IS KING RICHARD'S

## HAM HIGH SCHOOL

(Continued on Page 3)

interest and still have more

themselves than they would

ise have had, or that the

ists had added more to the

come of the island than they

ubtracting from it, or that

one of those numerous cases.

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the children will teach eping their money, thus he habit of saving.

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### WHAT CAPITALISM DOES

(Continued from Page 2)

capital would have raised their own have good wages. pay quite as much as the investment If Russia can borrow capital at that laborers are equipped with the Hospital, Dunnville, Ontario.

### Capitalists and Capital

laborers are employed goes to pay will enjoy more prosperity while should the government own it? That is not a thoroughly ingenuous come their own capitalists sooner duction, but only a means of robargument, for it does not point out than if they fail to borrow capital, bing the laborers, wages and prosto the laborers how much more Foreign lenders, however, should perity should have declined on the eldest son who was studying for the productive the industry is because not be blamed for being cautious island of our student friend after ministry, was too much for her and of the wise investment of capital lending to people who profess in one the new fund of capital came in. she entered into rest in 1897. than it would otherwise be, or that breath to disbelieve in all interest Instead of that they rose. There is in spite of the interest charges the payments and in the next breath to evidently something wrong with the laborers receive more wages than be willing to pay interest for muchthey could possibly receive if needed capital. It is not improbable large sums of capital had not been that after they get the capital some wisely invested in this industry. Of one will point out that it is uncourse it is true of them, as of the necessary to continue paying interislanders, that, if they had them- est to foreign lenders. selves accumulated their own capital and had invested it in their own industry as wisely as others invested it, their wages would be quite as high as they now are, and they would be receiving interest besides. They would be both laborers and They tell us that the Russian work- Here are some hard nuts for those to But inasmuch as they had not accumulated their own capital it is a good thing for them that some one else did accumulate some. They are at least getting better wages than they would otherwise be getting.

Even those who inveigh against capitalism and deny that the capitalist does any good or earns anything for himself when he invests capital in a productive industry are com- who oppose capitalism. The reason necessary iodine needed to keep the it in The Chronicle. An outlay of a they face a practical situation. Russian communism was not strictly a revolt against czarism, since czarism has already been overthrown. It purported to be a revolt against capitalism and, like all communism. was baser partly upon the proposition that labor, produces all wealth and that, therefore, whatever the capitalist gets is necessarily just so much subtracted from wages. They are now clamoring for capital and trying to borrow it from the else is necessary for efficient prooutside world. Even the expedient duction. Before the days of mechof issuing unlimited money does not anical inventions when tools were supply capital, for the very simple simple and inexpensive it did not and obvious reason that money is take much capital to equip a given not capital. Capital consists of tools, number of laborers. Now it takes a machines, buildings and everything large amount. That is the only else of a material nature used in the essential change that has taken place production except land. Money is in the nature of capitalism. Now. only a means of purchasing such no group of laborers could hope to things. When the money you issue earn good wages unless they were will not purchase them it does you supplied from some source with a

sia ought to be rich. It has plenty their own capitalists.

as the foreign capitalists invested it were borrowed, and they will not the maker of a thing to own it but father of Mrs. Cole of Elmira was

### Capital Is Not Parasitic.

men have land and raw material, crack who deny the usefulness of but that they need the capital and capital and capitalists. are willing to pay for it. We are urged to help them to help them- EAT FISH TO AVOID selves. We are reminded that it is directly contrary to the whole theory and practice of communism. In order to argue that the Russian laborer should be helped to help himself they are compelled to deny communism and to accept capitalism completely or at least without any

material qualification. What capitalism does is to equip laborers with tools, machines buildings, raw materials and whatever very expensive equipment. If they If labor produces all wealth, Rus- equip themselves, they are then

of labor. But it now realizes that it That is the desirable end toward needs capital also. There are only which to work, but it should be two ways of getting it. One is to pursued by peaceable means, The accumulate it, and the other is to workers in a shoe factory, for I horrow it. If Russia can accumulate example, must have buildings, machine and leather that were made by other laborers. Those other laborers must be paid for their products. If the shoemakers themselves buy the to do so, but it will be a buildings, machines and leather.

slow process. Borrowing would be they become their own capitalists in much quicker. With little capital the shoe industry. There seems to to start with, Russian industries are be no other reason for dispossessing The death of Rev. Mr. Clement, The funeral took place from the not very productive. When indust- them without their consent than father of Mrs. (Rev.) Cole died in the Methodist church, Tillsonburg, On- Took Part in Last War of the Roses ries are not very productive wages for dispossessing the original pro- Memorial Hospital at Dunnville on tario, where he lived after superarrangement gain something, and in must necessarily be low. Out of low ducers. So long as the owners of the the 7th inst. We referred to the annuation. which one does not necessarily lose wages it is hard to save and invest equipment acquire their ownership death briefly at the time but were Rev. J. Haith, chairman of the King Richard II, who was killed in the their ownership death briefly at the time but were Rev. J. Haith, chairman of the Rosworth in Leicester-It is of course true, as suggested find it a slow and painful process to that if the people of the people of the state of the people of the people of the state of the people of the above, that if the people of the accumulate their own capital, the laborers themselves or some one the following chituary: island had accumulated their own When they do accumulate capital it else. Enlightened governments reccapital and had invested it as wisely will raise wages just as much as it ognize not only the right of the

of foreign capital raised it, and they once and equip its industries with necessary buildings, raw materials, would now be receiving interest in machinery and all that is needed, and so forth, and pay the laborers their high wages. That addition to their high wages. That then its industries will be more their wages. In other words, they ing disinherited for it, by his Anghowever, in no way obscures the productive than they now are. That think that the government should do fact that their wages were raised will enable the industries to pay exactly what capitalists are now do- mother. through the investment of the higher wages than they can possibly ing. Yet instead of acknowledging ing. Yet instead of acknowledging foreign capital, and that, since they pay without capital. Out of these, the important part that capitalists did not have capital of their own to higher wages it will be easier to are now playing in industry, they ter of Elder Bristol, whose pioneer invest, it was a good thing for them save and accumulate capital. When denounce capitalists and capitalism, circuit extended from Niagara Falls the Russians save they can pay off even asserting that capitalists are their foreign debts and own their a parasitic class. If so, why should own capital. They can thus own they want the government to do Our own laborers in this country their own capital much sooner and exactly what capitalists are now are frequently told that capitalists with less painful effort by borrowing doing? Again, they say that instead ordville Opendage and Springforth are robbing them of their wages. In than by not borrowing. For that of being an aid in production capital proof it is pointed out that a part of advantage they can well afford to is merely a means of robbing the the product of the industry in which pay interest to foreign lenders. They laborer. If that is all it does, why interest on capital owned by others. paying interest, and they will be- If capital is not an aid in pro-

theory that capital is parasitic. If Mr. Clements could not live. capitalists were parasites and capital a means of extortion, we ought to find prosperity everywhere declining in proportion as capitalists fully cared for in the home of his and capital increase. But prosperity son-in-law, Rev. C. G. F. Cole. A increases. If laborers really believe part of the summers and the least that capitalists are robbing them by means of capital, we should In the efforts of the Russian expect them to emigrate from places government to borrow capital in where capital is accumulating and this country its agents make use of seek places where it is decreasing. some sound economic arguments. Instead they do just the opposite. but gangrene suddenly developed

much better to invest capital in Eat plenty of fish and avoid goitre There may be money in it. Small Russia so as to give jobs to Russians and other diseases of the thyroid Ads. too late for classification will than it is to give them charity. That gland. That is the recipe given by is undoubtedly a sound argument. Mrs. Evelene Spencer, lecturer for thing to sell a Small Ad. may bring the United States bureau of fisherboth to themselves and to all others ies. Fish, she asserts, contain the anything, let the public know about it is not convincing is that it is so thyroid gland functioning normally. few cents may save you a lot of

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ACCESSORIES

theirs, they would be even better off have to pay interest to foreigners. also the right of the purchaser to briefly noted in the last issue of the spoke of successful revivals at every participation in the murder of briefly noted in the last issue of the appointment of every circuit and Prince Edward, son of Henry VI, the wise investment of their own have more capital before they can some think that the government lanuary 15. 1877 pear Street how the personal help by so many and Henry himself. January 15, 1847 near Strathroy, and died July 7, 1924 in the Memorial

In 1871 he was converted, and lican father and Presbyterian

In 1874 he was happily wedded to

berg, Tapleytown (at two different marrying them. ordville, Onondaga and Springforth. He contracted rheumatic fever from overwork and exposure, during four months of revival meetings. For thirty-six years he was helpless cripple. For eight years he was devotedly waited upon by his

At this time, seven doctors, among whom were specialists, declared that

For three years he was waited upon by his daughter and son. Then for twenty-four years he was faithpart of the summers and the last year he spent with his son, E. Sprague Clement, where he reviewed equal devotion.

Three weeks ago Mrs. Cole expectand he was taken to the hospital at

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Dunnville. His death took place BELIEVE SKELETON

Rev. A. E. Marshall spoke of his ed and handed over to the Leicester

silent ministry for thirty-six long Museum. King Richard III took

the personal help by so many and Henry himself.

A number of the choir were those who had been in the choir when Mrs. Cole was organist. The pall-bearers were: Rev. W Vollick, Rev. W. Bristol (nephew) Rev. Newnham, Rev. Holley, Mr.

Thomas Fero and Mr. J. McIntyre.

son in Tillsonburg cemetery.

He was laid beside his wife and

Anyway women have done much He travelled the circuits of Mounts- for the feeble-minded, mostly by

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