Of the Corporation of the Town of Durham. A By-law to authorize the purchase of a site for the building of The National Portland Cement Company (Limited) and to provide for the issue of Debentures of the said Town of Durham to the amount of \$1300 and to raise the sum required there-

WHEREAS the Corporation of the Town of Durham in the County of Grey by an agreement dated the 14th day of March A. D. 1901 agreed to purchase a site within the limits of the said Town of Durham for the erection of the buildings of the National Portland Cement Company, (Limited.)

AND WHEREAS such site has been purchased, and it is necessary and expedient to raise the sum of \$1300 on the credit of the said corporation, to pay the corporation's share of the purchase money thereof, the said sum to be repayable with interest at the rate of four per cent per annum, in 13 annual instalments.

AND WHEREAS the total amount that will be required to be raised annually during the said period of 13 years by special rate for paying the said debt and interest will be the sum of \$1692.34.

AND WHEREAS the whole amount of the rateable property of the said corporation according to the last revised assessment roll is the sum of \$340,566.

AND WHEREAS it is desirable to issue the said Debentures at one time and to make the principal of the said Debentures repayable by yearly sums during the period of 13 years being the currency of the said Debentures, said yearly sums being of such respective amounts that the aggregate amount payable in each year for principal and interest in respect of said debt, shall be as nearly as possible equal to the amount payable in each of the other 12 years, of said period /as shown in Schedule 'A' hereto annexed.

AND WHEREAS the amount of the existing debenture debt of said corporation is \$34,085 and no part of the principal and interest is in arrear.

Therefore the Municipal Council of the Corporation of the Town of Durham enacts as follows:

1. The Municipal Council of the Town of Durham shall expend the sum of \$1300 in the purchase of a site for the buildings of The National Portland Cement Company (Limited) and for the purpose of raising the said sum, Debentures of the said Town to the amount of \$1300 as aforesaid, in sums of not less than \$100 each, shall be issued on the 3rd day of July A. D. 1901, each of which Debentures shall be dated on the date of the issue thereof, and shall be payable within 13 years thereafter (namely : on the 3rd day of July in each of the years consecutively following the year 1901) at the Standard Bank of Canada, in the said Town of Durham.

2. Each of the said Debentures shall be signed by the Mayor of the said Town of Durham and by the Treasurer of the said Town of Durham and the clerk shall attach thereto the corporate seal of the said corporation.

3. The said Debentures shall bear interest at the rate of 4 per centum per annum payable yearly at the said banh on the 3rd day of July in each and every year during the currency thereof, and shall have attached to them, coupons for payment of the said interest which coupons shall be signed by the Mayor and Treasurer of the said Town of Durham.

4. During the currency of the said Debentures, there shall be raised annually by special rate on all rateable property the sum of \$130.18 for the purpose of paying the amount due in each of the said years, for principal and interest in respect of the said debentures (as shown in Schedule 'A' hereto annexed.)

5. This By-law shall take effect on the 3rd day of July A. D. 1901.

6. The votes of the electors of the said Town of Durham, shall be taken on this By-law at the following times, that is to say, on Tuesday the 2nd day of July next commencing at the hour of nine o'clock A. M. and continuing till five o'clock P. M. of the same day by the following Deputy returning officers and at the following places.

Cliff Eividge at Norman Kelsey's house, William Vollet at the Town Hall and John Smith at Pasco Saunders' Shop.

7. On Monday the 1st day of July the Mayor of the said Town of Dur-ham shall attend at the council chamber at 10 o'clock in the forenoon to appoint persons to attend at the various polling places afcresaid and at the final summing up of the votes by the clerk on behalf of the persons interested in and promoting, or opposing the passing ot this By-law respectively.

8. The clerk of the council of the said Town of Durham shall attend at his office in the Town of Durham, at 10 :o'clock in the forenoon of Wednesday the 3rd day of July, to sum up the number of votes for and against this By-law.

Dated at the Council Chambers in the Town of Durham on the A. D. 1901. day of

MAYOR

CLERK

SCHEDULE A.

Referred to in the foregoing By-law showing how the amount of \$1300 thereby required to be raised annually by special rate is apportioned.

7	l'ear	Principal	Interest	Total	
1	902	78.18	52.00	130.18	
	903	81.30	48.88	130.18	
	904	84.55	45.63	130.18	
	905	87.93	42.25	I30.18	
	996	91.45	38.73	130.18	
	907	95. H	35.07	130.18	
	1908	98.91	31.27	130.18	
	1909	102.87	27.31	130.18	
	910	106.99	23.19	130.18	
	1911	111.27	18.91	130.18	
	1912	115.72	14.46	. 103.18	
	1913	129.34	9.84	103.18	
	1914	125.38	4.80	103.18	
			2000 04	01000	
	l'otals	\$1300.00	\$392.34	\$1692.34	

BY--LAW NO. 406

WI

AG

Eve

Of the corporation of the Town of Durham A By-lage to exempt from Tax.

WHEREAS by an agreement dated the 15th day of March A. D. 1901. The National Pertland Cement Company (Limited), agreed with the corporation of the Town of Durham to erect a cement manufactory in the said Town of Durham of the same size and equal capacity with that of the Peninsular Coment Company situate at Cement City, Michigan, U. S.

AND WHEREAS by the said agreement the said corporation agreed to exempt the building site of the said company, within the corporation of the Town of 3rd day of July A D, 19c1.

> BRIEF I BESTERNES IL IMPE AND THERED OF A PERSON OF

of the corporation of the Town of Dur- Council Chambers in the Town of Durham ham enacts as follows :-

1.—That that portion of the North West corner of the 1st and 2nd Divisiens of Lot number 27 in the 1st concession, E. G. R. ation and School Taxes a portion of in the Township of Glenelg, now forming the 1st and 2nd Division of Lot No. part of the Town of Durham to be here-27. in the 1st concession E. G. R. in after used by The National Portland the Township of Gleneig, now form- Cement Company, (Limited), in building ing a part of the Town of Durham, and operating a cement manufactory thereon, in all containing lo acres of land more or less shall be exempt from taxation, except to the proportionate part of the

present assessment, and School Taxes. 2.-That this By-law shall remain in force and effect only so long as the said The National Portland Cement Company (Limited) carries out the terms of the agreement with the said corporation manufacturing not less than Eight hundred barrels of cement per day.

3-This By-law shall take effect on the Durham from Taxation, for the period of 4-The votes of the Electors of the said

10 years next ensuing excepting only Town of Durham shall be taken on this School Taxes and the present assessed By law at the following times, that is to value of the said property water the said property wat

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The great and increasing growth of our business is abundant proof of our popularity in the Trade throughout the length and breadth of Durham

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commencing at the hour of nine o'clock a. m. of the same day by the following deputy returning officers and at the following

Cliff Elvidge at Norman Kelsey's house William Vollet at the Town Hall and

tend at the various polling places aforesaid and at the final summing up of the votes by the clerk, on behalf of the persons interested in and promoting or opposing the passing of this By-law respectively.

6 .- The clerk of the council of the said Town of Durham shall attend at his office inthe Town of Durham at 10 o'clock in the forenoon of Wednesday the 3rd day of July, to sum up the number of votes for THEREFORE the municipal council and against this By-law. Dated in the A. D. 1901. day of

MAYOR CLERK



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JAKE KRESS

G. LEFROY McCAUL. BARRISTER, SOLICITOR,

NOATRY PUBLIC CONYEYANCER, 4C. Office-LOWER TOWN, DURHAM.

William Vollet at the Town Hall and John Smith at Pasco Saunders' shop.

5.—On Monday the 1st day of July, the Mayor of the Town of Durham shall attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the Council Chamber at 10 o'clock in the forenoon to appoint persons to attend at the C

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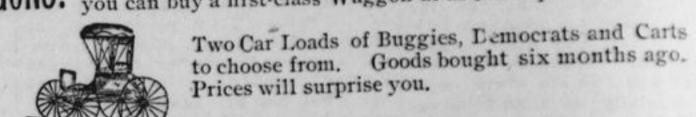
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THE AMERICAN STEEL WIRE WOVEN FENCE that we sell is the best Fence on the market.

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WM. BLACK.

C. McArthur, Durham,



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