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POINTS ABOUT THE DEAL. EIGHT

GANADA'S INDEPENDENCE

The Finance Minister Would Have Built a Third Transcontinental to Emphasize It

By JOHN V. BORNE.

Though the Prime Minister always speaks for the Government, great importance attaches to the declarations of their Ministers: and, where big expenditures are concerned, especially to the Minister of Finance, Mr. Field-

In turning from the United States Mr. Fielding was as thoroughgoing as ais chief. He told the House of Com-

It is desirable that we should give ur American brethren to understand object, and that even if still another ailway should be necessary we shall be prepared to construct it. The attiude that the Government has taken ipon this subject . . . has already attracted much attention across the

You will at once be struck by the

clearness of the allusion to the de POINTS ABOUT THE DEAL. sirability of achieving independence of the United States. Why should there be this persistent appearance of, the United States in the speeches of Sir Wilfrid Laurier and Mr. Fielding, WHO FINDS THE MONEY? BLOW A:MED insisting upon the building of a railway that was not to approach the United States border line? There was no proposal to build the line north and south instead of east and

It could only be because some condition that formerly affected the relations of Canada with the United It is not well to insist that the Briwas it? You may search the records of the times in vain for the slightest proof that there had been any question on a vast commercial enterprise, ings. except one-and that was the question of reciprocity.

reciprocity. Mr. Fielding when Premier of Nova Scotia had kept an open door for his Province's withdrawal from Confederation, because it was thought better to trade with the United States than with the rest of Canada. Especially to them, therefore, the new transcontinental railway scheme was a confirmation of the abandonment of the reciprocal idea; and their assertion of the Fiscal Independence of Canada was consequently all the more definite and clearcut.

POINTS ABOUT THE DEAL.

LET WELL ENOUGH ALONE

Means Just About the Same as "Let Laurier Finish His Work"

By JOHN V. BORNE.

In reality there is not much difference between "Let Laurier Finish His Work" and "Let well enough alone." Mr. Fielding has sneered at "Let well enough alone." He has read into it the meaning that Canada should be content with the commercial progress already made.

"Let Laurier Finish His Work" meant "Let the Government complete the project which is intended to enlarge and consolidate trade between the provinces and trade with Great Britain."

"Let well enough alone" means "Let us not turn aside from the development of Canada on the lines that have proved our ability to be independent of the United States; and which are the best guarantee that our expenditure of \$200,000,000 on a railway that Investment with Loan and is to strengthen this independence British Insurance Companies' will not be prejudiced."

How important is the work by which Sir Wilfrid Laurier wishes to be judged-the work which arose directly Land and Timber Investout of the abandonment of reciprocity-may be judged by the Minister of Railways' statement on March 10th, 1911, as to the cost of the National Transcontinental, which is being built from Moncton, New Brunswick, to Winnipeg-1,804 miles:-

Cost of work done to December 31st, 1910\$94,580,500 Estimated cost of work required to complete 50,759,200

\$145,339,700 The figures, which do not include interest charges during construction. work out at \$80,565 per mile. At the end of January, 1911, the total percentage of work done on all contracts The Conversion of the American was 67.62 per cent .- roughly, two-

These figures do not include a cent of the Government's obligations for the Grand Trunk Pacific from Winnipeg to Prince Rupert.

POINTS ABOUT THE DEAL.

TEN THE EVER-VIGILANT

How the Government Spends Millions to Keep Him Out and Then Brings Him In

By JOHN V. BORNE.

Yearly interest, at four per cent., on the cost of the National Transconti- surely seek the shelter of the United The utmost expected was a few un- By giving our people access to Cananental Railway will be \$3,200 per mile, States. roughly, five and three-quarter million dollars a year.

trade and trade with Great Britain. nipeg.

why the Government's predictions United States had been expanding inabout its great railway should be readustrially, Canadians had also been lized, both of which make the earning building factories and keeping them

the railway earns it or not, and therefore, every taxpayer has a direct responsibility for making the line pro-

The second is that, if the Transcon- trymen about this thing:tinental cannot make both ends meet out of earnings, and the public treasury has to be drawn on, Canadian credit will be seriously prejudiced, because, for the first time in the Twen- the Canadian borders, built vast plants tieth Century (which Sir Wilfrid Laurier proclaimed to be Canada's soil, employing Canadian workingmen Century) a great new transportation andertaking in the Dominion will fail Canada is resolved to work out to be self-supporting, with obvious her independence in these things, that effect on the further supply of capital for Canadian development.

The Prime Minister was afraid the National Transcontinental might be fortune when he was a young man. too late against the "ever-vigilant Would you like to know how he did competitor to the south." Reciprocity It?" porder, and there is a much keener gives the competitor a three years' start of the Transcontinental Railway but I would like to know if he still has which was to defeat bim.

British Investors Send Hundreds of

Millions of Dollars to Canadian Enterprises

By JOHN V. BORNE.

States had undergone a change. What tish investor in Canadian enterprises is governed by political sentiment, or that there is some implied obligation tion between the two countries which on the borrower to do more than earn

Sir Wilfrid Laurier had led the Lib- all the same; and it has had a good erals who in 1891 desired unrestricted deal to do with the expansion of mod- dog-gone foolishness. Nothing like ern Canada.

the absence of which had much to do with the old-time desire for Recipro-British Islands. A poll of them would show that one of the chief reasons why they are here is that this is a British

The connection between the immigration of British people and the imthe flag. People will not continue to come if their friends send bad accounts of how they are getting along. Money will not continue to come if the earning power of that which has if there is a failure in the underpart of the fundamental commercial substitution of a foreign country for the inter-Imperial trade on which the Prime Minister has declared "We set

Consider the investment of British and as an effect, of that declaration of Sir Wilfrid Laurier.

The British Trade Commissioner for Canada, Mr. Richard Grigg, in a report issued April 1st, 1911, states that in the five years ending 1909, British settlers and private individuals. Exthese investments:-

Canadian Bank Shares \$1,125,000 Mortgage companies 5,719,774 Investments 9,731,742 Municipal Bonds sold private-

(Gov., Railway, etc.)481,061,836 Total\$605,453,852

POINTS ABOUT THE DEAL. TWELVE

ABOUT FACE

People from Enemies to Friends of Reciprocity

By JOHN V. BORNE.

national trade has ever been seen than turned, Mr. Fielding and Mr. Paterson tences:the complete change in regard to reci- paid a return visit and made the agreeprocity that has occurred in Canada and in the United States.

upon it."

woods and wastes and waters, would Parliament."

Having been in business thirty years pect, and began to show all sorts of eously at Ottawa and Washington. To the Canadian Pacific Railway, after money-making possibilities. There everybody's surprise, it was seen that meeting operating expenses, has to had been an immigration from Canada not merely the President's face, but broken up." find \$901 per mile for fixed charges, to the United States. Gradually it his whole body had been saved. A If the National Transcontinental can were beginning to talk about their public contemplation towards the stead of my card." begin with an equally good proportion branch plants in Canada. And, in a natural resources of Canada. of earnings to expenses, it will need little while, good farmers began to go How clearly this was so is evident to earn, in order to pay its fixed north on trips that led them to sell from President Taft's message to Concharges, \$16,000,000 a year, in an their farms and take carloads of stock gress. The President, of course, used a great deal to Rossini." empty country, which is being opened and implements away up to the Sas' extremely diplomatic language, but he on entirely to enlarge east and were katchewan country. . . . could not help showing the ultimate

it set people thinking. Canada was This is exclusive of the earnings of a real country and not a wilderness the Grand Trunk Pacific beyond Win- or snow-covered rock. There was another pebble on the beach after all, There are two dominant reasons And, strangely enough, while the capacity of the railway a matter of going, because they had taken a leaf extraordinary importance to the Cana- out of the book that had been written against them at Washington-they The first is that the people must had copied the tariff, and had, in efpay the interest on the cost, whether fect, imposed a residential qualification for leading places in the market. It did not seem right, and Senator

Beveridge, of Indiana, reflected faithfully the mind of his observant coun-There must be reciprocity with Can-

ada. Our tariff with the rest of the world does not apply to our northern neighbor. That policy has already with American capital on Canadian to supply trade. That capital should be kept at home to employ American workingmen to supply Canadian de-

THE POINT OF INTEREST Fair Girl:- "My father made his

Gallant Youth: - "Not particularly; Our methods seem to please.

POINTS ABOUT THE DEAL.

THIRTEEN

Against Canada's Dealings With Britain Caused President Taft to

> Approach Ottawa By JOHN V. BORNE.

A few years ago Canada began to look like a promised !and to the people across the border. Men began to could be a factor in Canada's embarka- and pay the interest on his borrow- say that the statesmanship which first gave and then took away Reciprocity, But there is sentiment in business, and then aggravated the taking away, was not statesmanship at all-it was this had ever been said about the See how it works in immigration, United States statesmanship-in the without which our lands and other United States. A call arose for access brand. Have you ever tried it? Get natural resources availed us little, and to Canada, by offering Canada access to the United States, by a return to

In fulness of time this new song reached Washington, and a President who was in sore distress because his people hated a tariff bill which he had described as the best ever, and complained, like the children of Israek A blend of 1 Manitoba and 1 Ontacio migration of British money is clear. that it was getting harder and harder Money follows people, as trade follows to live, and that they must be relieved of the afflictions of the trusts and combines.

The President turned to Reciprocity with Canada as a means of relieving everybody. It would relieve the Presibeen sent is weakened, and especially dent of the worsening incubus of the Payne-Aldrich Tariff Bill, would retaking which the Government said is lieve the consumer of his sense of oppression, and it would relieve Canada is made from selected winter whe policy of the nation, and if that failure of the natural resources whose enor- and is a superior article for making mous value was beginning to be appreciated in the United States.

There was another reason. Congress had planned a blow at Canada which it left the President to deliver, money that has been going on since, Canada had made a family preferential trading arrangement with Great Chopping Done Every Day Britain, which had operated for thirteen years as an equalizer of the advantage enjoyed by the United States manufacturers on account of their close proximity to the Canadian marinvestors sent \$605,453,852 to Canada, ket. As a blow against British Preirrespective of the millions brought by ference on this continent, Congress devised a maximum tariff which the amine the wide-spread distribution of President must enforce, whenever it All kinds of Grain bought at Market appeared that any country gave to its allies something it did not give to the United States.

The President felt obliged to inflict this punishment on Canada unless Canada would help save his face, by a few trifling concessions. Canada sent Mr. Fielding to Albany, and the President's face was saved. He asked for more.

POINTS ABOUT THE DEAL.

FOURTEEN TO HELP PRESIDENT TAFT

Canadian Representatives Saved His Whole Body, Instead of Face Only, as Expected

By JOHN V. BORNE.

In the fall of 1910, two emissaries went to Ottawa from Washington and conferred with the Dominion Government with a view to making a Recipro-Nothing more remarkable in inter- city Agreement. When the year had

and when she did not get it, she went ion had declared against any substanher way rejoicing, and the Prime Min- tial concession to United States senti- Canada, if we can, by which we shall ister said, "We have turned our backs ment. For instance, Senator Sir have direct access to her great supply George W. Ross, the Liberal ex-Prem- of natural products with the structing or prohibitory tariff. The United States grew accustomed | ier of Ontario, in a very able speech, | The Dominion has an active, aggresto answering Canadian seekers after contended that Canada did not need sive and intelligent people. They are reciprocity with cold water and a few a reciprocity treaty, and declared that coming to the parting of the ways. civil words, and continued to believe any proposals should be made "as their policy has become too crystal-

important changes, sufficient to save dian forests we shall reduce the con-But, presently, the woods and the President's face once more. The sumption of our own. wastes and waters changed their as agreement was disclosed simultan-

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object of the Agreement from his point of view. Take some of his sen-

If we can enlarge our supply of ratment in Washington without coming ural resources, and especially of food products and the necessities of life. back to Ottawa to consult their col- without substantial injury to an of Canada used to ask for reciprocity, In Canada a preponderance of opin- classes, we should take steps to do so. that Canada, being only a country of openly as if they were submitted to lized and fixed for change, greatly increase the natural resources available

SENT A PAWNTICKET "What's the matter, Jack? You look

"I am. You know I came three hunbefore it can pay dividends. On an dawned upon discerning people that prospect had been opened up to the dred miles to see Miss Hardcartle. average of 65 per cent. of its earnings the incoming Canadians were fewer United States which put the Payne. Well, I called on her last night, and are absorbed by operating expenses, and fewer, and that manufacturers Aldrich Bill into the shade, and turned by mistake sent up a pawn-ticket in-

> THE DEDUCTIVE METHOD "The professor says that music owes "What's Rossini?" "That's probably Italian for 'rosin.'"