

Do You Wear Corsets?

100 Pairs of the FAMOUS SPIRELLA CORSETS must be sold this Christmas Season.

Prices reduced as never before. Ranging from 98c. to \$10.00. All boned with the

Indestructible Spirella Boning ANY SIZE, ANY STYLE, ANY PRICE

Call Early and have your choice at the home of their representative,

Mrs. J. C. Nichol

Box 107

"Never Sold in Stores."

FARMERS TAKE NOTICE

We handle the well known brands of Flour such as

- Five Roses
Chesley Good Luck
Milverton Three
Jewel

McGowan's Eclipse and Sovereign

WINDSOR SALT BRAN AND SHORTS always kept in stock.

Goods delivered to all parts of the town on short notice.

MRS. A. BEGGS & SON

Central Drug Store

HEADQUARTERS for all kinds of Horse and Cattle Medicines in the right kind

JANUARY STOCK-TAKING SALE

25 per cent. reduction on all Fancy Goods.

Everything guaranteed as represented or money refunded.

The Central Drug Store :: Durham

A WALKERTON ROMANCE

Seventeen years ago, Miss Hannah Boniface of Walkerton, Ont., and Mr. William Francis Rothwell now of Prince Albert...

TRADERS BANK REPORT.

Increases mark every one of the departments covered in the annual statement of the Traders Bank of Canada which has just been made public.

In other departments of its activities the bank also made progress. Its note circulation was \$4,373,000 as compared with \$3,790,000 for 1910.

FARMERS' INSTITUTE WILL HOLD MEETINGS

Farmers' Institute Meetings will be held at Elmwood, Dornoch, Holstein, Dromore and Aytou, on February 9th, 10th, 12th, 13th and 14th respectively.

Mr. R. Murphy, Alliston, and Mr. W. J. Gardhouse, Highfield, will address all the meetings on subjects of great importance to farmers, both afternoon and evening.

Miss B. Gilholm, Bright, will address women's meetings at all the places in the afternoon, as well as the union meetings at night.

Meetings at 1.30 and 7.30 p.m. Everybody is cordially invited.

CREAM WANTED

Highest prices paid for cream delivered to your nearest Canadian Express Office, or G.T.R. Station.

Every can tested the day it arrives at the creamery, and a statement of the weight and test of each can mailed with your check.

PALM CREAMERY.

Palmerston, Ontario. R.A. Treleven, Prop. & Manager.

The Chronicle will be issued five times in February. This has not occurred since 1872, and will not occur again till the year 1940.

AUTOBIOGRAPHY OF A FAILURE

Dark Admission by a Man of Good Training—Lacks the "Essentials"

The following letter, headed "The Autobiography of a Failure" received by the Globe from London, Ontario, is accompanied by the writer's full name and address, and a short note in which he says: "It is not written as a cry for aid or a cheap advertisement, but is written in the belief that the reading thereof may be profitable to some young men who have abilities but lack some of the essentials."

The letter follows: Yes, thirty years of age I am a failure, and I know it! A sad admission, you say? Wait until you have read this little story, which is absolute fact from beginning to end, and is written when I am in despair.

Successes are blazoned forth in almost every newspaper or periodical we read, but failures are rarely recorded. This fact emboldens me to write this account, for I believe that the reading of my record may, in some way, be of benefit to some whose youthful experiences promise to be the same as mine.

Of good Scottish birth, carefully nurtured and instructed, at an early age I manifested symptoms of an intelligence above the ordinary by taking the lead in my classes at school, both in mental and manual dexterity.

At the end of that time the raw material destined for manufacturing showed symptoms of exhaustion, so I gave up in order to come to this land of opportunity. Landing here with \$200, a heart of hope, and a firm determination to overcome my failings, I soon obtained employment of a kind, but the ease which I could make \$3 a day lulled me into a false sense of security and my failings again showed themselves.

My natural ability and handiness enabled me to perform the regular journeyman's work in quite a few trades, but the intermittent character of some trades in Canada, the "watts between jobs" so to speak, soon diminished my store of savings.

I applied for better work, but I found to my regret that my Canadian experience, which was solely in the direction of manual labor, did not commend itself to those prospective employers. I do not blame them in the least, but I felt like saying sometimes: "Well, I'll never get the experience you want if I never make a beginning, nor will anyone else." I, however, refrained from uttering such a childish remark.

Now, we are in the year of grace 1912; for seven weeks I have been unable to secure employment of any kind in the town in which I write this, nor have I the wherewithal to proceed elsewhere. And this is the land of opportunity! I say so without a tinge of sarcasm.

I will not throw up the sponge and write for aid to those I know in the old land. Perhaps this will be a turning point in my career; the mere writing of this makes a stirring of hope within me.

It is the festive season, but not for me. Landladies must be paid and in a few days at most I must go out—and I, "whither shall I go?"

DISPATCHING PHONES

C.P.R. Will Equip One Thousand More Miles With Device. Over a thousand miles of new telephone circuits will be added by the C.P.R. to their present system next year.

The Traders Bank of Canada

PROCEEDINGS OF THE TWENTY-SEVENTH ANNUAL GENERAL MEETING.

The Twenty-seventh Annual Meeting was held at noon on Tuesday, the 23rd of January, 1912. The following Directors and others were present, namely: C. S. Wilcox, C. Rapley, Jno. M. Farthings, E. E. Newman, S. L. Cork, Jno. Pool, W. J. Sheppard, J. B. Tudhope, Colin D. McLeod, Stuart Strathy, Geo. Watson, Jas. Linton, F. W. Bain, James Burnside, Jr., F. J. Winlow, R. H. Harvey, H. W. Bodman, Geo. Le Riche, E. Galley, A. Pow, H. S. Strathy, J. A. M. Alley, J. R. Stratton, Geo. Mair, W. G. Turnbull, J. K. Niven, Arch. Fishbe, H. R. Playtner, Andrew Semple, James Young, H. G. Horton, Julius A. Halbbaus, J. S. Williamson, James E. Baillie, Jno. Smith, Alf. Hayward, Walter C. Lewis, A. M. Scott, P. A. Vale, H. W. Barker, M. Garvin, J. P. Hodgins, C. D. Warren, E. Dickinson, Geo. F. Webb, J. A. Laird, Josiah Taylor, A. B. Ord, N. Booker, J. E. Overholt.

DIRECTORS' REPORT

The Directors have much pleasure in submitting their Twenty-seventh Annual Report and balance sheet of the affairs of the Bank, as of the 30th December, 1911, together with Profit and Loss Account, showing the result of the operations of the Bank for the year which ended that day. The net profits of the Bank, after making full provision for all bad and doubtful debts, amount to \$601,133.78, being 13.80% on the paid-up capital of the Bank, which has been applied as follows:

Table showing Balance at credit of Profit and Loss last year, Appropriated as follows, viz.: Dividend No. 60, quarterly, at the rate of 8% per annum, etc.

You will observe \$200,000 has been added to Rest Account. The Rest Account is now \$2,500,000, or about 58% of the subscribed and paid-up capital of the Bank. The business of the Bank continues to grow most satisfactorily, as the comparative statement submitted shows. The deposits during the year have increased \$4,193,898.29, and the circulation has increased \$583,595.

COMPARATIVE GENERAL STATEMENT 30th December, 1911

Table with columns for 1911 and 1910, divided into LIABILITIES and ASSETS. Includes items like Capital Stock paid up, Rest Account, Deposits, Loans, etc.

TORONTO, 30th December, 1911.

The General Manager having read the statement and made explanatory remarks thereon, referred to the improved profits, which were \$76,782.39 more than the year before. He also called attention to the growth of the Bank from its inception, which may be seen from the comparative statement appended to this report.

The Following Comparative Statement will show the Progress of the Bank from its Inception:

Table showing comparative statement from inception with columns for As on May 31st, Capital, Rest, Circulation, Deposits, Loans, Total Assets, and Dividends paid since incorporation.

*Including undivided profits. The Traders Bank of Canada, Toronto, 23rd January, 1912. STUART STRATHY, General Manager.