Published every Thursday morning | money-plenty of both. year, \$1.25 for six months, 65 cents eaten. for three months. Foreign subscription rates on application.

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ting any question, civil or religious. to the test of free discussion, is to debase it as a sport, has resultmore in love with his own opinion ed in its still-holding first place in than with the truth.-WATSON.

Thursday, March 1, 1928



STOCK SPECULATION

The wave of speculation that has passed over the United States and Canada during the past two years. has been something unprecedented. Nothing like the volume of trading and the heights to which stocks have been carried, has ever been known in the history of the stock exchanges. A few years ago, a million shares on the New York market was considered a big day. Now, three million share days are not uncommon and two million is an or- permitting burglary". dinary day. Stocks have doubled, trebled and quadrupled in value. Who has made the money represented by these advances? Mostly novices at the game. The oldtimers have been the losers. They sold when they thought stocks were beyond reason, only to have to cover at still higher prices. This they were forced to do so often, that it is quite likely some of them were converted into bulls at the peak of the market, and are now being caught on the decline.

The advance in stocks was based principally on cheap money. It was claimed that stocks paying five to eight per cent. should sell at prices which would bring their rowly averted at Daytona, Fla., in Mrs. T. Henderson, Mrs. E. Kress, paying rate more nearly to the rate the speed trials which took place on Mrs. Will Glass, Miss S. Vollett and at which money was loaning in the open market. It never seemed to occur to the manipulators and their followers that the excessive supply per hour. Anderson of Indinapolis of cheap money was an indication of a slackness in business. It was a stock car. merely a case of "follow the leader" with the crowds that overflowed brokerage offices the country over. "A little money and no judgment' was all that was necessary.

It was the same on the Canadian exchanges and is still going so strong that new exchanges are being opened to take care of thecustomers at

certain points. In Canada the medium of the hectic speculation has been mining stocks chiefly, though store, liquor and industrial stocks have added their migration policy. As the C. N. R. quota to the trading saturnalia. Every town and hamlet in the Do- net profit in 1927, one would think! minion has been and is being circularized by mining brokers who crease. have sure things to give away to those foolish enough to invest with them.

the inevitable reaction in prices has come and many stocks both here and in New York have lost much of their inflated values during the past month or two. This reaction may go, as is often the case, much further than is justified, as was the case with the town is on the down grade. advance.

The main thing about it all, is however, that a halt has been called and cool, calm, judgment may take the place of rash, sheep-like sight. following of every tipster and pool operator who had schemes of their own to foster and who desired the

assistance of the pubilc dupes. With regard to the speculation in mining stocks, it might be well for the public to be reminded of the fact that all mining booms have ultimately collapsed and wherever one has existed, there you can find in every business man's possession enough worthless certificates to

paper his home. It will be the same here. Many advance on what their grandstocks quoted today will prove ut- mothers were, although apt to be terly worthless. It is only the wild too boisterous. Of young men this speculative fever that keeps them noted 79-year-old writer says that on the market at all. To those who he finds them "very gentle and grahold, or contemplate holding mining cious." From his reference to the

something that must be discovered not attended many hockey matches first, proven second and well-man- recently. aged third. This takes time and

at the office, Garafraxa Street, Again, remember that a mine is about the beauty of the 1928 model Durham, Ontario, by Frank Irwin, not everlasting. The more ore tak- autos, we'll feel rather ashamed to Editor and Proprietor. The Chron- en out, the less remains, and, in the be seen touring this coming sum-Canada at the rate of \$2.00 per is often of only a few years' dura- 1926 model. year, \$1.00 for six months, 50 cents tion. Then there remains only a for three months, 25 cents for one hole in the ground and this is of as A Toronto police auto has been tism. month. To any address in the much value as the hole of the stolen twice during the past month Mr. H. McDonald was in Chesley ago, and was reported February 16.

#### NOTES AND COMMENTS

When any sport becomes tainted with suspicion of crookedness, public interest in it begins to fade. The Whosoever is afraid of submit- prompt action taken to purge base ball of the insidious attempts made the affections of the public.

Not much suspicion has ever been | self: directed towards hockey, and it continues to be the prime favorite with winter seekers of entertain- Editor Durham Chronicle

The following from the Chicago 'Referee" has peculiar significance.

"The backers of the New York Rangers and the Chicago Black Hawks owe it to the supporters of hockey to give an honest explanation of their relations with each night in the Detroit Masonic Temple with the Grafton Co. in the gents' other. They may be as clean as fresh-driven snow, but there is too much gossip going the rounds for quaintanceships. is recalled that when the Hawks Grey County papers. once before this year were sadly the Rangers supplied it. The old ing the next month and it is just an interest in the Hawks has been your generosity once again. In the over the alleged association that County. they should be stilled by a direct statement of facts from those in authority."

stocks get tired putting up margins and look for some other way to acquire wealth in haste, they can confidently look forward to the op- Pleasant Afternoon Spent With ening of the racing season. The usual "good things" will be on tap and the associations will kindly afford

all necessary accommodations. It might be well for those inclin- success of their tea held in the A. ed to patronize this sport to heed Y. P. A. rooms Thursday afternoon the opinion expressed by a track of last week, when those attending Kelly serving lunch at the close. follower at New Orleans, to the ef- spent a pleasant afternoon and enfect that "mutuel betting is the joyed very much the spread proonly legalized racket in the world vided by the ladies. The rooms Park.

used in the underground workings yellow candles. These arrangeof mines, must be done on the sur- ments were in charge of Mrs. D. B. face from now on, by order of Chief Jamieson. Inspector of Mines for Ontario. The Mrs. G. Jucksch and Miss Fettes dumping of empty cases and pack- received the guests, Mrs. Rev. McComb. ing material in underground corners Fiddes and Mrs. Rev. Smith poured will also be discontinued. With tea, while Mrs. Rev. Hayes supregard to the Hollinger Mine, it is a plied music for the afternoon. Mrs. case of locking the door after the P. Gagnon was in charge of the enquadruped has disappeared. It is velope table, the candy table being ruary 12th, to Mr . and Mrs. Leslie to be hoped, however, that more in charge of Mrs. M. Saunders and Jones (nee Mary Hudson), a efficient inspection will prevent in Mrs. Knechtel, and the apron table daughter. the future any such disaster as re- presided over by Mrs. McComb and cently occurred.

the Ocean Speedway there recently. Mrs. Will Lauder. Capt. Campbell of England made a world's record run of 206.9 miles the entertainment. made a new record of 106.5 miles in

What is to be gained by such exhibitions? Such speed will never be of any practical use and it seems like merely tempting fate for a passing moment of fame.

Sir Henry Thornton of the Canadian National Railways says, very modestly, if the Government will in freight rates, the two railway work. Apply W. Bogle, Varney. companies would furnish ample funds to finance a satisfactory imreports forty-two million dollars it could help without any rate in-

A little dose of something like "Lydia Pinkham's Pink Pills for Pallid People" might rejuvenate the town and put some pep into it. The hockey team was put out of

the running early in the game and the curling enthusiasts seem to have made a rather late start. When sporting proclivities decay, a

The late Wm. Calder was our leading citizen in more ways than one, and especially as a patron of sports. His successor is not in

The hockey team starts the season with little or no practice, and stores sticks and puck away as soon as they are out of the contest, regardless of how much good ice for practice may follow.

To go into championship contests unprepared by previosu practice is eceiving the public and taking money under false pretense.

Sir Edmund Gosse says that the modern young women are a great shares, let us say that a mine is latter we infer that Sir Edmund has

## According to the advertisements

icle is mailed to any address in case of gold and silver, the supply mer behind the wheel of our old sister. Mrs. John Graham, who is The Regent, Mrs. G. S. Kearney in lose being taken from the body of the case of \$2.00 per is often of only a few years' dura-

United States of America, \$2.50 per doughnut after the rim has been from in front of the City Hall. this week visiting with Mr. Thomas The treasurer, Miss J. Weir gave Something will have to be done Soper.

real soon or the thief may eventually run away with the City Hall. and Mrs. Blair at Palmerston. "Beech-Nut Gum hits the Spot"

says an advertisement. Probably few days in town with his sister of this sum being spent re-modeling the old spot under the kitchen Mrs. John McFadyen. He has been the town hall.

#### A LETTER OF THANKS

The following letter explains it-

Detroit Michigan, February 22nd, 1928 at the Dean's.

Dear Mr. Editor: now residents of Detroit and Wind- band and daughter Doraleen, taken sor, wish to thank you very much up residence in London. They had uted to the publicity of their buffet leave behind them a host of friends. supper dance which was held last Mr. Harding will be associated Oratorical contest for High School and where over two hundred gath- furnishing business.

Hawks has fanned the talk and it was due to the co-operation of all

It is the intention of the club to in need of the succor of a victory hold another dance sometime durstory that the Rangers have quite possible that we will trespass on revived and the wagging tongues | meantime, please accept the gratiare retailing such sinister remarks tude of all ex-residents of Grey

Very truly yours. GREY COUNTY COMMITTEE.

### When specualtors in mining RED CROSS SOCIETY GIVE SUCCESSFUL TEA

Good Financial Return.

The Ladies of the Red Cross Sowere very pretty and the tea table was attractively arranged and was The "thawing out" of explosives decorated with yellow daffoidls and

Mrs. Petty.

Two serious disasters were nar- were Mrs. J. Burgess, Mrs. R. Aljoe, Barbara

Sixty dollars was realized from

Judge (to Irish prisoner): "Well and what brought you here?" "Two policemen, ver 'onor."

"Drunk, I suppose?" "Begorra, they were, both of

"Ten shillings or a month in jail." "Thank you kindly; I'll take the

HELP WANTED

grant an increase of five per cent. MAN WANTED TO DO FARM

Feed Prices

Crimped Oats, ton, sac'd 42.00

Mixed Chop, ton sacked 39.00

Shorts, ton. sacked..... 38.00

Bran, per ton, sacked... 36.00

Phone 114

was here this week visiting his a good attendance. a patient at the Hospital suffering the chair. The Chapter returned pose being taken from the body of from a severe attack of rheuma- all last year's officers by acclam- the patient himself.

town spent the week-end with Mr. be published next week and is a OPEN NEW OFFICE

working for the past several weeks in Owen Sound and will return there after his visit.

the week-end in town with her taken over the monument grounds. J. A. Cross, district traffic agent, parents, Mr. and Mrs. H. Dean. Mr. R. Barber was also a visitor

Minnie, daughter of Mr and Mrs. All ex-residents of Grey County, Nelson Harding, has, with her husfor the generous space you contrib- been residing in Wallaceburg and

ered together and renewed ac- Dr. Ed. Lauder, who had been visiting his brothers here, returned Mrs. Kearney thanked the memthe good of the sport. The recent The committee feel that a great lost He was accompanied by his bers for being loyal to her during loss of the Rangers to the Black part of the success of this meeting last. He was accompanied by his the year's work. The meeting closed brother Tom, who will undergo medical examination while in the

city. We hope he will return with consoling information. Mr. Morrison Smith of Michigan Miss Carlotta, the ten-year-old was in town last week on a short daughter of Mr. and Mrs. John visit to his father, Dr. J. L. Smith. | Plester of Swinton Park, was op-

with Mr. and Mrs. J. Watt. the week-end with the McFadden The little patient is resting easy family in town.

Mrs. Thos. Lauder, Jr., son Allan her playmates. and daughter Betty, are at present visiting with t s mother, Mrs. Frank Irwin, Editor of The Thos. Lauder, in upper town.

Guild were invited to the home of both patients are reported to be in ]: ciety are to be congratulated on the Mrs. John Kelly, Wednesday of last week. The ladies engaged in sewing during the afternoon. Mrs. Mrs. George Campbell spent last week with her parents at Allan

Miss Blanche Murdock spent the week-end with Miss Florence Ellis of Mount Forest.

Miss Esther McComb, nurse-intraining at Grace Hospital, Toronto, is spending a few weeks in town with her parents, Mr. and Mrs. A. G.

#### BORN

Jones-In Toronto, Sunday, Feb-

Saunders-At Toronto, on February 22nd, to Mr. and Mrs. Fred Those who waited on the guests Saunders, a daughter, (Cynthia

#### IN MEMORIAM

Dillane-In loving memory of our dear daughter and sister, Mabel, who passed away February 29, 1920, at Durham. Interment at Palm-

As we loved her, so we miss

In our memory she is dear: Loved, remembered, longed for always

Bringing many silent tears. -Greatly missed by Parents, Sister and Brothers.

Flour Prices

Cream of West Flour, bag 4.40

Five Crown Flour, bag.. 4.40

O Canada Flour, bag..... 4.20

Durham, Ontario

McKECHNIE MILLS

For Best Quality

FLOUR and FEEDS

Oat Chop, ton sacked...\$42.00 Maple Leaf Flour, bag...\$4.40

Feed Flour, ton, sacked 45.00 King Edward Flour, bag 4.00

Oyster Shell, per bag.... 1.75 Pastry Flour, 24 lb..... 1.00 Standard Screenings, ton 34.00 Tankage, 60%, per bag.. 3.50

Cracked Corn, Argentine, per cwt. \$2.25

Poultry Feeds, Calf Meal, Oil Cake, Ground Flax,

Rolled Oats, Wheatlets, Whole Wheat Flour,

Salt, Bone Phosphate, Beef Scrap.

Try our Cod Liver Oil for your poultry

**Nothing Better** 

Feeding Molasses, 25c. per Gallon

We pay highest Market Price for all kinds of

Grains. Get our prices before you sell.

TOWN DELIVERY

J. W. Ewen & Son

### CANADIAN GREYS I. O. D. E.

The Canadian Greys I. O. D. E. weeks yet. held their annual meeting Tuesday,

ation at a meeting held two weeks

a good report of the year's bus-Mr. and Mrs. R. J. Moorhead of iness, financially. This report will dead sheepskin they used. very satisfactory one. \$1475.00 spent Mr. Robert Moffat is spending a locally this year, the greater part

gave a splendid review of the year's opening of an office at Birmingham. work. They have made a wonderful England, necessitated by increasing Miss Lottie Dean of Toronto spent improvement in the town hall, have business in that section. Money is spent each year on Christ- is in charge of the Birmingham ofmas cheer and a number of other fice, which is situated at 326, Broad worthy causes.

In June the Chapter celebrated Edwin Limin and who is now Mrs. Canada's Diamond Jubilee by hav- A hypocrite is one who pretends ing a pageant in the rink under the to believe you when he knows you direction of Mrs. (Dr.) Farewell are lying. which will be long remembered by

The Chapter intend having an students some time before Easter, and on April 9th intend holding their Easter dance.

with God Save the King.

#### HOSPITAL NEWS

Mrs. Helwig and son Jackie of erated on successfully for appendi-Hanover are spending a few days citis last night. The operation was performed by Dr. D. B. Jamieson, Miss Hilda Boyd of Guelph spent assisted by Dr. Sneath of Dromore. and will soon be back home with

Chronicle and Cam. McLachlan, The Misses Truax returned home road builder, are recuperating from after spending two weeks attending being operated on for rupture from spring millinery opening in Toron- which each had suffered for several years. Dr. Brad Jamieson was as-The ladies of Trinity church sisted by Dr. Bell in performing and

HELD ANNUAL MEETING though, they are not expected to leave the hospital for at least two

A new process in surgery was Mr. Wm. J. Burgess of Sarnia February 28th in their rooms, with used in these cases. It is the use

Frank said he was stout enough without having any outside material added and Cam was indifferent as to whether it was live flesh or

#### AT BIRMINGHAM

A. T. Welden, vice-president Traffic and Express, Canadian The secretary, Miss A. Ramage, National Railways, announces the

### Muskrats Wanted

5,000 Muskrat Skins wanted between March 1 and April 30. Also all kinds of Raw Furs for which I will pay

#### HIGHEST PRICES

Also Beef Hides, Horse Hides, Horsehair, Feathers and Live Fowl.

Phone or write and I will come out

Phone 66.

### A. TINIANOV, DURHAM

Near McLaughlin's Garage

## Buy Now and Save Dollars

Come to The Shoe Store and \$1.00 see what you can buy for

Below are a few of the Bargains: Women's high cut Balmorals, black and brown, per pair ......\$1.00

Women's box kip and glove grain Bluchers per pair .....\$1.00 Misses' chrome grain and Dongola Bal-

morals, per pair ......\$1.00 Child's chrome grain and Dongola Balmorals, per pair ......\$1.00

Infant's Dongola Blucher and Patent Blucher, sizes 2 to 7, per pair ......\$1.00

### J. S. McIlraith

Repairs a Specialty

The Cash Shoe Store, Durham



### WE SELL FORLESS

Save the Family Bankroll without sacrificing the Family Palate

Buy the Begg's Specials Sunkist Oranges, medium size,

	nor dozon	
	per dozen	.38
	Redpath Sugar, 14 lbs.	1.00
	Hard Manitoba Flour (Pine	
	Tree), per cwt	4.20
	Pie Crust Pastry, 24 lb, bag	.95
	Rolled Wheat, 3 lbs.	.25
	Cooking Onions, 8 lbs.	.25
	Stuart's Pure Orange Marma-	
	lade, 40 oz. Jar	.44
	6 rolls Toilet Paper	
	22 bars P&G Soap	.25
	Clark's Pork & Beans, 18 oz.	1.00
	tine 2 for	-
	tins, 2 for	.25
	ChoiceSpy Apples, 3 lbs	.25
	4 lb. can Raspberry Jam, each	.48
	10 lb. pail Corn Syrup, each	.69
	5 ID. pail Clover Honey	.67
	Christies or Paterson's loose	
	sodas, per Ib.	.18
	Oyster Shells, 10 lbs.	.25
	Cooking Figs, fresh 2 the	.25
Š	Large Japan Rice, 2 lbs.	.25
	Best Soap Chips, 2 lbs.	
	Large Prunes, 5 lbs.	.29
	Red Salmen Steels non th	.25
	Red Salmon Steaks, per lb	.18
ķ	McLaren's Jelly Powders, any flavors, 4 for	
	navors, 4 10p	OF

## Mrs. A. Beggs & Son

Groceries, Flour and Feed Phone 50 W

Durham, Ont.

# TOWN TOPICS

the other day. While not i

room spacious and coli

which greatly whets the

huge appetite.

1. The Great Lake Stear

The Great Lakes for a

I holiday have no equal.

to the generally prevailing

these large bodies of fre

From Port McNicoll to the

usual state of activity and joy we hope to see him fully res before long. Stew. Pender and John Mu attended the good roads conve last week and returned fu enthusiasm for the projected of the present year, Stew

Jack was the handsomest May

the city and Jack says Stew wa

Prince of entertainers. The Council, instead of calli the band instruments and st them away, would do bette polish them up, secure and port sufficient players and le town have some music during present year. It will serve t tract the young people and e tain and please the old. A good is a valuable advertisement for town, and Durhm could easily

one of the best. Justice, as it is administer Durham, goes to show that if of subject of attack, even though provoked, and defends oneself law must take toll of both Hizzoner has ruled. The fe mighty and must prevail.

The coldest weather experi here so far this season was on day night and Saturday morni last week. After a week of zardy weather, with only a m ate snow-fall. Saturday cam with beautiful sunshine and breeze, but with a tang that the ears tingle. Our thermor at 8 a.m. that day stood at it grees below and had shown 14 l during the previous night. It said to have been 26 below a Eugenia Power House.

We have a new post office h ing, but as vet, no new post of The interior fittings are not a place, though the time for inst tion has long since passed.

It is customary to celebrate opening of a new federal buil with a banquet attended by leading Government official. understand correspondence has be made and moving day anno ed. We are ready for the fee

The Durham Ladies' Hockey gave a dance in the Town Hal Friday evening of last week. It largely attended and a very en able time was had by all.

tion went into the club's treas

It was rumored that the La

carried on with Miss Macphai garding this, and she has pron to use her influence to have Minister of Public Works in att ance. It is to be hoped the essary finishing touches will

The proceeds amounted to \$ and of this a very considerable