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Everyone wishes to give gifts that please the recipient and we make it easy to do so. We do this by affording the widest selection of desirable gift goods of high quality and by selling them at a lower profit than ordinary dealers expect to make on this class of goods. In fact, it will be impossible for us to carry over much of it and have

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to the lowest limit in order to clear out the bulk of the stock. We name some of our leading lines below, but it is, of course, impossible to give you any hint of the beauty, novelty and real worth of the goods, or the compelling power of our low prices.

- Fine Toilet Articles.
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- Japanese Novelties.
- Fancy Goods, Playing Cards.
- Desk Accessories.
- Christmas Cards and Booklets.
- Confectionery.
- Etc.

## MacFarlane & Co.

Druggists and Booksellers.

## DURHAM CHRONICLE

W. IRWIN, Editor and Proprietor.

Durham, Nov. 23, 1905

### IS THERE A NIGGER IN THE FENCE.

(continued from page 1.)

of the stockholders. We publish the resolution with much cheerfulness but we regret to say that we consider it a pure blind, and knowing that other resolutions were passed at the same meeting of the Executive, we ask Mr. Ehrhardt, or the President or Directors of the Company, to send in the full list for publication in next issue, and then we'll be willing to leave the whole matter to the judgment of our readers to pronounce whether we were wrong or not in our conclusions regarding the sincerity of the Company in seeking co-operation with the investigating committee from the town. We simply challenge a publication of all the resolutions passed at the meeting of the Executive held in Toronto on the 16th day of November. Publish the resolutions in question and we'll guarantee a revelation to the stockholders.

The Company will tell us we have no business going into such matters. Do the shareholders think we should preserve our silence on so important a question? Whose money built the Durham Cement mill? Who should know how the money is being used? Are the Secretary, the Superintendent, a few Directors, and a few understrappers, hirelings of the Company, are they, we ask, the only ones who should know the Company's business, and what way the funds of the Company are being handled for the shareholders? We think not, we are convinced not, and we know that every common sense shareholder is going to agree with us on this point. We, as shareholder of the National Portland Cement Co., have a right to make demands, and we have a right to expect fair explanation and fair courtesy at the hand of the Directors.

The question of the moving of the plant will come up at the next annual meeting. Every stockholder, whether the holder of one share or five hundred, should guard his own interests, in connection with the matter. We are not going to dictate to the stockholders how to cast their votes at the annual meeting, but we do implore them to get all possible information on the subject in time, and not to surrender their power to vote one way or the other until thoroughly posted on the question from every standpoint. Our

opinion is that it would be a huge piece of suicidal madness to allow the Directors to lay one hand on our magnificent cement mill, unless and until it can be clearly demonstrated there is no material in reach. In regard to this matter we may say there is no scarcity, and from now on till the matter is definitely settled we are determined to prosecute a campaign for the preservation of the National Portland Cement Company's mill, of which every stockholder has just reason to feel proud.

We have in this article demonstrated we think very conclusively that the earnings of the Company during the present season has given a net profit sufficient to pay between eleven and twelve per cent. on every dollar for which the mill was capitalized. Why then, we ask, should the Company desire to move? Why, we ask again, should the stock of the Company be quoted in the unlisted stock of the Toronto Dailies at 16 cents when it should, according to the present value of money, be away above par? We ask again, is it wise for those holding stock in the Company to sell it out at such fabulously low prices in the face of such an earning power as we have demonstrated by the earnings of the mill this year? Is there a nigger in the fence, gentlemen? Is there a concerted action on the part of a few sharks to bear the market and crowd out the small stockholders?

That quotations a year ago should be low is quite evident in the face of the Company not making as much money as they should. This year it has been a gold field and yet the stock is quoted low. Hang on to your stock, gentlemen, bounce the opposing element on the present Board of Directors, if need be, bounce everybody not in harmony with the Company's interests, and replace them by other men who will best serve the interests of the shareholders and keep the mill on a paying basis.

In the event of moving the mill let us say we have a plant here which cost the Company somewhere in the neighborhood of seven or eight hundred thousand dollars. The foundations and other heavy structures can not be removed. The machinery and all that can be taken away will not be worth, it is estimated for purposes of moving, more than \$50,000. How then, is this company of adventurers going to get the new mill going? They expect us to whack up again, and float new stock. Is the promotion of cement mills in Ontario to-day a huge success? We say not and as an instance by way of illustration we may just refer to the mill at Warton being now at a standstill. They are unable to raise the wind to complete it. So it will be with a mill on the Niagara frontier, and we can easily imagine the reluctance with which a level headed man would put his money into a cement plant that, from the first was to be equipped with second hand machinery.

We now give the resolution sent in by Secretary Ehrhardt, which reads as follows:—

EDITOR CHRONICLE, DURHAM:

The following resolution was unanimously carried at a meeting of the Executive of the Board of Directors of the National Portland Cement Co., Limited, held in Toronto on the 16th day of November, 1905.

"It has come to the notice of the Executive of the National Portland Cement Co., Limited, that a committee has been appointed by the Town Council of Durham, to ascertain locations, quantity and quality of marl and clay in the neighborhood of Durham. The Executive of this Company are much pleased to hear of same, and express their desire to co-operate with such committee in their endeavor, and will be pleased to furnish such assistance and instruments as they now have to further the object at the earliest possible moment."

The Executive desire that the above be published in your next issue, which no doubt you will do with pleasure. Thanking you in advance, we remain,

Yours truly,

THE NATIONAL PORTLAND CEMENT CO., Limited.

JOHN EHRHARDT, Sec'y.

Dr. Jamieson, M. P. P., who is Chairman of the Committee appointed by the Town Council to investigate for marl, received a copy of above resolution to which he made the following reply:—

Durham, Nov. 20th, 1905.

THE DIRECTORS, NATIONAL PORTLAND CEMENT CO., DURHAM:

GENTLEMEN,—In reply to yours of the 10th containing an offer to co-operate in looking for marl and clay, I am instructed by the Committee to say we have now completed our investigations and you will no doubt be pleased to know we have found both marl and clay in sufficient quantities to run the mill for at least fifty years. Both materials have also been analysed and our report shows them to be suitable for making first class Portland Cement.

Yours truly,

D. JAMIESON.

To those shareholders who may have been stuffed with false reports regarding the marl supply being exhausted we hope this article, and we believe it a true one, will inspire them with hope and confidence in the future prosperity of the National Mill at Durham.

In connection with this outline we append an article which appeared in the Toronto World on Friday last and also a second Open Letter from Mr. Robert Cochrane, shareholder, of this town.

The following is taken from the Toronto World of Friday last.

Durham, Nov. 16.—(Special)—Alleging that the deposits of marl in this vicinity are becoming exhausted, ignoring the fact that the mills are prospering now in the fullest sense of the word, and refusing, it is openly said, to be shown absolute proofs of the absurdity of the contention that the supply of material is not sufficient for scores of years to come, and five of the seven directors of the National Portland Cement Company of this place, a month ago, announced that they had reached the decision that the time had come when the company should change its location. Whether that decision will ever be acted upon is problematical. There are 1800 shareholders scattered throughout the province, and it is likely that they will demand to be shown why. Already the local officers have received a sheaf of letters of protest from shareholders who have heard of the intention, and it is easy to predict that when the annual meeting is held in January or February next, and the question of removal is broached, there will be lots of explanations demanded.

To begin at the beginning, and to put it in a nutshell, let it be said that the National Portland Cement Co. was organized some three years ago with a capitalization of one million dollars, of which no less than \$250,000 went to the promoters, a magnificent plant was established at a cost of \$600,000, a five mile railway line had to be constructed and the power house and plant alone cost \$100,000. This expenditure was rather above the calculations and considerable liabilities were incurred. But better times have come with the increase in recent years for the use of cement in building and other operations and while, at the beginning of this year, there was still \$130,000 of liabilities, yet of this amount only \$20,000 now remains unpaid and it is hoped to clear this off before the end of the year. In addition \$6000 interest has been paid.

At present, and for some time past the mills, which employ 100 men, have been turning out 1000 barrels a day. The output last month was between 35,000 and 36,000 barrels, which would yield a profit of \$700 a day. If it had not been for the liabilities, a dividend of 10 per cent could have been paid this year to the shareholders, it is said.

Before it was decided to erect the mill here, a very exhaustive survey was made of Wilder's Lake and other lakes in the vicinity of Durham. The reports that came were simply excellent—that sufficient marl to last several years was easily in sight.

A BIG SURPRISE.

In view of all these roseate facts, it came as a bombshell to the town when it was announced that the marl supply was giving out. The town contributed the site for the mills, and has since then pinned its faith in future greatness on the prosperity of the company, and the town council appointed a committee consisting of the mayor, Dr. Jamieson, M. L. A. and Gilbert McKechnie, to investigate the claim and refute it if possible. Mr. McKechnie, who is also treasurer of the company, is opposing the removal. So is A. F. MacLaren M. P., of Stratford. The other directors are S. G. McKay of Woodstock (president), J. Cobbledeek, of Exeter; Valentine Ratz, M. P., of Parkhill, J. T. Cline of Stratford, and J. W. Scott of Listowel. The holdings of the directors favoring the move are comparatively small, those of President McKay, it is asserted, being only \$500. There is 1800 shareholders in the province who participate in the allotment of the \$750,000 in stock which was placed on the market. W. F. Cowham, the promoter, who received \$250,000 for his work, has perhaps \$12,000 left; the rest was disposed of, a portion of it anyway, at a premium. Since sometime in the summer, when the rumors of the marl giving out were first circulated, the stock has dropped in value from par (\$100) to \$16.

PROVE THERE'S PLENTY MARL. The committee appointed by the town council to look for marl in the neighborhood set promptly to work.

However, when Director McKechnie made a request at the cement factory for the use of a boring auger, he was refused. The committee promptly had one made and placed in the hands of A. Davidson and S. McComb who went at once to the small lake north of Wilder's Lake one mile, and began operations. The lake with marl-marsh surrounding, is estimated to contain 30 to 35 acres and by samples of the marl brought home, the stuff is of No. 1 quality.

In one place a large bed was discovered twenty feet in depth and below that there were nine feet of good clay. Hundreds of acres are available, all of which may be reached from the company's property, it is claimed, at a comparatively small

(Continued on Page 10)

## DARLING'S Drug Store.



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This week we show an elegant line of

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Suitable for the Holiday Season

NEW STYLES, NEW LEATHER, FAIR PRICES, GREAT VARIETY

Ladle Hand Bags, Purses, Wallets, Letter and Card Cases, Bill Books, Portfolios, Cigar Cases, Music Rolls, Toilet Rolls, Travelling Cases, Toilet Cases, Shaving Set Cases, Military Brush Cases, Etc., Etc.

NO OLD STOCK & ALL NEW PRICES

### SEE THE LATEST IN HAND BAGS

Sole agent Stewart's Delicious Chocolates and Bon Bons

## DARLING The Peoples' Druggist

### : : Big : : Millinery Sale.

It is not a usual thing to reduce the price of Millinery so early in the season. We want to clear everything out, however, and up to Christmas we will offer any of our trimmed stock at a great reduction.

We are selling beautiful hats that were \$2.50, and \$3.00 at \$1.25 the best value for the money we have offered.

WE WANT TO SELL THESE HATS and are offering them at a low price.

### MISS DICK

Lambton Street, DURHAM, ONT

## KEELER'S

### Big Jewelry & Book Store

IS THE PLACE TO BUY

Watches, Clocks, Jewelry, Rings, Silverware, Spectacles, Eye Glasses, Carving Sets, Musical Instruments, Fancy China, Toilet Cases, Travelling Cases, Albums, Hair Brushes, Clothes Brushes, Tooth Brushes, Pipes, Purses, Wall Papers, Etc., Etc.

### New Goods

Arriving at Keeler's every day from now till December 1st, when we will show you the

LARGEST AND BEST STOCK

Of Christmas Goods that ever entered Durham,

## R. B. KEELER & SONS

Big Jewelry & Book Store DURHAM, ONT

## Stock Foods

- Parkers British Horse and Cattle Spice
- Parker's Dry Murrian Powders
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International Stock Foods, Oil Cake, Whole and Ground Linseed.

## Parker's Drug Store

J. R. GUN & CO., Proprietors.

Durham, - - - Ontario.

## Boots & Rubbers.

Now is the time of year for good Boots and Rubbers. There is no footwear that has or will stand the test like Peel's Hand Made. Neither is there any place of business in town that has given the satisfaction in rubbers that Peel's Shoe Store has. We defy competition in both quality and price.

Made to Order.

We are very busy making up orders in our Durham store just now, and will be pleased to give your orders and repairing our very best attention.

## PEEL, the Shoeman

CASH ONLY. DURHAM AND OWEN SOUND.

## The Gordon Jewellery Stock

YOU ought to look through our stock as well as into our window in the light of an investment and the more people who do so find that our preaching comes true—"It pays to pay for quality."

### Get Your Xmas. Gifts

Where you can depend on having the best attention to all details of helping you to select, whether small money or big. We guarantee perfect satisfaction.

## A. GORDON

Watchmaker. Jeweller. Optician.

### IN THE SURROGATE COURT OF THE COUNTY OF GREY.

In the Matter of the Estate of Alexander Pollock, Late of the Township of Egremont, in the County of Grey, Farmer, Deceased.

NOTICE IS HEREBY GIVEN, pursuant to R. S. O. 1897, Chap. 129 Sec. 38 and amending Acts, that all persons having claims against the estate of the said Alexander Pollock, who died on or about the 6th day of October A. D. 1905, are required to send by post prepaid, or to deliver to J. P. Telford, of the Town of Durham, in the County of Grey, Solicitor for the Administration; on or before the

24th Day of November A. D. 1905, their names, addresses and descriptions, and a full statement of particulars of their claims, and the nature of the security, (if any) held by them, duly certified, and after the said day, the administrator will proceed to distribute the assets of the deceased among the parties entitled thereto, having regard only to the claims of which she shall then have notice.

Dated the 19th day of October A. D. 1905. ELIZABETH POLLOCK, by her Solicitor J. P. TELFORD.

### Splendid Values In Furs

Men's Fur Coats, for . . . \$20.00. Ladies' Fur Coats at \$28, \$30 and . . . \$37.50. A good range of Capes, Hats & Fur Ruffs from \$2 up to . . . \$10.50.

Standfield's All Wool Unshrinkable Underwear. For Men and Women

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P. REID. — — MANAGER

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### THE SAVINGS BANK

Interest allowed on Savings Bank deposits of \$1 and upwards. Prompt attention and every facility afforded customers living at a distance.

J. KELLY, Agent

### For

Machine Oil, Harness Axle Grease and Ointment, go to

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## Bread



The good wife of the house likes to have good Bread. The best Bread is to be had at St. The whitest, sweetest and healthful made. No husband ever find fault with Stinson's. We turn out a first-class whether it's Bread, Pies and give special attention to customers.

### A FIRST-CLASS LINE of Goods always on hand.

## G. H. Stinson

MODEL BAKERY

## W. D. CONNOR

Manufacturer of And Dealer in

### Pumps of all kinds

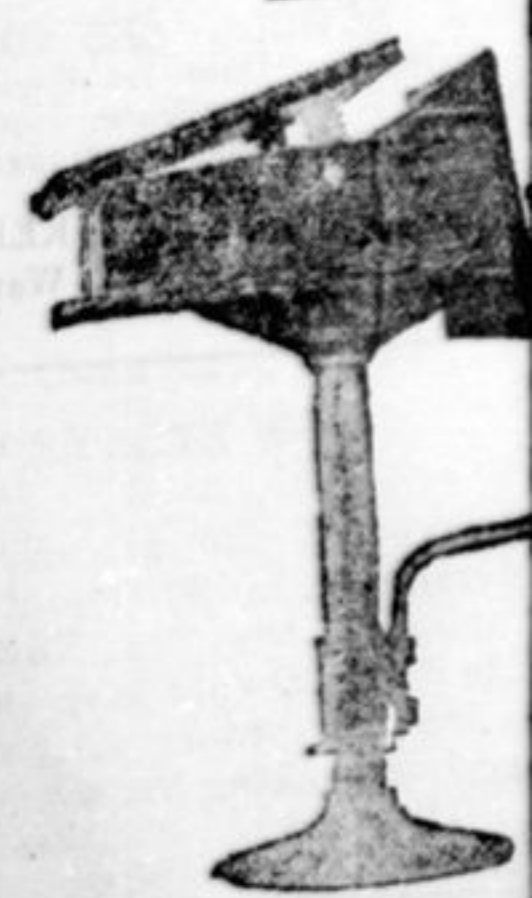
Galvanized and Iron; Brass, Brass and Iron Cylinders

Pumps from \$2 up

SHOP open every afternoon. All REPAIRING promptly and properly attended to.

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