

**THE WEEK IN THE LEGISLATURE**

Hon. Peter Smith's budget was, of course, the feature of what proved a busy week. Public accounts tabled preliminary thereto showed total expenditure of \$105,441,143 for the fiscal year ending October, 1922. Ordinary expenditure has grown to \$37,442,985, about double that in the last year of the Hearst Government, and the Provincial debt has mounted to \$240,000,000. The treasurer is perhaps a bit aghast at this feature of the U.F.O. administration, or it may be that the coming election is casting its shadow before; anyway, the burden of his three-hour speech on the budget on Thursday was retrenchment. The people, from governments down to individuals, have been indulging in a spending mania, he said. It is time they realized the war is over and get down to normal. So the minister's estimates for the current year total only \$58,954,000, including capital outlay, and he hopes to get by without imposing any new forms of taxation. Mr. Smith makes no special apology for the growing expenditures of the Government, considering them justified by results and the fact that "we raised the revenue." A new loan this year of \$35,000,000 is forecasted, and it is hard to see that it will be needed, for revenues this year are estimated at only \$39,372,000, and the province needed \$89,000,000 last year, exclusive of statutory. All the 15 forms of taxation discovered by this administration are to remain in force and the motor vehicles act is expected to produce \$4,500,000, or about a million additional. The corporation tax, which includes the betting rake-offs, is depended on for \$5,065,000.

The oratorical effort of the week emanated from Hon. Manning Doherty, who took nearly five hours to elucidate what the department of agriculture has been doing. The minister is much impressed by his own administrative career and is handicapped by no false modesty. This enabled him to relish the cattle embargo controversy at length, the gist of the presentation being that not until Mr. Doherty himself "buffed in," to use his own classic language, did the ban show any sign of budging. The minister was generous enough, however, to say that Hon. Robert Rogers, minister in the Borden Government, nearly did the trick in 1917, and would have had he been let alone. Mr. Doherty's style is argumentative and deadly earnest. He is not blessed with much sense of humor and seems to start out on assumption that all the world is against him. Hence he tells "the world, the press and the devil" all his department has been doing, or plans to do, and why, and tells it with the delivery of an auctioneer. The member for Egst Kent is undoubtedly a hard-working minister; everybody recognizes it, and while he cannot expect perfect agreement on such phases as rural credits and certain features of co-operative marketing, he is wrong in assuming that every man's hand is against him in his work.

Rural credits were debated on Thursday evening, when amendments to the Agricultural Development Act came up for second reading, and it was interesting to note that not all the experts on the subject sit on the U.F.O. side of the House. Col. John A. Currie sailed right into the discussion; quoted the case of Manitoba, with \$700,000 interest overdue on loans; mentioned a case or two in Ontario that had not impressed him very favorably, and declared that he believed in co-operative banks, but "when the Government steps in to play Providence" you are going to have failure. Col. Currie pointed out that 40 per cent. of farm mortgages are held by farmers; indeed, 30 per cent. of mortgages on Toronto City property is also held by farmers. Let the co-operative banks stand on their own bottom, was the Toronto member's argument. Pass a law enabling groups of farmers to establish co-operative credit as they wish, but it is poor business to start encouraging farmers to mortgage their land, even to the Government. Col. Currie caused merriment by alluding to J. W. Curry as the "junior member" for Southeast Toronto. The Liberal members had been rising from time to time to help out the Government argument and Col. Currie advised him not to be so impulsive in rushing to defense of the administration; Mr. Drury was quite able to fight his own battles.

The Opposition will be complaining, with justification, of "closure" methods if there are further examples of checking discussion such as furnished lately. It was only by great persistence that Opposition

speakers managed to call attention of the Government to the Northern Railway and C. P. R. situation. R.R. Hall (Lib., Parry Sound) sought to place before the House the case of a London workman totally disabled, who had received nothing from the compensation board, and the premier, mildly but firmly, chopped off the discussion before it was well begun. The Halcrow amendment on redistribution lived a week or so on the order paper and was then ruled out by Mr. Speaker. The prime minister had previously declined more than once to open the way for discussion of a redistribution resolution which Mr. Halcrow had on the order paper. Evidently he wants to make his own statement first, in the budget debate. The latest example of this form of pressure came on Tuesday evening, when Col. John A. Currie desired to adjourn the debate on the address in order to deal with certain matters and to present an amendment, a sore throat preventing him from proceeding that evening. Mr. Drury flatly refused to agree. Col. Currie divided the House in the first vote of the session and the Government side upheld the premier, with one U.F.O. member and quite a few Liberals voting contrary.

The able address of Charles McCrea (Con., Sudbury) ought to do much toward elucidating the Backus timber deal, which in its details is somewhat technical, but nevertheless concerns Western Ontario in a general way, as it concerns the North in a highly specific way. Mr. McCrea summarized thus: "The premier has said that Hon. Mr. Ferguson did not administer for his own personal benefit. Let me pay the same tribute to the prime minister; I believe he is clean. But I do say in this English River transaction the public of the province did not get a fair run for its money, in public competition, that the province had every right to expect, judging by the protest issued by this Government that it was doing everything to secure a fair and above-board deal; that there should have been an opportunity for fair competition in the bidding for the English River timber."

Notwithstanding the flu epidemic here, and absence through illness of four or five persons in each governmental department, the Legislature has not been hard hit. There is one gap in the ministerial front row caused by the illness of the Hon. Frank Biggs. The Liberal group is escaping pretty well. Robert Cooke, Conservative member for North Hastings, has been absent; Lieut.-Col. W. H. Price was laid up for a time, and is back, not feeling too robust; Major Kennedy of Peel lost a few days, but is also on the job again.

Pending the official demolition by W. F. Nickle and W. E. N. Sinclair, Opposition critics, of Hon. Peter Smith's alleged surplus, it may be entertaining to note a humorous solution submitted by M. M. MacBride, Ind. Labor member for South Brant. Many taxpayers have been wondering at the heights and mysteries of provincial revenues and expenditure since the Drury Government came into power. The latest solution, Mr. MacBride explains, is said to have been found in an obscure section of Ireland. The story is told of an Irishman, lacking somewhat in education, who was about to retire from active management of his affairs. He had to dispose of 28 pigs and desired to divide them equally among seven sons. He accordingly proceeded to divide 28 by seven as follows: Seven into two won't go, and seven into eight will go once and one over. Putting the two below the 1's makes 13. Thus the old gentleman, though he had but 28 pigs, proceeded to give each of seven sons 13. A neighbor suggested that the method of figuring was not correct, so the farmer essayed to prove its accuracy. Putting down the figures 13 he proceeded to multiply by seven and did it this way: seven times 3 is 21, and seven times 1 is seven; taking 21 and seven together you have 28. His figures being still questioned, he made assurance doubly sure by going back to the simplest form of addition, putting seven 13's in a column and proceeding to add them. He said: "Seven 3's is 21, seven 1's is 7, and that's 28, and sure I'm right."

**LADY ASTOR IS CAPABLE** (Brantford Epositor.) Lady Astor evidently knows how to take care of herself in the British House of Commons. When a Labor member rudely shouted to her in the midst of an angry debate, "You go home," she quickly retorted, "I won't." Whereupon his weakness having been discovered, he promptly subsided.

**ADDRESS AND PRESENTATION**

On Friday evening friends and neighbors of Mr. and Mrs. William T. Cooke of Bentinck assembled at their home to express their kindly feelings as neighbors and regret to learn of their intended removal to Elmwood. The following address was read by Mr. Dougald McDonald and the presentation made by Mr. Alex. Brown:

To Mr. and Mrs. William T. Cooke:

Dear Friends,—We your friends and neighbors have assembled here this evening feeling that we could not allow you to remove from our midst without expressing in some manner the esteem in which we hold you and the regard which we experience at the prospect of your removal from amongst us. As neighbors you have always been willing to render assistance in times of trouble, and in need of any kind, considering no sacrifice too great if your help were required, and you have been ready to assist in any enterprise which was for the public welfare.

During the many years that you have been connected with the church and Sabbath school you have been faithful in attendance and have not shirked any part of the labor and responsibility connected with them. Mr. Cooke, as an officer and teacher in the Sabbath school, and as an

office bearer and leader in the service of song in the church, will be sadly missed.

We ask you to accept this purse, not for its intrinsic value, but as a slight token of our appreciation of the qualities which have so much endeared you both to us in the years during which we have been associated.

May the blessing of God dwell upon you, richly favor you with health and happiness in your new home, that the years to come may be even better than the years that are passed, and we sincerely trust that while you will have new interests and make new friends in your new home, you will still remember the old friends and will often find time to renew old acquaintanceships.

Signed on behalf of friends and neighbors.—Alex. Brown, John McKechnie, Hugh McCormick.

**He Was Honest, Anyway.**

(London Opinion.)

"I say, waiter, isn't there some soup on the menu?"

"No, sir, there was some, but I wiped it off."

If Germany had won there would not be so much monkey business over reparations deliveries.—Kincardine Review.

**BENTINCK'S CLERK HONORED BEFORE LEAVING FOR NEW HOME**

(Mulock Correspondence.)

A number of friends and neighbors gathered at the home of Mr. and Mrs. J. H. Chittick to wish them a pleasant future. Rev. William Aird acted as chairman, in which he said a number of good things about Mr. and Mrs. Chittick. The following address was read by Mr. A. C. McDonald and a handsome clock presented by Mr. William Fulton:

Dear Mr. and Mrs. Chittick and family,—We your friends and neighbors have gathered here this evening to spend a social time with you before leaving us for your new home. We hoped at first that the rumor would end in talk, but such was not to be, as we see from the course of events that you are going out from among us. We are sorry that we are to lose such useful members of the community. In municipal matters, church affairs and educational interests, and in the social welfare of the district you were always ready to do your share, always ready to assist a neighbor when assistance was required, always ready to sympathize with the sorrowing and rejoice in the house of mirth.

We all wish you success and prosperity in your new home and it will be joy to us to know that God's blessing that maketh rich and addeth no sorrow is upon you and yours.

In this spirit we would ask you to accept this clock, not as having any value in itself, but as a slight token of esteem and affection toward you, and as you watch each hour go by, may it awake kind memories of old friends at Mulock.

May God bless you and keep you, and unite us all in that endless life in which there is no separation.

Signed on behalf of your friends and neighbors.—William Fulton, A. C. McDonald, Reginald Sharpe.

Mr. Chittick made a fitting reply, thanking all for their kindness, after which several short remarks of appreciation were made. The remainder of the evening was spent in games, music and social chat, and after a sumptuous lunch all returned to their various homes when the wee sma' hours were growing larger.

Mr. Philip McDonald is moving into Mr. James Brun's house, the old homestead. We extend a hearty welcome to this young man.

We were pleased to have Mr. Duncan Clark of Owen Sound call on us while visiting his many friends in this part. Mr. Clark is always a

**YOUNG DAUGHTER MADE WELL**

Mother Tells How Her Daughter Suffered and Was Made Well by Lydia E. Pinkham's Vegetable Compound

Vancouver, B.C.—"My daughter is a young girl who has been having severe pains and weak and dizzy feelings for some time and had lost her appetite. Through an older daughter who had heard of a woman who was taking it for the same trouble, we were told of Lydia E. Pinkham's Vegetable Compound. My daughter has been taking it for several months and is quite all right now. It has done all it was represented to do and we have told a number of friends about it. I am never without a bottle of it in the house, for I myself take it for that weak, tired, worn-out feeling which sometimes comes to us all. I find it is building me up and I strongly recommend it to women who are suffering as I and my daughter have."—Mrs. J. McDonald, 2947 26th Ave. East, Vancouver, B.C.

From the age of twelve a girl needs all the care a thoughtful mother can give. Many a woman has suffered years of pain and misery—the victim of thoughtlessness or ignorance of the mother who should have guided her during this time.

If she complains of headaches, pains in the back and lower limbs, or if you notice a slowness of thought, nervousness or irritability on the part of your daughter, make life easier for her. Lydia E. Pinkham's Vegetable Compound is especially adapted for such conditions.

welcome visitor here.

Mr. and Mrs. John McKechnie and Mr. and Mrs. Will Campbell spent a social evening at the home of Mr. and Mrs. R. Twamley Friday evening of last week.

Mr. and Mrs. William Cooke intend moving to Elmwood this week. We are sorry to lose Mr. and Mrs. Cooke, as they have been highly respected citizens.

**TWENTY-THIRD BABY BORN TO TORONTO WOMAN**

A baby a year for twenty-three years is the experience of Mrs. Oscar Blatchford, 12 St. David's Place, Toronto, to whom was born her 23rd baby on Thursday morning in St. Michael's Hospital. Mrs. Blatchford has been married 25 years and is a grandmother. Fourteen of her children have died. The oldest living one is 24 years old and the youngest a few days or so. Mrs. Blatchford is now 42 years old and was 17 when she married. Her husband earns \$18 to \$20 a week as a laborer. "God would punish us if we didn't have babies," was her remark when the latest arrived.

**Standard Bank of Canada Reports Strong Position.**

Profits Show Increase Over Previous Year—General Business Well Maintained Throughout Country—Liquid Assets Equal to 48% of Total Liabilities to the Public.

Increased profits are reported by the Standard Bank of Canada in their financial statement for the year ended January 31 last. As was to be expected, the report reflects the deflation in business which occurred during the year. The most notable feature of the statement is the strong liquid position in which the bank finds itself at the end of the year. Cash assets are equal to 17.9 per cent. and liquid assets are the equivalent of 48.1 per cent. of the total liabilities to the public. Total assets of over \$78,000,000 are also shown, including a reserve fund of \$5,000,000, or \$1,000,000 in excess of the outstanding capital.

The slight increase in profits can be taken as an indication that the period of deflation is fast drawing to a close. Conditions under which banking institutions in general have been operating in 1922 were not favorable to increased profits and it should be satisfying to shareholders to know that their institution, during that period, was not only able to show a slight increase in profits, but also to maintain their exceptionally strong liquid position.

Profits, after deducting expenses, interest accrued on deposits, rebate for interest on unmatured bills, provincial taxes, and making provision for bad and doubtful debts amounted to \$728,074, compared with \$725,015 for 1921. With the balance forward of \$112,493 there was available for distribution the sum of \$840,567. Dividends at the rate of 14 per cent. per annum and amounting to \$560,000 were paid, this compares with \$555,115. The difference in the amount paid is due to the fact that the bank made an increase in capital account in 1921 and the sum of \$555,115 is representative of the dividend on the average paid-up capital for the year. The sum of \$40,000 was paid to the Government for war tax on circula-

tion. \$55,000 was reserved for Dominion Income Tax, this is an increase of \$35,000 over 1921; \$25,000 was contributed to officers' pension fund and \$160,567 remains to be carried into the new year. This compares with \$112,493 at the end of the previous year.

The balance sheet shows total assets of \$78,719,265 compared with \$83,293,005 in the previous year. Cash assets including \$1,769,469 current coin held by the bank; \$9,222,301 Dominion notes held and \$1,000,000 deposit central gold reserve total \$11,991,770, as against \$13,279,863. Liquid assets total \$32,107,431 and compare with \$35,871,868. Dominion and Provincial Government securities held total \$7,883,503. Canadian Municipal and British Foreign and Colonial Public securities other than Canadian are shown at \$2,462,051.

A reduction in current loans from \$45,069,128 in 1921 to \$42,398,817 is shown. This is in line with all other banking institutions, who without exception have reported a shrinkage in loans due to the curtailment of business activities. The activity of the stock markets, however, is reflected by an increase in call and short loans at \$3,376,097, as against \$2,809,230. There is also an item of call and short loans elsewhere than in Canada of \$700,000 that did not appear in the previous statement and which indicates a broadening out of the bank's activities.

Deposits like loans show a slight decrease. Deposits bearing interest stand at \$50,574,799 and non-interest bearing deposits at \$14,502,065 or a total of \$65,076,864 as compared with \$65,120,717. Notes of the bank in circulation show a decrease of approximately \$67,000 standing at \$4,653,320.

The annual meeting will be held at the Head Office of the Bank on February 28.

**The People's Mills Prices for Flour and Feed**

Sovereign Flour.....	\$3.60
Eclipse Flour.....	3.30
White Lily Pastry Flour.....	3.20
Bran.....	1.40
Shorts.....	1.50
Feed Flour (middlings).....	2.00
Mixed Chop.....	1.75
Oat Chop.....	1.50
Crimped Oats.....	1.50
Blatchford's Calf Meal.....	1.10
Custom Chopping, per 100 lbs.....	.07

**OUR FLOUR IS GUARANTEED**

These Prices are at the Mill, and Strictly Cash Highest Price Paid for Wheat delivered at the Mill Goods Delivered in Town Every Afternoon Phone 8, Night or Day.

**JOHN MCGOWAN**  
The People's Mill Durham, Ont.

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The season is coming for Good Footwear and we are here with the goods.

The best that money can buy is none too good for our customers and we have everything in footwear from the cradle to manhood and womanhood—in fact, everything that can be found in a first-class Boot and Shoe Store.

Ladies!—Have a look at our New Styles in Strap Slippers and Oxfords before buying.

TRUNKS, CLUB BAGS and SUITCASES ALWAYS ON HAND

Repairing Neatly and Promptly Done.

The Cash Shoe Store.

**J. S. McIlraith, Durham, Ont**



You can't make a finer feast for children than a lunch of Bread-and-Jam, when the Bread is

**Henderson's Bread**

The true Home Loaf that builds and nourishes even while it is delighting with its toothsome sweetness and rich home flavor.

Ask for ours—the firm, white loaf that slices better, lasts longer, tastes better.

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