, dress, stroll about the streets, eat, gamble, gossip at the clubs—and occasionally drink a little more than was becoming. Things have altered in the district enormously since then. Two of every three West End men now have scarcely time even to walk a yard; they have to hurry from place to place to keep a multitude of appointments. It is curious to notice how many men of the kind have now to employ a private secretary. Even 20 years ago scarcely a member of parliament—unless he were in office—had so much work that he could not deal with it himself. At the moment there is a steadily increasing demand for private secretaries, and the work of these is by no means light, even if their employer is not a man who is generally known.

How Sculptors Work in Marble.

The artist makes a model first, not always life size, but almost none of them actually do the cutting in the marble. This work is intrusted to highly skilled artisans, who do the work under their directions, and the sculptors superintend all the finishing touches and even occasionally do some of the cutting on the face and hands. The actual cutting of the stone is a most difficult process and requires great expert skill. In case a full sized model is made the sculptor sends it to a professional marble cutter, who roughly shapes the block. The general shape is often given to the block before it leaves the marble yard, to save the extra freight. The rough carving is then done by the marble cutter, who se shapes the block as to give it the general outline of the figure to be reproduced. He drills a series of holes in the block, the depth of each of which corresponds to an external point of the statue supposed to be enclosed in the stone. After a sufficient number of these holes have been made in the stone he removes the entire perforated portion, and what remains gives the broad lines of the statue.

NEW YORK CENTRAL AGAIN TO THE FRONT.

Arrangements have been made with United States Customs authorities to check baggage in bond from steamship dock in Boston to Toronto and Canadian points, as well as in the opposite direction. Same arrangement between Toronto and New York in both directions.

European passengers write L. Drago, Canadian Passenger Agent, New York Central, 69 1-2 Yonge street, Toronto, for full information.

Wise is the man who can distinguish between a golden opportunity and a gold brick.

LEATHER LATESTS.

A Number of Fetching Novelties for Easter Gifts.

New leather bags and the various other accessories are in order, since with fresh spring costumes any, save the smartest and freshest of leather articles are unendurable. Tremendously fetching examples are now shown for Easter gifts.

For men the very smartest and most expensive leather is brown elephant (the shade as soft as the hide is rich). And this brown elephant leather is invariably treated to gold mounts.

With the exception of this elephant skin, pigskin is the one leather now used in the newest wallets and the like for men. Though yet used, English morocco is not in as good style as last year.

For womankind there's great variety. Lizard is the "swellest," with black and grey as the leading colors.

Buffed alligator is next in favor. This velvety finish, which is exquisite, is seen in shadings based on emerald, brown, taupe and grey. The taupe is charming, and would go as well with castor, while the green is simply stunning.

Next comes seal. Femininity will take her choice between the natural seal and the elephant seal, the latter being a very rich grain. In black the elephant looks exactly like rich crinkled crepe.

For brides and debutantes cardcases are made of prettiest white monkey. This lovely leather is seen in a matrimony book, which contains the Episcopal nuptial service, together with pages for the signatures of witnesses, the certificate and any other notes or impressions that "the lady in the case" may care to set down. This little book is gilt-edged, and may be had for $3.50.

Minard's Liniment for sale everywhere.

President Buchanan's Advice to a Preacher.

In early life the Rev. Dr. William M. Paxton wrote and committed two sermons every week. During a vacation he preached in a hotel at Bedford Springs and among his auditors was President Buchanan. At the close of the service the President gave to the young minister this interesting item from his own life:

"I notice that you committed that sermon to memory. I did the same with all my speeches when a young lawyer and found it was too great a tax on my mind. Then I tried another way: I thought out the speech without the use of paper and pen. Every set address since that time has been prepared in this manner."

Dr. Paxton at once put the suggestion into practice and thenceforth all his sermons were composed in the same way.—Church Economist.

Minard's Liniment Cures Burns, etc.

The Old Love.

I once had a sweet little doll, dears,
The prettiest doll in the world;
Her cheeks were so red and so white, dears,
And her hair so prettily curled.
But I lost my poor little doll, dears,
As I played in the fields one day:
And I cried for her more than a week, dears,
But I never could find where she lay.

I found my poor little doll, dears,
As I played in the fields one day;
Folks say she is terribly changed, dears,
For her paint is all washed away;
And her arms trodden off by the cows, dears,
And her hair not the least bit curled,
Yet for old sake's sake, she is still, dears,
The prettiest doll in the world.

CATARRH FOR TWENTY YEARS AND CURED IN A FEW DAYS.—Hon. George James, of Scranton, Pa., says: "I have been a martyr to Catarrh for 20 years, constant hawking, dropping in the throat and pain in the head, very offensive breath. I tried Dr. Agnew's Catarrh Powder. The first application gave instant relief. After using a few bottles I was cured. 50 cents.—1

The First Playing Cards.

Cards were invented as an amusement for a king who had lost his mind. This king was Charles VI. Hearts represent courage and bravery in war; Diamonds represent pikeheads for halberd ends, weapons shot from ardalists, weapons of atack; Clubs represent prudence, the trefoil leaf suggests forage. Each suite has its king, named after men of renown in ancient history, David, Alexander, Caesar and Clarkemagne. Four squires are given to the four kings, Lancelot, Olgier, Renaud and Hector. Each king has his favorite dame. The ace is above all and beyond all. It represents bodies of troops of various strength.

Those whom neglected coughs have killed were once as healthy and robust as you. Don't follow in their paths of neglect. Take

Shiloh's Consumption Cure The Lung Tonic

right now. It is guaranteed to cure. It has cured many thousands.

Prices: 25c. 50c. $1 S. C. WELLS & Co. LeRoy, N. Y., Toronto, Can. 308

Since Our New Mother Came.

The house is bright and cheerful now, with windows opened wide,
And in the corners sunbeams dance where shadows used to hide.
We sing and shout the livelong day,
There's no one to cry "Shame!"
Or "Children should be seen, not heard,"
Since our new mother came.

It's nice when you start out from school, to kiss someone good-bye,
And meal times are so gay a child would feel ashamed to cry,
And father's eyes are happy now;
He laughs, and talks, the same
As other people's fathers do—
Since our new mother came.

But best of all, when it is dark and nurse has gone away,
She comes to kneel beside us, while our evening prayer we say,
She tucks us in, and calls us each some little, loving name,
And bedtime's never lonely now,
Since our new mother came.
—Elizabeth Payne, in April Good Housekeeping.

Office Practice the Best,

Dr. Dosem—To what does Dr. Cutter owe his immense success?

Dr. Bleedham—He confines himself entirely to office practice.

Dr. Dosem—Well, I don't ser——

Dr. Bleedham—People who are able to walk to the office aren't very sick—they just think they are.

Shirt waists and dainty linen are made delightfully clean and fresh with Sunlight Soap. 5B

The Shearing.

The day they cut the baby's hair
The house was all a-fidget;
Such fuss they made, you would have said
He was a king—the midget!

Some wanted this, some wanted that;
Some thought that it was dreadful
To lay a hand upon one strand,
Of all that precious headfull.

While others said, to leave his curls
Would be the height of folly,
Unless they put him with the girls
And called him Sue or Molly.

The barber's shears went snip-a-snip
The golden fluff was flying;
Grandmother had a trembling lip,
And aunt was almost crying.

The men folks said, "Why, hello, Boss,
You're looking five years older!"
But mother laid the shaven head,
Close, against her shoulder.

Ah, well; the nest must lose its birds,
The cradle yield its treasure;
Time will not stay a single day
For any leader's pleasure.

And when that hour's work was weighed,
The scales were even, maybe;
For father gained a little man
When mother lost her baby!
—Nancy Byrd Turner, in April St. Nicholas.

Wash greasy dishes, pots or pans with Lever's Dry Soap powder. It will remove the grease with the greatest ease. 36

What Ailed the Rector.

A four-year-old boy went to church for the first time. The pulpit happened to be of the kind with a railing across the front; and the minister happened to allow his enthusiasim to carry him away. He shouted, and stepped back and forth across the pulpit, gesticulating wildly. The child watched a long time in puzzled silence. Then, suddenly brightening, turned to his father, with the following information: "Father, I know what's the matter with that man. He wants to get out."

TWO YEARS ABED.— "For eight years I suffered as no one ever did with rheumatism; for two years I lay in bed; could not so much as feed myself. A friend recommended South American Rheumatic Cure. After three doses I could sit up. To-day I am as strong as ever I was."—Mrs. John Cook, 287 Clito street, Toronto.—2

Awoke in the Nick of Time.

(Louisville Courier-Review.)

Mrs. Skynflynt—What are you chuckling about, Jonas?

Mr. Skynflint—I dreamed I was going to give a Pullman porter a quarter.

Mrs. Skynflynt—Shouldn't think that would make you grin.

Mr. Skynflynt—Well, I woke up just as he was reaching for it.

SET ASIDE APRIL 22ND.

New York Central Railroad will run an excursion to New York on April 22. Tickets good going only on that date, and good for five days for return. $10.25 round trip from Suspension Bridge and Buffalo. Write L. Drago, 69 1-2 Yonge street, Toronto, for all information.

The Everglades to be Drained.

(Springfield, Mass., Republican.)

It is proposed to reclaim the everglades, the great and practically unexplored region of Florida. The region contains about 3,000,000 acres, and has never been thoroughly explored, though excursions have been made through it. It is believed that the land would be very valuable if drained. A company has been formed to undertake the work and a message in regard to the matter is expected from Governor Broward to the Florida State Legislature. At present the State gets no revenue whatever from the region, while if the everglades were drained and a portion of the region put under cultivation the additional tax return would probably be large.

FREE! LADIES, send name and address and you will receive a sample of SLOCUM'S COMPOUND

PENNYROYAL TEA.

Every mother and lady should use it. Used successfully by thousands of ladies. 25c. size for sale by all Druggists, or direct DR. T. A. SLOCUM, LIMITED, TORONTO, CANADA.

Embarrassing the Court.

An Irish judge once had a case in which the accused man understood only Irish. An interpreter was accordingly sworn. The prisoner said something to the interpreter: "What does he say?" demanded his Lordship. "Nothing, My Lord," was the reply. "How dare you saw that, when we all heard him? Come, sir, what was it?" "My Lord," said the interpreter, beginning to tremble, "it had nothing to do with the case." "If you don't answer I'll commit you, sir!" roared the judge. "Now, what did he say?" Well, My Lord, you'll excuse me, but he said, 'Who's that old woman with the red bed-curtain round her sitting up there?'" At which the court roared. "And what did you say?" asked the judge, looking a little uncomfortable. "I said, 'Whist, ye spalpeen! That's the ould boy that's goin' to hang yez.'"

Bobbie's Sad Future.

(Judge.)

Visitor—Why are you crying so, Bobby?

Bobby—Boo-hoo! 'Cause de Russians an' Japs are havin' a war.

Visitor—What a kind-hearted little boy! Bobbie—An'—boo-hoo!—some day I'll have ter study about it in school.

HELP WANTED—MALE.

WANTED EVERYWHERE— HUSTLERS to tack signs, distribute circulars, samples, etc.; no canvassing; good pay. Sun Advertising Bureau, Chicago.—6

BASTEDO & CO.
FUR MANUFACTURERS.
77 King Street East - Toronto
RAW FURS WANTED. We are paying highest New York prices for all kinds of Furs.
GEN SING ROOT. Every man living in the country should have a GEN SING PATCH. It will pay better than any other article grown. We sell Seed and Plants. Send for particulars. Send for new price list.

DEAR SISTER:
If you will send me your name and address I will send you something you should know all about. Send no money. R. S. M'GILL, Simcoe, Ontario.

Wanted to Change Places.

A loving mother, in a cozy home, had been putting her little daughter to bed whilst a heavy thunderstorm raged without. When the child was in bed the mother kissed her and said: "Now, darling, I must leave you, and go down beside daddy; you need not be afraid, for God is beside you, you know." The child seemed satisfied and the mother went downstairs. Presently a white-robed figure appeared in the doorway of the room where husband and wife were seated, and a little voice said: "Mother, I think I'll come and stay with daddy, while you go beside God."

FITS Liebig's Fit cure for Epilepsy and kindred affections is the only successful remedy, and is now used by the best physicians and hospitals in Europe and America. It is confidentially recommended to the afflicted. If you suffer from

Epilepsy, Fits, St. Vitus' Dance,

or have children or relatives that do so, or know a friend that is afflicted, THEN SEND FOR A FREE TRIAL BOTTLE and try it. It will be sent by mail prepaid. It has cured where everything else has failed. CURED

When writing mention this paper, and give full address. For sale by all druggists.
The Liebig Co., 179 King St. W., Toronto

His Private Opinion.

"My dear,' said Mrs. Pryor, as she closed the book that she had been reading, "Do you know what is the most curious thing in the world?"

"Sure," answered the brutal half of the combine. "The most brutal thing in the world is a woman that isn't curious."—Cincinnati Inquirer.

A MODERN WEAPON IN THE BATTLE FOR HEALTH.—If disease has taken your citadel of health, the stomach, and is torturing you with indigestion, dyspepsia and nervous prostration, South American Nervine is the weapon to drive the enemy from his stronghold "at the point of the bayonet," trench by trench, but swift and sure, it always wins.—4

Just as He Thought.

(Ladies' Home Journal.)

A small boy was reciting in a geography class. The teacher was trying to teach him the points of the compass. She explained: "On your right is the south, your left the north, and in front of you is the east. Now, what is behind you?"

The boy studied for a moment, then puckered up his face and bawled: "I knew it. I told ma you'd see that patch in my pants."

ENGLISH SPAVIN LINIMENT

Removes all hard, soft or calloused lumps and blemishes from horses, blood spavin, curbs, splints, ringbone, sweeney, stifles, sprains, sore and swollen throat, coughs, etc. Save $50 by use of one bottle. Warranted the most wonderful Blemish Cure ever known.

No Room for the Knocker.

(Osage City, Kan., Free Press.)

The town kaocker is an undesirable citizen. One dyspeptic fault finder can tear down in a day more than a steady, devoted business community can rear in a month. A knocker is a menace to the peace and dignity of a people. He is a thorn in the flesh. He's like the patch of court plaster on the girl's nose, always conspicuous. And, besides, he's the wisest of all Solomons. He can advise as to the proper conduct of all the lines of business between a feather foundry and the United States pension office. Verily, he hath wisdom, and to spare, but the room occupied by the town knocker is more to be desired than his company.

"THOUGHT IT MEANT DEATH SURE."— Mrs. James McKim, of Dunnville, Ont., says of her almost miraculous cure from heart disease by Dr. Agnew's Cure for the Heart: "Until I began taking this remedy I despaired of my life. I had heart failure and extreme prostration. One dose gave me quick relief and one bottle cured me. The sufferings of years were dispelled like magic."—2

A Candid Explanation.

(National Monthly.)

When the young mistress of the house entered the kitchen she carried herself with great dignity. She had come to call the cook to account.

"Mary," she said, "I must insist that you keep beter hours, and that you have less company in the kitchen at night. Last night I was kept awake because of the uproarious laughter of one of your young women friends."

"Yis, mum, I know," Mary replied cheerfully, "but she couldn't help it. I was telling her how you tried to make cake yesterday morning."

MICA ROOFING

For steep or flat roofs, water proof, fire proof, easily laid, cheaper than other roofing. Send stamp for sample and mention this paper.

HAMILTON MICA ROOFING CO. 101 Rebecca St.
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