# Imperial Life

### Assurance Company of Canada.

The Annual General Meeting of the Company was held at its Head Office, in Toronto, on February 6th, 1901. Among those present were: Hon. Sir Mackenzie Bowell, William McKenzie, Dr. F. R. Eccles (London), Hugh N. Baird, Charles McGill, F. G. Cox, A. E. Ames, S. J. Moore, David Smith. Hon. S. Casey Wood, E. T. Malone, K. C., David Moyle, Dr. John L. Davison, G. R. Hamilton (London), G. I. Riddell, George Weston, E. R. Wood, T. Bradshaw.

The Annual Report and Financial Statements were submitted, as fol-

The Directors have pleasure in submitting their report upon the business for the year which ended December 31st, 1900.

1. NEW BUSINESS. - During the year 1423 applications for \$3,847,000 of assurance were received; of these 1320 for \$3,107,000 were accepted, and policies granted, yielding a new annual premium income of \$121,403 05; the balance, 103 for \$740,000, were declined or not completed.

2. TOTAL BUSINESS.—The total amount of assurance in force on December 31st. 1900, was \$9,226,350-an increase of \$2,083,725 in the year. 3. INCOME. - The income from premiums amounted to \$319,860.30, and from interest to \$36,272.74, making the total income \$356,133.04. The income from annual premiums (exclusive of single payment premiums and purchase money for annuities) amounted to \$314,410.30, an increase of \$98,582.88 over that of the preceding year.

4. ASSETS. - The assets amounted to \$1,102,092.24, an increase during the year of \$171,648.96.

5. CLAIMS. - The net amount of policies becoming claims by death was \$35,803.04. The increase in the amount paid to policyholders and annuitants over that disbursed in 1899 was \$26,539.14. The death claims week. were again considerably less than the amount expected, although the Company's estimate was based upon the Select Life Tables deduced from the Institute of Actuaries' (Mm.) Experience, which takes into account the recent selection of assured lives

. RESERVES .- In computing the reserves to be retained to meet last week. liabilities under assurance and annuity contracts, the conservative interest rate of 31 per cent. was assumed, although a much higher rate than this Jake Yaunt for a week or so. was earned by the Company. In conjunction with the 32 per cent. interest rate, the Institute of Actuaries' (Healthy Males) Table of Mortality was employed for assurance, and for annuities the latest Mortality Table of the British Government Annuitants. In addition to the strong reserve thus brought out, a special reserve was made for suspended or deferred mortality, Jewel, were the guests of the formand a further special reserve for the immediate payment of death claims. The Reserve Fund amounted to \$597,488, an increase in the year of \$156,376. 7. CONCLUSION.—The report of the Auditors is appended to the

The Directors desire to place on record their sincere appreciation of the assistance rendered by the loyal and efficient Agency Staff in adding another thoroughly satisfactory year's business to the history of the Company. The satisfactory nature of the year's business is attested by the following:

Balance Sheet

	tottoning.		
	W		Increase in the Year
0	Total assets\$1,1	02.092	18 per cent.
2.	reserves for policies and annuities	97,488	35 per cent.
3.	Annual premium income	14 410	46 per cent.
4.	ratelest income	36,273	32 per cent.
5.	net surplus over all liabilities.	20 100	
er.	Total insurance in force	00 050	23 per cent.
7.	Gross surplus for the security of policyholders		29 per cent.
	reprieselled for new assurances \$3.847.000 of	high on	489,199.61
acc	epted and \$740,000 declined or uncompleted.	vnien \$5	,107,000 were
T.	BRADSHAW,		
		O. M	OWAT,
	Actuary		

### T.

ABSTRACT OF FINA	NCIAL STATEMENT.
To Net Ledger Assets as on Dec. 31, 1899\$ 857,243.94 To Net Assurance and Annuity Premiums, Int., Dividends, etc 295,156.14  \$1,152,405.08  -Assets  By First Mortgages on Real Estate\$ 395,703.62  Government Stock and Municipal Debentures 223,962.13  other Stocks and Debentures 226,776.59  By Loans on Bonds and Debentures 30,000.00  By Loans on Policies and Policies purchased 4,766 28  Cash in Banks 19,244.90  Cash at Head Office	By claims under policies, payments to Annui- tants and Expenses. \$ 145,387.93 By Balance Net Ledger Assets
Net Ledger Asset\$1,007,017.15  By Net Quarterly and Semi-Annual Premiums not yet due, and Premiums in course of transit (full reserve thereon included in li-	

\$1,102,092.24 T. BRADSHAW, Actuary. F. G. COX, Managing Director.

### AUDITORS' REPORT.

19,760.26

\$1,102,092.24

We have examined the above Statements of Receipts and Disbursements, and of Assets and Liabilities, with the books and vouchers of the Company, and certify the same to be correct. We have also examined each of the securities of the Company, and the evidences of the Dominion overnment Deposit and the Cash and Bank Balances, and find the same rrect and in accordance with the above Statements. A running audit been maintained during the year, and we certify that the books are house. Il and truly kept.

Toronto, January 29th, 1901.

abilities), .... \$ 75,314.83

By accrued Interest on

investments, etc.

JOHN MACKAY, Auditors. H. VIGEON,

The President, Sir Oliver Mowat, reviewed the history of the Company nsiderable length, dealing specially with the new business, the total rance in force, income from annual premiums and interest, total assets reserves for policies and annuities, and concluded by saying :- " On the le, it is obvious that the progress and stability of the Company, the curity it affords to its policy-holders, and the public confidence in the company, which was satisfactory from the beginning and has been growing every year since, are all that can be desired by the policy-holders and the Directors of the Company and all the others interested in the Company's

On motion of the 1st Vice-President, Mr. A. E. Ames; seconded by Mr. P. G. Cox, the Managing Director, the report was unanimously adopted.

A hearty vote of thanks was accorded the Company's Provincial and District Managers, Agents and Medical Examiners on the motion of the Hon, Sir Mackenzie Bowell; seconded by Hon. S. C Wood.

Messrs. E. T. Malone, K. C., and David Smith, having been appointed

scrutineers, reported the following gentlemen as elected as Directors for the ensuing year :

The Honorable Sir Oliver Mowat, P. C., G. C. M. G., Lieut.-Governor Susiness College of Ontario, Ex-Minister of Justice of Canada. A. E. Ames, of A. E. Ames & Co., President Toronto Board of Trade.

Hugh N. Baird, Grain Merchant, Director Western Assurance Company. A. E. Kemp. M. P., President Kemp Manufacturing Company, Ex-President Toronto Board of Trade.

Honorable Sir Mackenzie Bowell, P. C., K. C. M. G., Senator, Ex-Prime Minister of Canada, Belleville.

Wm. Mackenzie, President Toronto Street Railway Company. F. R. Eccles, M. D., F. R. C. S., etc., London, Ont.

Hon. Wm. Harty, M. P. P., Commissioner of Public Works, Kingston Warren Y. Soper, of Ahearn & Soper, Director Ottawa Electric Street Railway Company, Ottawa.

George B. Reeve, 2nd Vice-President and General Manager Grand Trunk Railway Company, Montreal.

Samuel J. Moore, General Manager Carter-Crume Co., Ltd.

Hon. S. C. Wood, Vice-President Toronto General Trusts Corporation. Thos. J. Drummond, Messrs. Drummond, McCall & Co., Montreal. J. J. Kenny, Vice President Western and British America Assurance Co. THE COMMERCIAL HOTEL,

Charles McGill, General Manager The Ontario Bank.

Frederick G. Cox, Managing Director The Imperial Life Assurance Co.,

Thos. Bradshaw, Actuary The Imperial Life Assurance Co., of Canada. At a subsequent meeting of the Directors Hon. Sir Oliver Mowat was re-elected President and Messrs. A. E. Ames and T. Bradshaw 1st and 2nd Vice-Presidents, respectively.

#### VARNEY.

Mr. T. Petty and daughter, Annie, visited Bentinck friends one day last

Miss Ida Backus was the guest of Miss Alba Leeson one day last week.

Mr. and Mrs. Wm, Clark were visiting Egremont friends last week,

Mrs. S. McComb and her daughter. er's parents and the latter's grandparents, Mr. and Mrs. Archie Little, one day last week.

Mrs. Adam Little took suddenly il last Saturday, but is improying at time of writing.

Mr. and Mrs. Alex. McCalmon, of Flesherton, were visiting friends in and around Varney.

best of success. Mr. Jake Yaunt had a wood bee last week and got a nice pile put up. He also treated the boys to a dance,

in which they all enjoyed themselves to the we sma hours. Quite a number attended the concert at Orchardville and report grand success.

Mrs. James Gadd visited the par ental home one day last week.

President.

Too Many People Dally With Catarrh .- It strikes one like a thunderclap, develops with a rapidity that no other disease does. Dr. Agnew's Catarrhal Powder is the radical, quick, safe and pleasant cure that the disease demands. Use the bushel. means, prevent its deep-searing and years of distress. Don't dally with Catarrh. Agnew's 7,017,15 gives relief in ten minutes. 50 cents."-97 Sold by MacFarlane & Co.

#### ORCHARD

The benefit concert held here by the I. O. F. on Friday evening, was a decided success in every way, and Court Orchard certainly deserves heart disease that I was unable for 18 credit for the interest they have months to lie down in bed lest I smother. taken in it in securing such excellent After taking one dose of Dr. Agnew's Heart talent. The Durham, Mount Forest, Cure, I retired and slept soundly. I used Ayton and home entertainers each one bottle and the trouble has not redid their parts exceedingly well, and turned."-99 all met with hearty applause. It was Miss Whelpley's first appearance here, and the Foresters say it will The Oldest Postmaster in the Dominat their next concert. Mr. W. I. Houston, of Ayton, occupied the chair in a very acceptable manner. Proceeds \$45.

Mr. Everette Hoy, of Flesherton, visited his parents Sunday,

Mr. and Miss Bradley visited with Priceville friends lately. Grippe, Grippe, Grippe. Everyone

has a grip of La Grippe.

friends in Mt. Forest last week. Rev. Mr. Campbell, of Dromores occupied the Methodist pulpit-Sunday

Mr. John Collins purchased a fine team of horses last week. He intends hauling cream for the Holstein Creamery when the season opens.

sister a flying visit Saturday last.

his native hearth as "fit" as man could be 100 years old. In his library are his native hearth as "fit" as man could be to fight for country's honor, has been "invalided home" because of the vulture of the battle ground—Rheumatism. South has been a lifelong Liberal and a lifelong Liberal and a lifelong Liberal and a lifelong Liberal and bound to sell. the battle ground—Rheumatism. South American Rheumatic Cure will absolutely cure every case of Rheumatism in existence. Relief in six hours,-98

Sold by Macfarlane & Co.

Hillman, Mich., Feb. 12th, 1901. ED. CHRONICLE.

DEAR SIR; -I thought that I would I came to last fall. I would like for BRICK HOUSE AND LOT-THE Melligan Property on George Street, home and good land. The climate Mr. and Mrs R. J. Eden were the here in Montmorency, Michigan, is a guests of Egremont friends one day splendid place for any one. The soil is of rich black clay and red clay and Jan. 17, 1900. Miss Maggie Hintze is visiting Mrs. sandy loam. I have seen cucumbers grow 12 to 14 inches long, and for wheat, oats and all kinds of grain it can't be beaten. We can raise and cut two crops of clover hay in one year, and the second crop will yield two tons to the acre. For beets, carrots and turnips I never saw anything better. We have no stones, and no stumps. The timber is small. and we can pull all the stumps out the first year, and cut the first crop with the binder. Then we have the sand planes that are covered with Jack pines, and this is the prettiest place for hunting deer, Those planes are Miss Alice Dunn left for the Queen fifty miles long and twelve miles PEING Lots No. 11 and 12. Con. 1 City on Tuesday. We wish her the wide, and a man can drive all over of big black berries too,

pena to Gailard. This road runs from Lake Huron to Lake Michigan. er desires. Easy terms. For turther par-Land can be got here now from five to twelve dollars an acre. The five dollar land is what we are slashing and the twelve dollar land is hardwood. After the election wages was \$26 a month, and now \$28 and \$30. Hay is ten dollars a ton, good hay. Oats are 40c. a bushel, potatoes 60c. a bag, but flour is no more than it is and one older, at lot 25, 26 and 27, con. 3, in Durham. Number one flour 1s \$2 S. D. R., Glenelg. Both took first prize at a hundred and wheat here is 70c, per

Yours etc., JAMES H. MCKENZIE, Hillman, Mich., Formerly of Dromore.

Awful Experience with Heart Disease.-Mr. L. J. Law, Toronto, Can.,

Sold by MacFarlane & Co.

The subject of the following remarks is Mr. Wm. Buchanan, of Williamsford, Grey County, who holds the distinction of being the oldest Postmaster in the Dominion. Mr. John Brown returned last Mr. Buchanan is one of the oldest week from Toronto, where he was pioneers of the county, having come like to know. We cannot tell you, but we partly for pleasure and partly on to Canada in 1842, settling near CAN TELL YOU that H. H. MILLER, Williamsford, where roads were up. Williamsford, where roads were un- on good farm mortgages at lower rates of known and one had to travel by fol-lowing the blaze on the trees. He and on very liberal terms and at small was engaged for a time as school cost. That is the reason why people all over the country pass by other lenders and teacher, and was appointed Postmas- travel miles to borrow from him. Miss Lou Euart and Mr. Jim Cor1847 by W. H. Griffln, Deputy
He Has Several Very Fine Farms ley, of Mt. Forest, visited with Miss Postmaster-General of Canada, the Calvert on Friday, and took in the appointment being ratified by Ulick John, Marquis of Clanricarde, on the Miss Martha Queen returned last 13th of March, 1848, in the eleventh week after visiting friends in Clifford. year of her Majesty's reign. This Miss Minnie Cornish visited with position he held continuously for 53 years, until May 1, 1900, when on account of failing health and the loss throught death of his wife he resignevening. He preached to a full ed the position. He was a most faithful and obliging official. Mr. Buchanan is a native of Scotland. having been born in the village of and Accident Insurance married to Janet Halliday on September 2, 1844, theirs being the first class Companies and at lowest business quarrels, effects settlements with creditors, sells Ocean tickets, buys old notes Stonehouse, Lanarkshire County, on ham, paid a visit to the latter's marriage of white people in the and always has on hand farm and village Mr. J. Meier, of Clifford, paid his has still in his possession his first

township of Sullivan. Mr. Buchanan properties which he is willing to trade or official postal guide, received in 1847, and also his commission from the in the neighborhood counts for something Warrior Woes.—Through damp, coid many interesting and valuable curios, and enables H. H. MILLER to do your business with profit to you as well as to himself. exposure many a brave soldier who left among them being an eight-day clock has been a lifelong Liberal and a

publication .- The Saturday Globe,

Jan'y 19th.

STRATFORD, ONTARIO.

A school that stands to-day without a superior in Canada. Its appointments are modern and pre-eminently

first class. Its instructors are the best that money can hire. Its training

is broad, thorough and practical. No

schoel in Canada has a better, reputation for strictly high work, and we are

not living upon our reputation, but

upon what we are doing in the school-

room to-day. Why not patronize our

college ! Students admitted each

week. Write for handsome catalogue.

W.J.Elliott : : Principal

Hotel to Rent.

Priceville, newly bricked all round, new brick kitchen, new windows and other improvements. On the premises are a good stable and two never failing wells. The place has always done a good business and will be rented right to a good man. The furniture will be sold to lessee. For further particulars apply to.

A. BUTTERS. Priceville Nov 5 tf.

#### For Sale.

all to know where to find a good one acre of good land in good location, a desirable residence, will be sold on easy

ED. MILLIGAN, Palmerston, or to W. CALDER, Durham.

#### FARM FOR SALE

TOT NO. 8, CON. 1, N.D.R., Glenelg, L containing 50 acres, about 45 acres cleared, well fenced, well watered, good house, bearing orchard, good land and in good state of cultivation, easy terms. For further particulars apply to DONALD MCCOSKERY

378 King St. West, Toronto, or to ALLAN CAMPBELL,

#### Farm for Sale

D N. D. R., Glenelg, and 11 and 12, on them. In summer they are covered Con. 2, N. D. R., also 13 and 14, on Con. 3, with blue berries, and there are lots N. D. R., each lot containing 50 acres, or 300 acres in all, nearly all cleared. Well watered, well fenced, good outbuildings and This will be a lovely country soon. dwellings, good bearing orchards. In first We are getting a railroad from Al- class state of cultivation, within a few rods of school, 4 miles from Durham. Will be sold en bloc or in separate lots, as purchas-

> A. C. BEATON, Bunessan P. O.

#### Boars for Service.

TWO THOROUGHBRED, CHES-Priceville. Registered pedigree may be

JOHN ECKHARDT, Nov, 14, 4 m.

#### Boar for Service.

THOROUGHBRED BOAR FOR service at Lot 22, Con. 3, E. G. R Glenelg, . Terms 75c. at time of service. JOHN MACKENZIE,

Rocky Saugeen Taluware

J. D. McNab,

Ontario Land Surveyor, --Civil and Drainage Engineer

Offices: Wingham and Wiarton.

ENGINEER for Howick, Wingham, &c.

### 50 Bushels -Wheat to

For sale at very low figures and on very easy terms. Farm lands are bound to increase in price and now is the time to buy.

ALSO undertakes the collection of Notes and Accounts, and it is a pretty bad claim that he cannot make some money out of no charge for his trouble

# He Does Fire, Life

reader of The Globe since its first

H. H. MILLER,

HANOVER

# W. Laidlaw.

# Great Clearing Sale

Bargains for the Next Sixty Days!

Having re-bought the stock of Ireland & Co. at a rate on the dollar. I am determined to reduce it about on-half. Thousands of dollars' worth of goods will be sold for less than half the regular price.

#### Footwear

Three thousand Pairs of Boots and Shoes must go. Rubbers at a sacrafice.

### Clothing

One of the largest stocks in town at a price that will sell every suit. Overcoats, Odd Pants, Vests, Overalls, ec., etc.

> Special Bargain Days on Wednesd'ys & Saturd'ys

Any quantity of Farm produce taken in exchange for goods. I especially request my many old customers to call and see me.

W. Laidlaw.

# THE HARDWARE STORE.

We are still offering some great bargains before getting more new stock. Do not miss the opportunity. Another shipment of "W.Black" silverware just to hand. Customers are getting to know the quality of these goods, as they are all guaranteed.

Cross Cut Saws \$ 2 Horse Covers	2 501	Clothes Wringers		
	50	Fanan T	9.	2
Heavy Open Belle	90	Fancy Lamps	1	5
Heavy Open Bells	20	Carpet Sweepers	1	r.
Butter Dishes	95	Razore		
Dinner Pails	05	Razors		4
Hores Daniel	20	okates		3
Horse Brushes	20	Sweat Pads		3
Curry Combs	10	Loothon Welton		-
Dust Pans	10	Leather Halters		5
C	10	Whips		10
Granite Cups	05	Basting Spoons		0
	1			-

5 GALLONS COAL OIL FOR 95 CENTS.

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W. BLACK .

## Frost & Wood Implement Warerooms.

UTTERS - A few left - Bargains offered. Washing Machines and Wringers a specialty. A trial will cost you nothing.

THE QUEEN TOP DRAFT HEATER Also sent out on trial. If you are not pleased

return them. You can get them all sizes. Our Samples of Plows, Harrows, Spring Tooth, Seed Drills, Disc Harrows and Cream Separators are now complete. Call and see them. Give us a trial and we will use you right.

FIRE INSURANCE PROMPTLY ATTENDED TO

Jno. Livingston,

West of the Middaugh House DURHAM