

WHAT CAPITALISM DOES

(Continued from Page 2)

arrangement gain something, and in which one does not necessarily lose all that the other gains.

It is of course true, as suggested above, that if the people of the island had accumulated their own capital and had invested it as wisely as the foreign capitalists invested theirs, they would be even better off than they are now.

Capitalists and Capital

Our own laborers in this country are frequently told that capitalists are robbing them of their wages. In proof of it is pointed out that a part of the product of the industry in which laborers are employed goes to pay interest on capital owned by others.

Even those who inveigh against capitalism and deny that the capitalist does any good or earns anything for himself when he invests capital in a productive industry are compelled to change their tune when they face a practical situation.

Russian communism was not strictly a revolt against capitalism, since capitalism has already been overthrown. It purported to be a revolt against capitalism and, like all communism, was based partly upon the proposition that labor produces all wealth and that, therefore, whatever the capitalist gets is necessarily just so much subtracted from wages.

slow process. Borrowing would be much quicker. With little capital to start with, Russian industries are not very productive. When industries are not very productive wages must necessarily be low.

If Russia can borrow capital at once and equip its industries with machinery and all that is needed, then its industries will be more productive than they now are. This will enable the industries to pay higher wages than they can possibly pay without capital.

Capital Is Not Parasitic.

In the efforts of the Russian government to borrow capital in this country its agents make use of some sound economic arguments. They tell us that the Russian workmen have land and raw material, but that they need the capital and are willing to pay for it.

What capitalism does is to equip laborers with tools, machines, buildings, raw materials and whatever else is necessary for efficient production. Before the days of mechanical inventions when tools were simple and inexpensive it did not take much capital to equip a given number of laborers.

That is the desirable end toward which to work, but it should be pursued by peaceable means. The workers in a shoe factory, for example, must have buildings, machines and leather that were made by other laborers.

they become their own capitalists in the shoe industry. There seems to be no other reason for dispossessing them without their consent than for dispossessing the original producers. So long as the owners of the equipment acquire their ownership by peaceful purchase we have capitalism, whether the purchasers be the laborers themselves or some one else.

Some think that the government should own all the capital and see that laborers are equipped with the necessary buildings, raw materials, and so forth, and pay the laborers their wages. In other words, they think that the government should do exactly what capitalists are now doing.

If capital is not an aid in production, but only a means of robbing the laborers, wages and prosperity should have declined on the island of our student friend after the new fund of capital came in. Instead of that they rose. There is evidently something wrong with the theory that capital is parasitic.

EAT FISH TO AVOID GOITRE, SAYS EXPERT. Eat plenty of fish and avoid goitre and other diseases of the thyroid gland. That is the recipe given by Mrs. Eveline Spencer, lecturer for the United States bureau of fisheries.

DEATH OF REV. MR. CLEMENT

The death of Rev. Mr. Clement, father of Mrs. (Rev.) Cole died in the Memorial Hospital at Dunnville on the 7th inst. We referred to the death briefly at the time but were unable to give particulars.

The death of Rev. Mr. Clement, father of Mrs. Cole of Elmira was briefly noted in the last issue of the Signal. Rev. Mr. Clement was born January 15, 1847 near Strathroy, and died July 7, 1924 in the Memorial Hospital, Dunnville, Ontario.

In 1871 he was converted, and entered the Methodist Ministry, being disinherited for it, by his Anglican father and Presbyterian mother.

He travelled the circuits of Mountsberg, Tapletown (at two different periods), Fenwick, Rockford, Stratfordville, Onondaga and Springforth. He contracted rheumatic fever from overwork and exposure, during four months of revival meetings.

For thirty-six years he was a helpless cripple. For eight years he was devotedly waited upon by his wife. The anxiety and loss of their eldest son who was studying for the ministry, was too much for her and she entered into rest in 1897.

At this time, seven doctors, among whom were specialists, declared that Mr. Clement could not live. For three years he was waited upon by his daughter and son. Then for twenty-four years he was faithfully cared for in the home of his son-in-law, Rev. C. G. F. Cole.

A part of the summers and the last year he spent with his son, E. Sprague Clement, where he reviewed equal devotion.

LOOK THEM OVER. Get the habit of looking over our Small Classified Ads. on page 7. There may be money in it. Small Ads. too late for classification will be found on page 5. If you have anything to sell a Small Ad. may bring you a buyer.

Dunnville. His death took place nine days after entering the hospital. The funeral took place from the Methodist church, Tillsonburg, Ontario, where he lived after superannuation.

Rev. J. Haith, chairman of the district had charge and spoke of his ministry. Rev. A. E. Marshall spoke of his silent ministry for thirty-six long years.

Rev. W. Vollick, a life-long friend spoke of successful revivals at every appointment of every circuit, and the personal help by so many people.

A number of the choir were those who had been in the choir when Mrs. Cole was organist. The pall-bearers were: Rev. W. Vollick, Rev. W. Bristol (nephew), Rev. Newnham, Rev. Holley, Mr. Thomas Fero and Mr. J. McIntyre.

He was laid beside his wife and son in Tillsonburg cemetery. Anyway women have done much for the feeble-minded, mostly by marrying them.

The country is getting so prosperous that a little bank can interest a bandit.

BELIEVE SKELETON IS KING RICHARD'S

Took Part in Last War of the Roses

A skeleton believed to be that of King Richard II, who was killed in the battle of Bosworth in Leicestershire in 1485, has just been unearthed and handed over to the Leicester Museum. King Richard III took part in the final stages of the Wars of the Roses and is credited with participation in the murder of Prince Edward, son of Henry VI, and Henry himself.

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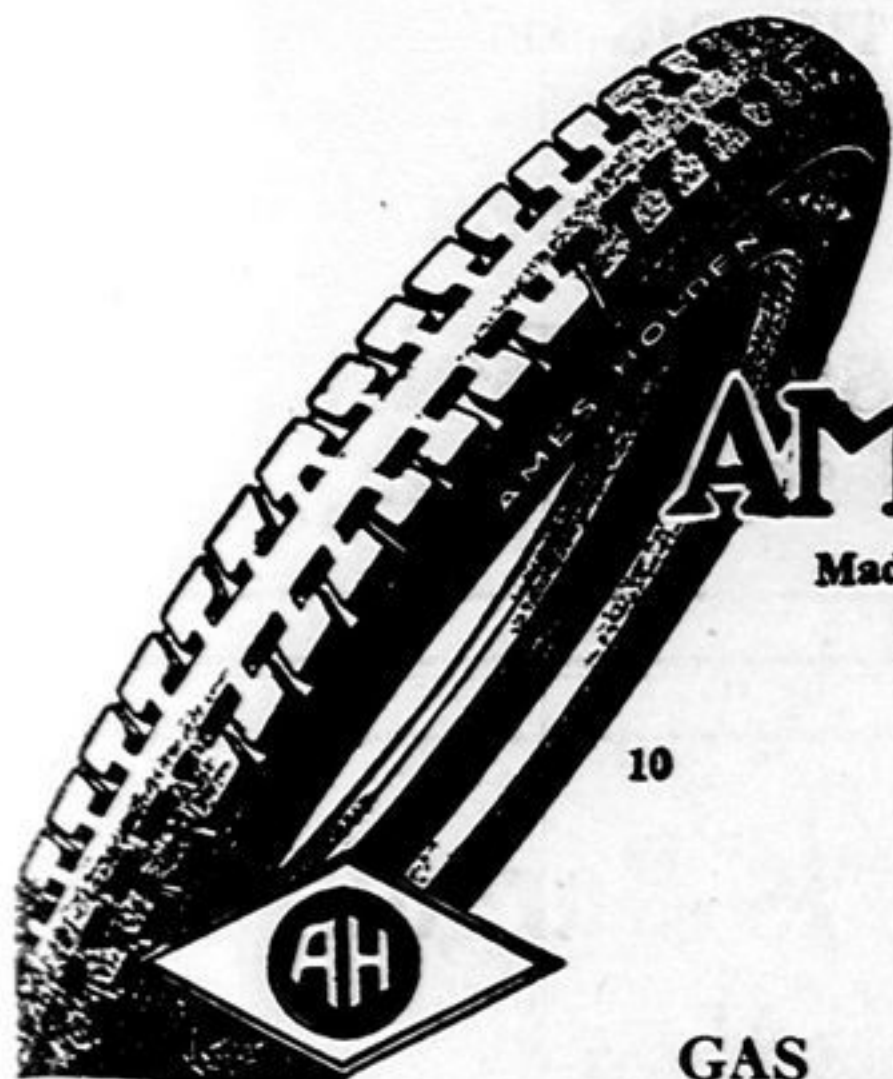
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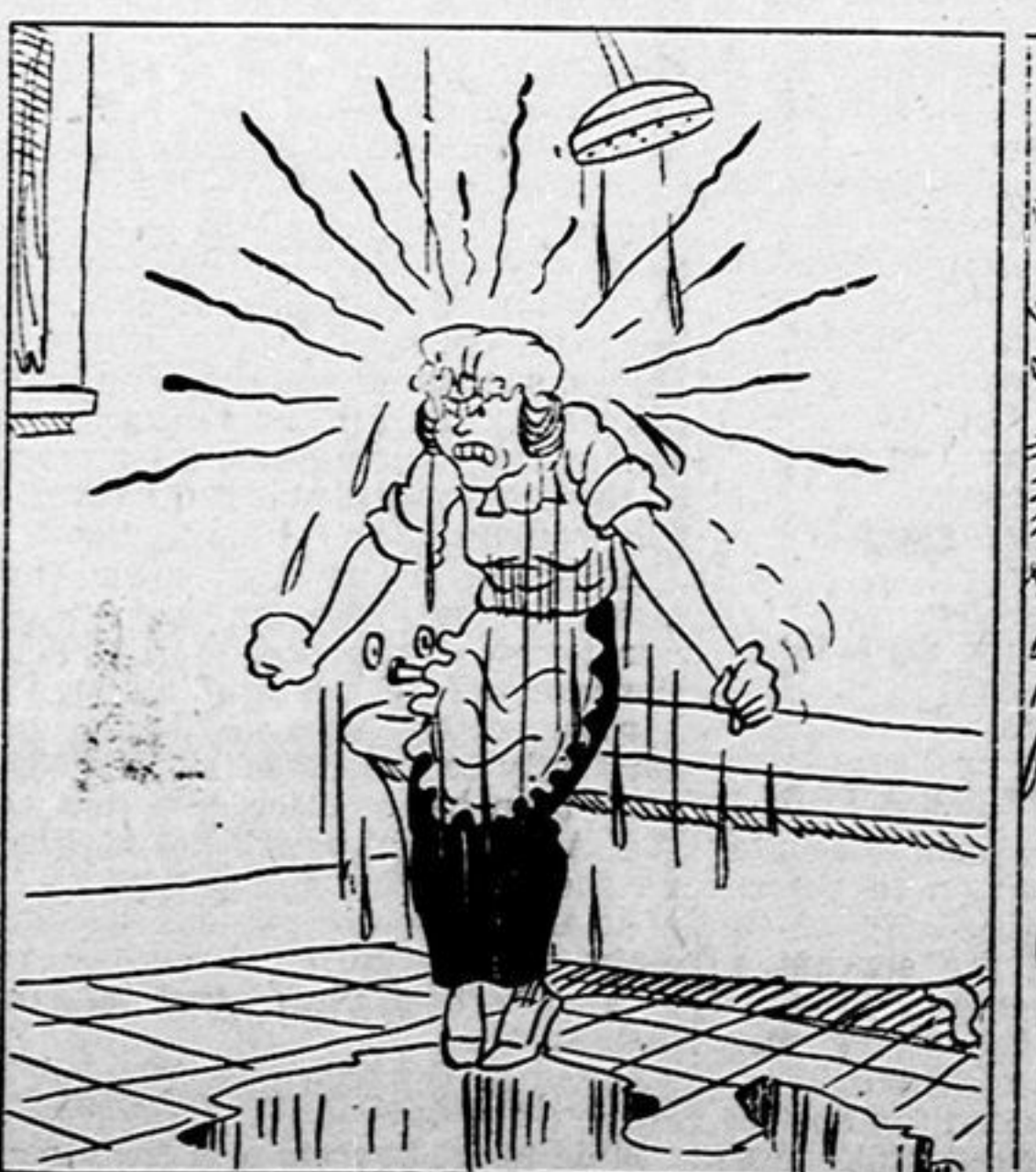
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