

BY-LAW No. 577.

of the Municipal Corporation of the Town of Durham.

A by-law to provide for the purchase of land for a site, and for the construction and erection thereon of a market building and Town Clerk's Office, and to authorize the issue of debentures of the said Town of Durham to the amount of \$2000 for the purpose of raising the sum required therefor:

WHEREAS it is desirable to construct and erect a market building and Clerk's Office in the Town of Durham, according to the plans therefor prepared by George Kress, Esquire, and adopted by the Council of the said Town of Durham, and to raise the sum of \$2000 to be applied to the said purpose:

AND WHEREAS in order thereto it will be necessary to issue debentures of the said Town for the sum of \$2000 as hereinafter provided (which is the debt intended to be created by this By-law) the proceeds of the said debentures to be applied to the purpose aforesaid, and to no other purpose:

AND WHEREAS it is desirable to issue the said debentures at one time and to make the principal of the said debt repayable by yearly instalments during the period of ten years, being the currency of the said debentures, said yearly sums being of such respective amounts that the aggregate amount payable in each year for principal and interest in respect of said debt shall be as nearly as possible equal to the amount so payable in each of the other nine years of said period (as shewn in Schedule "A" hereto annexed):

AND WHEREAS the total amount required by "The Municipal Act" to be raised annually by special rate for paying the said debt and interest as hereinafter provided is \$259.01:

AND WHEREAS the amount of the whole rateable property of the Town of Durham, according to the last revised Assessment Roll thereof is \$571,820.00:

AND WHEREAS the amount of the existing debt of the said Municipality, exclusive of local improvement debt secured by special rates or assessments, is \$32,122.60, and there is no part of the principal or interest of the said existing debt in arrear:

THEREFORE the Municipal Council of the Corporation of the Town of Durham, enacts as follows:

1. The Municipal Council of the said Town of Durham shall expend the sum of \$2000 in the purchase of land for a site, and in the construction and erection thereon of a market building and Clerk's Office, and for the purpose of raising the said sum, debentures of the said Town to the amount of \$2000 as aforesaid in sums of not less than \$100 each shall be issued on the first day of October, A. D. 1910, each of which debenture shall be dated on the date of the issue thereof and shall be payable within ten years thereafter at the office of the Standard Bank of Canada at the said Town of Durham:

Each of the said debentures shall be signed by the Mayor of the said Town of Durham and by the Treasurer thereof, and the Clerk of the said Town of Durham shall attach thereto the Corporate Seal of the Municipality.

THE said debentures shall bear interest at the rate of five per centum per annum, payable yearly at the said Bank at the Town of Durham on the first day of October in each and every year during the currency thereof, and shall have attached to them coupons for payment of the said interest, which coupons shall be signed by the Mayor and Treasurer of the said Town of Durham:

DURING the currency of the said debentures there shall be raised annually by special rate on all the rateable property in the said Town of Durham, the sum of \$259.01 for the purpose of paying the amount due in each of the years for principal and interest in respect of the said debt (as shewn in Schedule "A" hereto annexed):

THIS By-law shall take effect on and from the final passing thereof by the Municipal Council of the Town of Durham:

THE votes of the electors of the said Town of Durham shall be taken on this By-law at the following times and places, that is to say:—On Friday the second day of September next, commencing at the hour of nine o'clock in the forenoon and continuing till five o'clock of the same day, by the following deputy returning officers: In north ward at McGrath's store by Clifton Elvidge as deputy returning officer. In east ward at the Town Hall by W. P. Paterson as deputy returning officer, and in west ward at Jas. Carson's Office by John Smith as deputy returning officer:

ON Thursday the first day of September next, the Mayor of the said Town of Durham shall attend at the Clerk's Office at the said Town of Durham at the hour of ten o'clock in the forenoon, to appoint persons to attend at the various polling places aforesaid, and at the final summing up of the votes by the Clerk, on behalf of the persons interested in and promoting or opposing the passing of this By-law, respectively:

THE Clerk of the Council of the said Town of Durham shall attend at his office in the said Town of Durham at ten o'clock in the forenoon of Saturday the third day of September, A. D. 1910, to sum up the number of votes for and against this By-law

Dated at the Council Chamber

in the Town of Durham this day of A. D. 1910.

Mayor.

Clerk.

SCHEDULE "A"

Referred to in the foregoing By-law. Shewing how the amount of \$259.01 therein required to be raised annually by special rate is apportioned.

Table with columns: Year, Principal, Interest, Total. Rows for years 1911 to 1920, and a total row.

NOTICE.

TAKE notice that the above is a true copy of a By-law which has been taken into consideration and which will be finally passed by the Council of the Municipality of the Town of Durham, in the event of the assent of the electors being obtained thereto, after one month from the first publication in "The Durham Chronicle," the date of which first publication was Thursday, the 11th day of August, A. D. 1910, and that the votes of the electors of the said Municipality will be taken thereon on the day and at the hours and places therein stated.

W. B. VOLLET,

Clerk of the Town of Durham.

BY-LAW No. 578.

of the Municipal Corporation of the Town of Durham.

A By-law to aid and assist the Durham Furniture Company (Limited) in building and operating an extension to their present furniture factory in the Town of Durham.

WHEREAS the said Durham Furniture Company (Limited) are at present engaged in operating a furniture factory in the Town of Durham, and it is deemed advisable to enlarge and extend their present factory at the said Town of Durham.

AND WHEREAS the said Company has applied to the Municipal Council of the Corporation of the Town of Durham for aid by way of a loan to the said Company of the sum of \$20,000 in accordance with the terms and stipulations mentioned in an agreement for repayment of the said sum of \$20,000, as hereinafter set out:

AND WHEREAS it is deemed expedient and advisable to grant aid by way of loan of the said sum of \$20,000 to the said Durham Furniture Company (Limited) for the purpose herebefore mentioned:

AND WHEREAS in order thereto, it will be necessary to issue debentures of the said Town of Durham for the sum of \$20,000, as hereinafter provided (which is the amount of the debt intended to be created by this By-law) the proceeds of the said debentures to be applied to the said purpose and to no other:

AND WHEREAS it is desirable to issue the said debentures at one time and to make the principal of the said debt repayable by yearly sums during the period of twenty years, being the currency of the said debentures, said yearly sums being of such respective amounts that the aggregate amount payable in each year for principal and interest shall be as nearly as possible equal to the amount so payable in each of the other nineteen years of the said period (as shewn in Schedule "A" hereto annexed):

AND WHEREAS the total amount required by "The Municipal Act" to be raised annually by special rate for paying the said debt and interest, as hereinafter provided, is the sum of \$1604.85:

AND WHEREAS the amount of the whole rateable property of the said Town of Durham, according to the last revised Assessment Roll thereof, is \$571,820.00:

AND WHEREAS the amount of the existing debt of the said Municipality, exclusive of local improvement debts secured by special rates or assessments, is \$32,122.60, and there is no part of the principal or interest of the said existing debt in arrear:

THEREFORE the Municipal Council of the Corporation of the Town of Durham, enacts as follows:

1. IT shall and may be lawful for the Municipal Council of the Town of Durham to grant aid by way of loan to "The Durham Furniture Company, (Limited)" of the sum of \$20,000 to aid the said Company in the extension for enlargement of their factory for the manufacture of furniture within the limits of the Corporation of the said Town of Durham, the said sum of \$20,000 to be repayable by the said Company to the said Town of Durham without interest in twenty equal consecutive annual instalments of \$1000 each the first instalment to become due on the first day of August A. D. 1912, and the remaining instalments on each first day of August thereafter, until the said sum of \$20,000 is fully paid, in accordance with the terms of an Agreement to be entered into between the said "The Durham Furniture Company (Limited)" and the said Town of Durham, and repayment of the said sum of \$20,000 to be secured by a Mortgage on the factory and plant of the said Company:

the said sum of \$20,000, debentures of the said Town of Durham, to the amount of \$20,000 as aforesaid in sums of not less than \$100 each, shall be issued on the first day of June, 1911, each of which debentures shall be dated on the date of the issue thereof, and shall be payable within twenty years thereafter, at the office of the Standard Bank of Canada at the Town of Durham:

3. EACH of the said debentures shall be signed by the Mayor of the said Town of Durham and by the Treasurer thereof, and the Clerk of the said Town of Durham shall attach thereto the Corporate Seal of the Municipality:

4. THE said debentures shall bear interest at the rate of five per centum per annum payable yearly at the said Bank on the first day of June in each and every year during the currency thereof, and shall have attached to them coupons for payment of the said interest, which coupons shall be signed by the Mayor and Treasurer of the said Town of Durham:

5. DURING the currency of the said debentures, there shall be raised annually by special rate on all the rateable property in the said Town of Durham, the sum of \$1604.85 for the purpose of paying the amount due in each of the said years for principal and interest in respect of the said debt (as shewn in Schedule "A" hereto annexed):

6. THIS By-law shall take effect on the day of the final passing thereof by the Municipal Council of the Town of Durham:

7. THE votes of the electors of the said Town of Durham entitled to vote, shall be taken on this By-law at the following times and places, that is to say:—On Friday the second day of September A.D. 1910 commencing at the hour of nine o'clock in the forenoon and continuing till five o'clock in the afternoon of the same day, by the following deputy returning officers:—In the north ward at McGrath's store by Clifton Elvidge, deputy returning officer. In the east ward at the Town Hall by W. P. Paterson, deputy returning officer, and in the west ward at Jas. Carson's Office, by John Smith, deputy returning officer:

8. ON Thursday the first day of September next, the Mayor of the said Town of Durham shall attend at the office of the Clerk of the said Town of Durham at the hour of ten o'clock in the forenoon to appoint persons to attend at the various polling places aforesaid, and at the final summing up of the votes by the Clerk on behalf of the persons interested in and promoting or opposing the passing of this By-law, respectively:

9. THE Clerk of the Council of the said Town of Durham shall attend at his office in the Town of Durham at ten o'clock in the forenoon of Saturday the third day of September, A. D. 1910, to sum up the number of votes for and against this By-law.

Dated at the Council Chamber in the Town of Durham this day of A. D. 1910.

Mayor.

Clerk.

SCHEDULE "A"

Referred to in the foregoing By-law. Shewing how the amount of \$1604.85 therein required to be raised annually by special rate is apportioned.

Table with columns: Year, Principal, Interest, Total. Rows for years 1912 to 1931, and a total row.

NOTICE.

TAKE notice that the above is a true copy of a By-law which has been taken into consideration and which will be finally passed by the Council of the Municipality of the Town of Durham, in the event of the assent of the electors being obtained thereto, after one month from the first publication in "The Durham Chronicle," the date of which first publication was Thursday the eleventh day of August, A. D. 1910, and that the votes of the electors of the said Municipality will be taken thereon on the day and at the hours and places therein stated.

W. B. VOLLET,

Clerk of the Town of Durham.

THIS AGREEMENT made and entered into (in duplicate) this eighth day of August in the year of Our Lord one thousand nine hundred and ten.

BETWEEN THE DURHAM FURNITURE COMPANY (LIMITED) of the Town of Durham, in the County of Grey, hereinafter called the Company of the first part, and THE CORPORATION OF THE TOWN OF DURHAM, hereinafter called the Corporation of the second part. WHEREAS the said Company

MOVING SALE BARGAINS!

We Have Left on Hand the Following Number of Skirts at the following Prices:

- 4 Ladies' White Underskirts were \$2.00
2 Ladies' White Underskirts, were \$1-25
3 black Panama skirts, worth \$4.00, for \$3.29
2 brown Panama skirts, worth \$4.00, for \$3.29
2 brown Panama skirts, worth \$5.00, for \$4.39
2 black Panama skirts, worth \$5.00, for \$4.29

7 Ladies' Heavy Top Skirts for Almost a Song

C. L. GRANT Calder Block DURHAM

are at present engaged in operating a furniture factory at the Town of Durham, and being desirous of enlarging and extending their factory and plant, at the said Town of Durham, have applied to the said Corporation for a loan of \$20,000, to enable them so to do, which loan shall be repayable by the said Company to the said Corporation according to the terms and conditions hereinafter set out:

AND WHEREAS there are no person or persons, Company or Companies, other than the said Company engaged in the manufacture of furniture in the said Town of Durham:

AND WHEREAS it is deemed desirable and expedient by the Council of the said Corporation, to make the advance of \$20,000, by way of loan so applied for by the said Company, such loan to be repaid by the said Company to the said Corporation according to the terms and conditions hereinafter set out:

AND WHEREAS the said Company have also applied for aid by way of partial exemption from taxation of the real estate and plant of the said Company, for the period of ten years from the first day of January A. D. 1912, and it is deemed advisable to grant such aid:

NOW THEREFORE this Agreement witnesseth, and it is hereby agreed by and between the said Company, their successors and assigns, and the said Corporation, their successors and assigns, as follows:—

1. The said Corporation agrees to loan the said Company the sum of \$20,000, upon delivery to the said Corporation of a Mortgage to secure the said sum, to be executed by the said Company, and covering all the lands, plant, buildings, and machinery erected or to be erected, of the said Company at the Town of Durham:

2. The said Corporation also agrees to enact a By-law of the said Corporation, exempting all the real estate, and plant of the said Company from payment of taxes (excepting however school and local improvement rates) for the period of ten years from the First day of January A. D. 1912:

3. IN consideration whereof the said Company agrees to erect and construct on their lands, consisting of portions of Park lots numbers four, five, and six, north of Lambton Street, in the County of Grey, within fifteen months from the date hereof, new, substantial and suitable buildings, and furnish and equip the same fully and completely with the most modern and up to date machinery necessary and proper for the full and efficient manufacture of furniture, at an expenditure of not less than fifty thousand dollars, and have the same completed and in operation within the period of fifteen months from the date hereof:

4. AND the said Company agrees upon the erection and completion of the said furniture factory to employ on an average each year after the first year for each during the term of twenty years hereafter, at least one hundred persons in and about the said factory, and to maintain and operate the said factory with said number of one hundred employees in active and efficient operation for the said term of twenty years hereafter;

PROVIDED and in case the Company fail to employ the above specified number of hands for any year during the continuance of this agreement, then and in such case, and in so far as they shall fail or be short in the number of hands so employed, the Company shall be liable for and pay to the Corporation, as and for liquidated damages, such portion of the annual interest, calculated at the rate of five per centum per annum, as may be payable by the Corporation for the then current year, on the loan herebefore mentioned, as would be proportionate to the number of hands for which the said Company may have fallen short or failed to employ under this agreement.

PROVIDED however and in making the said computation that the Company shall have the benefit of the general annual average of employees, extending from the date of their commencing operations as a going concern down to any specified year

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Cash or Trade--Highest Prices

We keep always in stock a large assortment of Blankets, All-wool Sheeting, Tweeds, Yarns and general Dry Goods and Groceries. BIG VALUES IN TEA Carding and Spinning attended to promptly

S. SCOTT GARBRAXA ST. DURHAM

Shoes! Shoes! Shoes!

As our fall stock is coming in we have decided to clear out a few lines of misses' and boys' Shoes to make room for the new lines, so now is a chance to get your

School Shoes at Very Low Prices

Table with columns: Boys' Cordovan Bals, Misses' Box Calf Bals, Boys' Buff Bals, Misses' Cordovan Bals, Boys' Box Calf Bluchers, Misses' Vici Kid Bluchers, Boys' Min Grain Bluchers, Misses' Vici Kid Bluchers.

These are but a few of the many lines that we are offering in this Clearing Sale, so don't fail to see our stock before going elsewhere. It takes but a few minutes to save a dollar in our store, so come with the crowd. We are also giving a Pencil Box containing two pencils and a pen holder as a premium with every pair of School Shoes at \$1.25 or over, so send your boys and girls this way.

HIGHEST PRICES PAID FOR EGGS

Custom work and repairing quickly and carefully attended to at

The Big ShoeStore THOS. McGRATH

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For an attractive appearance and fuel-saving Stove examine our line, as prices are in reach of all.

Best Machine Oil 25c. Coal Oil 15c. and 13c. Troughing and Repairing a specialty. Let us install a Pump and Sink in your kitchen.

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TUESDAY, AUGUST 30 TUESDAY, SEPTEMBER 6

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