

The Car—A Liability Or An Asset?

From Canadian Motorist.)
 "Nothing is proved by saying something costs a lot of money, as it might cost more money to get along without it," said an official of the Ontario Motor League, commenting on the attack which Col. J. Z. Fraser, of the U. F. O. Co-Operative Company, launched at the company's annual meeting against what he described as the "motor bug," and which he considered to be an economic disadvantage to the people of Ontario.

"He admits that the farmers should have automobiles and make good use of them," pointed out the O. M. L. official. "He might have added that they cannot get along without them, especially in marketing produce and saving time, which is money to the farmer. It brings him within fifteen minutes to an hour of his market, instead of from an hour to half a day or more, as was formerly the case. That accounts for the fact that 75,000, or 25 per cent., of the cars registered in Ontario are owned by farmers.

We find that 4,000 Ontario cars are owned by doctors. Who would suggest that the physician should go back to the horse and buggy or travel on foot when human life is at stake?"

"More than 6,000 cars are owned by liverymen and public garages, and are at the disposal of those who require them.

Some 4,000 cars are owned by contractors, and if any one needs to save time in travelling about from one construction job to another, it is the contractor.

"The police of Ontario have 600 cars at their disposal, yet there is continual criticism about the lack of a sufficient number of high-powered machines to enable the authorities to effectively pursue criminals.

"Commercial travellers account for 4,000 cars, and, as a result, they are enabled to visit as many as half a dozen towns in one day instead of two or three, as would be the case if they had to await railway connections.

"No less than 50,000 motor vehicles are owned by Ontario merchants and tradesmen, and they are used practically 100 per cent. for business purposes.

"If Colonel Fraser and other critics would become more specific instead of generalizing, and would say what class of people should have cars, and what class should not have cars, they would be more to the point. Perhaps they might not approve of the fact that 7,000 Ontario cars are owned by those who register themselves as laborers, but we find that the laborer utilizes his \$50 or \$100 used car to take himself a few miles out of the city to a little plot of ground upon which he erects a modest dwelling, and his family are enabled to escape living in the slums, raise their own fruit and vegetables, and be in a much better position from every point of view

than they were before acquiring a car.

"This advantage is by no means confined to laborers, however, as thousands of citizens in average circumstances are enabled through the ownership of a car to reside out of the city in the pure fresh air of the country, and at the same time experience an actual saving in cash outlay. If, for instance, a family, instead of paying \$50 per month, or \$600 a year, in renting a house in the city, build a place in the country on which the interest on the investment, depreciation and taxes amounts to, say, \$200 a year, and \$200 or \$300 is expended on their car per year, they have achieved a more healthful environment and better living conditions than if they had remained in the city minus a car, and at smaller outlay of money.

"The bulk of the motor cars registered in Ontario are used either partially or entirely for business purposes, only 17,000 of the total being owned by those in the 'unoccupied class.' This latter, leisure class comprises many who have retired from business. All the other cars are owned by people who have some business classification, and who use the car in connection with their business.

"City people who own cars use them to great advantage in many ways. For instance, probably one of the best uses is getting out into the country and visiting their friends on the farm, where they can get fresh eggs, while at the same time renewing their youth. The head of a family who owns a car can take the over-worked and tired mother out for a day of enjoyment and sunshine without her being played out with the journey.

After all, life is not just a matter

of dollars and cents, meat, drink and clothing. People buying a car buy transportation, recreation and health and this increases the economic productivity of the population, which, in turn, reacts on industry, and altogether the tendency of the automobile is to lift the people to a higher plane of living and to hold them there.

"Time is money in business, and if a business man can cover twice the ground in a day with a car than without it, he has got two days' work done in one. Every citizen should have a chance to cash in on Ontario's handsome investment in its highways system, and the only way they can get the full value of that expenditure is by getting out on the roads.

The poor man needs it far more than the rich man, as the rich man has a hundred ways of getting recreation to the ways that are open to the poor man. When out on the road everyone is on a basis of equality, insofar as motoring is concerned.

AUCTION SALE Farm Stock & Implements

There will be sold by Public Auction at East Half of Lot 8, Con. 3, Egremont, on

FRIDAY, MARCH 14, 1924

the following:

Horses.

Aged Chestnut Mare, with foal; Brown Horse 9 years old; Brown Mare 8 years old; Bay Horse 6 years old; Blood Driving Mare 6 years old.

Cows.

Cow, due in March; Cow, due August 1; Farrow Cow, milking; Dry Cow.

Young Cattle.

5 Heifers, 2 years old; 4 Calves 1 year old (3 heifers and 1 steer).

Pigs.

Sow, with 10 young 2 weeks old. Sow, due March 25.

Hens.

About 40 Hens; 10 pure bred White Leghorns; 2 pure bred White Leghorn Roosters.

Implements.

Peter Hamilton Binder, 6 ft. cut; Frost & Wood Mower; Sulky Rake; Sylvester Seed Drill, 10-hoe; Champion Cultivator, with Seed Box; 2 Walking Plows; Gang Plow; Scuffler; Set Springtooth Harrows; Set Iron Harrows; Chatham Fanning Mill, with Bagger; Fanning Mill; Cutting Box; Turnip Pulper; Cream Separator (Eaton No. 3); 2 Buggies (1 wire-spoked and 1 steel-tired); Brantford Cutter, new; Set Scales (500 lbs.); Set Bobsleighs; Wagon; Wagon Box; Wood Rack; Hay Rack; Hay Rack Sills (New); Daisy Churn; Cooking Stove; Heating Stove; 6 Kitchen Chairs; Set Double Harness; Set Single Harness; Sugar Kettle; 2 Bag Holders; Doubletrees; Wheelbarrows; Neckyoke; Forks; Chains; and other articles.

Sale commences at 1 o'clock sharp.

Terms.—Poultry and all sums of \$10.00 and under, Cash; over that amount any time up to 12 months' credit on approved joint notes bearing interest at 5 per cent. per annum.

Mrs. Robt. McMeekin, R. Brigham, Proprietress Auctioneer

HANDLESS GIRL IS TYPIST

A dispatch from New York says, under date of Feb. 25: Everything from feet for plain and fancy walking to a hand to hold a sea captain's sextant, was made last year at the Institute for Crippled and Disabled

Men its annual report, indicates. The report tells the story of 762 cripples who received artificial limbs and several transformed into useful citizens.

One man who crept on his knees fifteen years selling pencils is now an elevator operator. Another leg-

less, now repairs typewriters. A boy who lost both feet and a hand has learned drafting and is studying to be a mechanical engineer. A young Cuban who lost both arms above the elbow is able to feed himself. A girl with no hands has become a typist. All the devices were supplied at cost.

The Standard Bank of Canada

Forty-Ninth Annual Statement for year ending 31st JANUARY, 1924

PROFIT AND LOSS ACCOUNT

Balance forward, January 31st, 1923	\$ 160,566.90
Profits for the year ending January 31st, 1924, after deducting expenses, interest accrued on deposits, rebates for interest on unmatured bills, Provincial taxes, and making provision for bad and doubtful debts.	695,094.76
	\$ 855,661.66
Dividend No. 130, paid May 1st, 1923, at the rate of 14% per annum	140,000.00
Dividend No. 131, paid Aug. 1st, 1923, at the rate of 14% per annum	120,000.00
Dividend No. 132, paid Nov. 1st, 1923, at the rate of 12% per annum	120,000.00
Dividend No. 133, payable Feb. 1st, 1924, at the rate of 12% per annum	40,000.00
War Tax on Note Circulation	55,000.00
Reserved for Dominion Income Tax	25,000.00
Contributed to Officers' Pension Fund	215,661.66
Balance carried forward	\$ 855,661.66

GENERAL STATEMENT

LIABILITIES		\$ 4,580,865.00
Notes of the Bank in circulation	\$40,478,339.23	
Deposits bearing interest (including interest to date)	11,114,922.34	
Deposits not bearing interest		51,593,261.57
Deposits made by other Banks in Canada		671,261.30
Balances due to other Banks in Canada		65,038.38
Balances due to Banks and Banking Correspondents elsewhere than in Canada		3,506,151.42
Advances under The Finance Act		2,000,000.00
Bills Payable		414.89
Letters of Credit outstanding		130,605.45
Liabilities not included in the foregoing		3,696.97
Former Dividends unclaimed		120,000.00
Capital stock paid in		728.75
Reserve Fund		4,000,000.00
Balance of Profit and Loss Account carried forward		2,750,000.00
		215,661.66
		\$69,637,685.39
ASSETS		\$ 1,291,918.18
Current Coin held by the Bank	8,562,380.50	
Dominion Notes held	709,000.00	
Deposit in the Central Gold Reserves		\$10,554,298.68
Deposit with the Minister for the purpose of the Circulation Fund		200,000.00
Notes of other Banks		279,741.00
United States and other foreign currencies		13,157.01
Cheques on other Banks		3,423,274.33
Balances due by other Banks in Canada		100,000.00
Balances due by Banks and Banking Correspondents elsewhere than in Canada		682,970.27
		\$15,253,441.29
Dominion and Provincial Government Securities not exceeding market value		\$ 8,640,829.36
Canadian Municipal Securities and British, foreign and colonial public securities other than Canadian, not exceeding market value		2,306,992.46
Railway and other bonds, debentures and stocks, not exceeding market value		133,416.65
Call and Short (not exceeding thirty days) Loans in Canada on bonds, debentures and stocks or other securities of a sufficient marketable value to cover		2,984,292.79
		14,065,531.26
Loans to Cities, Towns, Municipalities and School Districts		\$29,318,972.55
Other Current Loans and Discounts in Canada (less rebate of interest) after making full provision for all bad and doubtful debts		1,508,656.84
Non-Current Loans, estimated loss provided for		35,653,253.08
Mortgages on Real Estate sold by the Bank		673,933.18
Real Estate other than Bank Premises		77,670.00
Liabilities of Customers under Letters of Credit as per contra		323,409.16
Bank Premises, at not more than cost, less amounts written off		130,605.45
Other Assets not included in the foregoing		1,900,026.35
		51,159.78
		\$69,637,685.39

W. FRANCIS, President.

N. L. McLEOD, General Manager.

AUDITOR'S REPORT TO SHAREHOLDERS

I certify that the above Balance Sheet is in accord with the books of The Standard Bank of Canada, and that, in my opinion, it discloses the true condition of the Bank as at 31st January, 1924. I have received all the information and explanations I have required and all transactions of the Bank which have come under my notice have been within the powers of the Bank.

G. T. CLARKSON, F.C.A., Auditor for the Shareholders.

Toronto, 21st February, 1924.

WOMAN SUFFERED FOR MONTHS

Weak and Nervous. Made Well by Lydia E. Pinkham's Vegetable Compound

Webbwood, Ont.—"I was in a very weak and run-down nervous condition, always tired from the time I got up until I went to bed. Sleep did not rest me at all. My sister recommended Lydia E. Pinkham's Vegetable Compound to me and others told me about it, but it was from my sister's advice that I took it. It did not take long until I felt stronger, headaches left me and my appetite came back to me. I am a farmer's wife and have many things to do outside the house, such as milking, looking after the poultry, and other chores. I heartily recommend the Vegetable Compound to all who have the same trouble I had, for it is a fine medicine for women."—Mrs. LOUIS F. ELIASSE, Hillcrest Farm, Webbwood, Ont.

Another Nervous Woman Finds Relief
 Port Huron, Michigan.—"I suffered for two years with pains in my side, and if I worked very much I was nervous and just as tired in the morning as when I went to bed. I was sleepy all the day and didn't feel like doing anything, and was so nervous I would bite my finger nails. One of my friends told me about Lydia E. Pinkham's Vegetable Compound, and it helped me so much that I soon felt fine."—Mrs. CHARLES BEELER, 501-14th St., Port Huron, Mich.

Women who suffer from any feminine ailment should try Lydia E. Pinkham's Vegetable Compound.

LITTLE JIMMY



JERRY ON THE JOB



Try it.

SUGGESTION

MOST LIKELY

Worth Building. New

MECO

Under Kidney Stomach Tonic

For Sale

MARCH 1, 1924

necessity of offering prices away

Felt Bais, leather Reg. \$1.50, for \$2.00

Durham, Ont.

R & CO. Sale

All-steel English Axe

\$1.45

& Dietrich Silver Steel

tooth Cross-cut Saw.

\$5.98

ess Stork Tonic, in bulk

12c.

ure Forks, 4-tine \$1.60

or Stable Shovels 49c.