EDITORIAL NOTES.

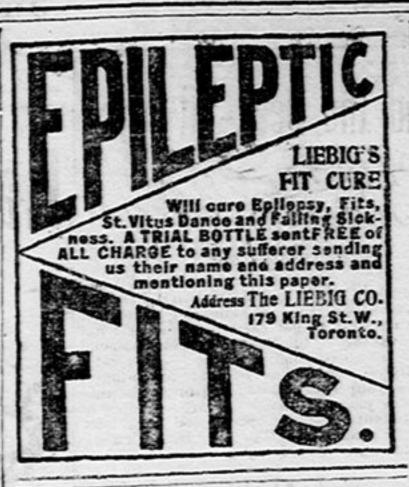
In the speech made by Lord Salisbury at a meeting of the City of London Conservative Association we have an authoritative announcement of the treatment that may be expected by the Transvaal and the Orange Free State. The words of the Prime Minister, however, should be examined carefully, for much stress has been laid upon the declaration that "not a shred of really independent government should be left to them." This sentence must be construed in connection with the context and in view of the political state of things to which the war has put an end.

We should bear in mind that, up to the outbreak of the contest, the Orange Free State was an absolutely independent commonwealth as regards not only its internal affairs, but also its foreign relations. The sole reimpossible for war to break out again in South Africa. Such independence, therefore, as was formerly enjoyed will be henceforth deemed inadmissible from the British point of view.

But can the Boer republics, transformed into British colonies, be forthwith permitted even to exercise such almost unlimited powers of local self-government as are conceded to Canada and Australia? The Canadian and Australian commonwealths have the right, it must be remembered, to accumulate military stores and to organize a militia on a large scale. It is evident from Lord Salisbury's speech that, for the present, at all events, that right will be withheld from the citizens of the annexed reready a hero. It would be imprudent to make him a martyr.

course will be followed. He distinct- size. Then the pain and swelling in succession, and of course always animated by the same spirit which she has exhibited toward her colonies for many years. That is to say, she will leg elevated on a chair in order to feed the land and keep it up. Stubble fursue in the Orange Free State and obtain slight ease from the pain I ground is clear of stalks and trash and ince of Quebec have been loyalty and ly garnered in South Africa. Such, at all events, is the hope expressed by in their treatment of the colonies, and, before many years, we trust that the onies in South Africa to the Government of the Queen will be as keen as the affection which unites Canada and the Australian colonies to our-

surrection.



HINTS FOR THE FARMER.

IN THE ORCHARD.

There is a general concensus of opinstriction imposed by the Convention ion among good fruit growers that of 1884 on the independence of the there is profit in the business if con-Transvaal, or South African Repub- ducted properly, but not more than lic, was the following: The Pretoria every other man follows the business Government was at liberty to nego- with a just conception of its needs. tiate and conclude treaties with any While local differences may make foreign Power, but these treaties rules and advice concerning crops and would not be valid, provided, within methods of culture inapplicable for all six months after their conclusion, sections, there is, nevertheless, cer-Great Britain should exercise the op- tain advice that will be of service all tion of protesting against them. over the country. To go into these With this single exception the Trans- points of success in detail it is necesvaal had as much independence as the sary in the first place to give not only Orange Free State or the United King- good tillage to the fruit trees and dom itself. It is obvious that, if such bushes during the growing season, but independence should be suffered to intelligent and methodical cultivacontinue, the Boer republics might tion. Let the experience of one year again employ their revenues in the teach something that will make the collection of military stores and await work of the next more satisfactory. a second opportunity of using them Good cultivation, which can best be when England should find herself in- done by planting forage crops in the volved in a struggle for her exist- late summer and covering them under ence. It is manifestly this conting- in the spring. Such green crops help ency which Lord Salisbury has in to keep the land warm in winter, and mind when he says that precautions improve the mechanical conditions of must be taken that will render it it. Trees and tender vines and bushes is no question more important to fruit with his toes pointed to the front

AGGRAVATED FORM.

Many Nights the Sufferer Could Not Lie in bound to get fancy fruits that will

Swoilen to Twice Its Natural Size. From the Journal, St. Catharines. gineer at the Ridley College, St. fancy fruits as we do in cultivating Catharines, is known by most of the inferior kinds we will surely find a residents of the city. For years Mr. way to make something more than Benson suffered acute agony from a living. Fancy fruit packed and marsciatica, and notwithstanding num- keted properly will always find purerous forms of treatment, found little chasers even when other fruit is a or no relief, until he began the use of drug in the market. Sometimes it publics. That is to say, the form of Dr. Williams' Pink Pills. These pills is necessary to find special markets local government, which will be at speedily restored his health, as they for such products, but in the end our first devised for them will resemble have done that of thousands of reward will more than repay for the servant Boarder. that applied in the so-called Crown others who have given them a fair energy given to the work. colonies, wherein only a minimum of trial. To the reporter who interpolitical privilege is delegated to the viewed him, Mr. Benson said :- "I voters, or else it will be a type in- certainly owe a debt of gratitude to termediate between that and the al- Dr. Williams' Pink Pills, for they most complete autonomy enjoyed in have released me from a form of torthe self-governing dependencies. The ture that had afflicted me almost precise nature of the provisional in- continuously for twenty years. The stitutions will depend largely, no pain began in my back, then doubt, as Lord Salisbury pointed out, shifted to my hip, and thence down on the conduct and temper of the my leg. It became so severe that it Boers. It is probable, also, that the seemed as though the very marrow views of the large, if not preponder- in my bones was being scalded, and ant, Afrikander population in the at times I could scarcely repress cry-Cape Colony will have considerable ing aloud from the agony I endured. weight. It would not be expedient to I tried all sorts of liniments and loconvert into violent hatred of Eng- tions, but got no relief. I doctored land the sympathy which the Afri- with several physicians, even going kanders have naturally felt for their to Buffalo for treatment by a specialkinsmen of the Transvaal and the ist there, but in no case did I ever re-Orange Free State. The Boer is al- ceive more than temporary relief. It may be easily imagined that the pain Corn followed by oats, is the proper I endured told upon me in other ways way to raise a good corn crop, unless and I became almost a physical it should be to plant on sod. Where so Lord Salisbury's speech itself con- wreck. At times my right leg would many make a mistake is to plant the veys an intimation that no such swell to nearly twice its normal same field to corn three or four years ly says that in dealing with the an- would shift to my left leg, and the glow the ground in the spring. Corn nexed commonwealths England will be agony was something awful. I suppose after corn is what wears out land. One

In the Transvaal the same policy of endured. The muscles and sinews in can be tended much better and with my legs looked as though they had less labor than stalk ground. Properappeasement and conciliation which twisted and tied in knots. The troushe has followed in French Canada. ble went on in this way until finally ly fitting the ground before planting The fruits of that policy in the Prov- nothing but opiates would deaden is the most important part of corn the pain. A few years ago I read of culture. affection, and, under similar condi- use of Dr. Williams' Pink Pills and tions, a like harvest may be ultimate- decided to try them. For some time ing small corn. First the ground after I began their use, I could not should be perfectly level, so the plantseet hat they were helping me, but I er will run at a uniform depth and decided that I would give them a fair give an even stand of corn. I keep the Prime Minister. "Our utmost ef- trial. By the time I had used a half the harrow running from the breaking forts," he says, "will be directed to- dozen boxes, there was a decided imward that goal. Our motives will be provement in my case, and I con- plow until the corn gets 4 in high. the motives that have guided many taken twelve boxes, when I tor for the first and second plowings, generations of English Governments cure was complete. Several years and for the third or last plowings, have since passed and I have had no safe in saying that the cure has been gangs with the four big shovels. I affection which will unite the col-

aches and dizziness, and has found ground be rolling, I prefer the little great benefit from them. Words can- shovels, as the ground would not wash not express the great benefit Dr. so badly. There is something in good selves." It is not by harshness and Williams' Pink Pills have been to me, seed corn and something in manure, opposition that such affection is evok- and I hope similar sufferers will pro-

back on the floor with my foot and

ed. A fair inference from the words Dr. Williams' Pink Pills cure by go- crop is knowing how and sticking to just quoted is that, at the earliest ing to the root of of the disease. They it. practical moment, the inhabitants of renew and build up the blood, and the territories which have been hith- strengthen the nerves, thus driving erto known as the Orange Free State disease from the system. If your and the South African Republic will dealer does not keep them, they will Tain the largest measure of local be sent postpaid at 50 cents a box, quainted with many of the young men autonomy which is compatible with or six boxes for \$2.50, by addressing in our social circle? adequate precautions against an in- the Dr. Williams' Medicine Co., Brock- Angelina-Oh ves: I know a, thing ville, Ont.

should be done after some system that will make it simple but effective. A grower of larger quantities of fruits must have work of this kind so systematized that it can be done with the regularity and swiftness of a machine.

When growing season comes the orchard must be protected from the worms, blights, mildews and other There is no half-hearted work that will do this, but every ounce of poison used in spraying should be for a purpose and intelligently applied. A good deal of money is wasted in spraying the same as considerable is thrown away in applying fertilizers. If you do not know what the spraying is for it is better to leave it alone until you do. Study and observe the work of others. There

is Uric Acid in the blood. Unhealthy kidneys are the cause of the acid being there. If the kidneys acted as they should they would strain the Uric Acid out of the system and rheumatism wouldn't occur. Rheumatism is a Kidney Discase. Dodd's Kidney Pills have made a great part of their reputation curing Rheumatism. So get at the cause of those fearful shooting pains and stiff, aching joints. There is but one sure way-

growers than that of thinning out fruit. It is hard for some people to pull off fruit that might be sold at a profit. But the era of the poor fruit has gone by forever, and to secure RESULTING FROM SCIATICA IN AN first-class fruit it is necessary to thin out many from every tree. By rigidly applying such a system, one is Red, and His Leg Was Frequently command the highest market prices. These fancy fruits are the ones that make the profits in the best markets. Mr. John T. Benson, stationary en- If we spend as much time in raising

HARROWING CORN

Some kinds of corn will do better Mr. F. E. Bradley. I have been experimenting with seed corn for six years and have a variety that I plant onever saw, while I plant a different variety on strong land. In selecting tutes. seed corn I take my wagon and drive out to the field before there is any frost. Take a basket, go through the field and rick the medium-sized and well-developed ears from the best stalks. When I get 4 or 5 bu I tie the ears together with twine and hang them up where they can dry out before a freeze comes. In this way I ST. JAMES' HOTEL. Opposite G.T.R. Depot, two blocks from C. P. Railway. First-class Commercial House. Modern improvements—Rates moderate.

that during the period I was afflicted year small grain and then one year I have hundreds of times laid on my will never wear out land, if you will

a cure in a similar case through the The harrow is my main tool in tendtinued the use of the pills until I had Then I use the eagle-claw cultivareturn of the trouble, so that I feel off the eagle claws and put on the like them better for laying by corn, as I may also add that my wife has used the pills for indigestion, headbut the main point in raising a corn

MEANING DUDES.

Evangeline-Have you become ac-

THE INFUSION OF

CEYLON GREEN TEA is superior to that of the finest Japan

PROMPTLY ACCEPTED.

Barry Sullivan, the Irish tragedian, was playing in Richard III. some years ago at Shrewsbury. When the actor came to the lines, A horse, a horsel My kingdom for a horse! some one in the pit called out:

Wouldn't a donkey do, Mr. Sulli-

Yes, responded the tragedian, turning quickly on the interrupter. Please come around to the stage door.

The Trade Winds

Blow strong since Nerviline's in the market. Nerviline is the great nervepain cure. Its penetrating and pain subduing power is such that relief is almost instantaneous. Try it and be convinced.

NO DOUBT OF IT.

Your new servant girl seems to be slow but sure.

bricabrac there is left if we give her

FOR OVER FIFTY YEARS MRS. WINSLOW'S SOOTHING SYRUP has been used by mothers for their children teething. It soo hes the child, softens the gums, allays pair colie, and is the best remedy for diarrhoea. 25c.a bottle.
Sold by all druggists throughout the world. Be sure
and ask for "Mrs. Wins ow's Soothing Syrup."

NOT EASILY DISTURBED.

Nothing seems to disturb the average policeman. No; they carry their don't worry

clubs around with them.

LOOK TO THE STEP.

A person in robust health walks while one with his health on the wane gradually turns his toes to the side, and a bend is perceptible.

STATE OF OHIO, CITY OF TOLEDO. 388.

LUCAS COUNTY. FRANK J. CHENEY makes oath that he is senior partner of the firm of F. J. CHENEY & Co., doing business in the City of Toledo, County and State aforesaid, and that said firm will pay the sum of ONE HUNDRED DOLLARS for each and every case of CATARRH that cannot be cured by the use of Hall's FRANK J. CHENEY.

Sworn to before me and subscribed in my presence, this 6th day of December. A.D. 1886. Notary Public.

Hall's Catarrh Cure is taken internally, and acts directly on the blood and mucous surfaces of the system. Send for testimonials, free. F. J. CHENEY & CO., Toledo, O. Sold by Druggists, 75c. Hall's Family Pills are the best.

THAT WAS ALL.

Are there no eggs with the ham for breakfast this morning? asked the Ob-No, replied the Cross-Eyed Boarder;

this is a ham and eggless breakfast.

CORN SOWING

than others on certain soils, writes Is a process conducted by the agency of tight boots all the year round, Corn reaping is best conducted through the agency of Putnam's Painless Corn Extractor, the only safe and sure-pop thin soil that will outyield any corn I corn cure. Putnam's Extractor is now widely imitated. Beware of all coisonous and sore producing substi-

> In Portugal married women retain their maiden names.

The "Balmoral," Free Bus Am. Plan. AVENUE HOUSE __McGill-College Avenue Family Hotel rates \$1.50

FELL FLAT.

Was the strike a success, Mike? No. begorry, there was nivver a Managing Dir ctorscrimmage jurin' the whole av it.

THE LARGEST FAMILY.

The Duke of Parma has a larger family than any other Prince in Europe. By his first wife, a Princess of Bourbon-Sicily, he had nine children, all of whom survive except the eldest. the late Princess of Bulgaria. By his second wife, who was a Princess of Braganza, and a sister of the hereditary Grand Duchess of Luxemburg he has nine more children, the youngest daughter being only just a year old. He has, therefore, had a family of 18 children, of whom 17 still survive.

W P C 1028

CALVERT'S

Carbollo Disinfectants, Soaps, Oint ment, Tooth Powders, etc., have been awarded 100 medals and diplomas for superior excellence. Their regular use prevent infectious diseases. Ask your dealer to obtain a supply. Lists mailed free on application.

F. C. CALVERT & CO., MANCHESTER . . ENGLAND.

FOR SALE. NATURAL HEN INCUBATOR, 100 EGG HATCH-ER, costs only \$2, plan of construction \$1. A. VICKERS, Calgary, Alberta.

Mills, Mills & Hales Barristers, etc., removed to Wesley Bldgs., Rich-mond St. W., Toronto.

Catholic Prayer Books, Rosaries, Cru-oifixes, Scapulars, Religious Pictures, Statuary, and Church Ornaments-Educational Works. Mail'orders receive prompt atten, tion. D. & J. SADLIER & CO., Montreal.

Oh, yes; I presume she'll break what POULTRY, BUTTER, ECCS, APPLES, The Dawson Commission Co., Limited, Cor. West-Market & Colborne St., Torento,

LUONES ENG 62 6-8 10 ADELAIDESTW TORONTO. Cleaning !

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The Canada Permanent and Western Canada Mortgage Corporation.

TORONTO ST., TORONTO. BRANCH OFFICES-Winnipeg, Man., Vancouver, B.O., St. John, N.B.

Capital Paid Up, \$6,000,000 Reserve Fund, 1,500,000

Ceorge Cooderham. 1st Vice-President and Chairman of Executive Committee-1. Herbert Mason. 2nd Vice-President-

W. H. Beatty.

Walter 8. Lee.

Money to Loan

rrency.

Deposits Received and Interest Allowed

Debentures Issued in Sterling and Cur-

Thousands drink Tolere Ribbon beylow Tea every day. Ask any of them what they think of it:

PAINTS! Yes-the best made: They're easily handled and work smoothly, evenly, without streaks or duliness, If you want good



made with exactness, from years of experience, with just the proper proportions of the proper ma-

color and paints that last through

ALWAYS A WINNER.....

THIRTIETH ANNUAL MEETING

Lead Packages. 25, 30, 40, 59 and £00

Mutual Life Assurance Company.

Its Banner Year—Advancing all Along the Line—A Most Successful Cathering-A Policy-Holder's Company.

The thirtieth annual meeting of this growing Company was held in its new and elegant Board Room on Thursday, May 24, 1900, at 1 p.m. The at endance was, as usual, large, and the proceedings were characterized by the greatest harmony and esprit. The Preside t, Mr. Rob ort Melvin, of Guelph, occupied the chair, and among those present, in addition to Mr. T. R. Earl, Superintendent, and the Company's agents, we noticed Alfred Hoskin. Q.C.; B. M. Britton, Q. C., M.P.; F. C. Bruce, J. Kerr Fisken, B. A.; E. P. C ement W. J. Kidd, B.A.; Geo. A. Somerville, Hon. J. T. Garrow, Q.C.; Wm. Snider, Jas. Hope, Dr. Webb, Rev. Mr. Gilchrist, A. Millar, Q.C.; George Moore, D. Bean, George Diebel, Mayor; Frank Haight, L. Graybill, and others.

On motion, Mr. W. H. Riddell, Secretary of the Company, acted as secretary of the meeting, and at the request of the President read

THE DIRECTORS' REPORT:

Your Directors respectfully submit for your consideration their report of the business for he year ending Dec. 31, 1899. We are pleased to inform you that the business was of the most gratifying character, and volume exceeded that of any year in the bistory of the Company. Our surplus was sufficient to enable us to cominue the same liberal scale of surplus distribution to policy-holders as in the past. The death rate was light and much below the expectation; the lapses and surroad-

ers, in proportion to new business and that already in force, still centinues to decrease. Applications numbering 3.313, for \$5,484,762 insurance, were received, of which 2,896, for \$4,751.026, were accepted and policles issued, and 1,011 for \$164,250, were declined. The number of policies in force is 18,819, amounting to \$26,946,441.20; the Reserve, Actuaries' 4 per cent. on amount of policies in force is \$4,321,089 64; Premium and Amanity income, \$53,887.13; Interest and Rents,\$197,529.06; Sundries,\$6.48. Total Income,\$1,051,396.19; Total Assets,\$4,663,553.45. The amount paid to policy holders was \$353,901.80, embracing Death Claims, \$169,174.71; Matured Endowments, \$54,441.00; Purchased Policies, \$54,455.66; Surplus, \$76,850.28; Annuities, \$3,-

The surplus over all liabilities on the Company's Standard Actuaries' 4 per cent, \$302,-855.28; on the Government Standard Hm. 42 per cent., \$191.394.00. At the last session of the Dominion Parliament, the Government amended the Insurance Act, giving much larger scope for the investment of money, and raising the standard of Re-

erve from 42 per cent, to 32 per cent. Hm., the latter amendment to be gradual, and to be accomplished within fif een years. The amendments we believe to be in the right direction, and in the best interests of policyholders. We have at present a bill before the Dominion Par-liament, asking our Charter to be amended by changing the name of the Company to the Mu-tual Life Assurance Company of Canada, and by changing the date of the annual meeting from the fourth Thursday in May to the first Thursday in March.

Mr. George Davidson, who had been one of our auditors for some years, and who performed the duties of that office to the complete satisfaction of the policyholders and the Board, resigned his position early in the year, and the Board appointed Mr. A. J. Brewster in his stead. In consequence of the steady and rapid growth of the Company's business, it has become necessary to have a monthly audit. This is now being done, and a report is submitted to

Interest on our investments was promptly met; our funds were kept well invested, and the rate of interest did not vary materially from that of 1898. With the increased field for investment which the amended Insurance Act gives, we may for some time continue to earn a rate about equal to that earned at present.

For some time the accommonation in the office has been quite inadequate, and an addition has been made thereto, sufficient, we think, to meet our requirements for many years. During the year we lost by death a much-valued and respected member of the Board. C. M. Taylor. Mr. Taylor was a member of the Board of Directors and 1st Vice-President from the inception of the Company up till the time of his death, and he will be much missed by his Fellow-Directors. Mr. William Snider, of Waterloo, was appointed Director in his stead. You will be called upon to elect four Directors in the place of Hon. F. W. Borden, W. J. Kidd, Wm. Snider and R. Melvin, whose term of office has expired, but all of whom are elig-

R. MELVIN, President.

PRESIDENT'S ADDRESS.

In moving the adoption of the report, the President said the business was in every respect satisfactory, and exceeds that of any other year in the history of the Company. The amount of new business issued was \$4.751,026.00, an increase over the amount issued in 1898 of \$1,000,-672.00; the total in urance in force \$26,945.441.58, an increase of \$3,241,462.20, a gain which must be satisfactory to every policy-holder of The Ontario, and will more than compare favorably with other companies in respect to the amount added. The test of business is not the amount of new insurance issued, but the amount added in proportion to the amount issued during the year and that previously in force. By this test the past year was the most successful year in our history. In every other respect that denotes prosperity and stability, the operations of the year were pre-eminent. We added to our income, \$127.451.54; to our reserve \$185.28..70; to surplus \$31.658.40; to a sets \$527.423.97; and paid \$76,850.28 in surplus to policyholders, an increase of \$1,819.58 over amount paid in 1898.

Our death rate continues to be much below the expectation, and was more than met by the interest on investments by the sum of \$29,145.17; the cash surrenders were \$7,529 less than in 1898, and lapse rate in proportion to amount of insurance issued and in force was also much

With regard to increasing the standard of reserve required under the new Insurance Act from four and a half per cent, to three and a half per cent. I have no hesitancy in saying that it will not trouble The Ontario Mutual Life much to comply with the terms of the Act long before the time given; in fact were it deemed advisable it could be done at once, or within a

At the end of the third decade of the Company's history it may be interesting to look back over that period and note the progre s that has been made and what the results have been to our policyholders. On February 15, 1871, the first annual meeting was held, the report showing receipts amounting to \$1,955.52 and expenditures \$3,482.56, leaving a balance of cash assets of \$1,172,96 and disclosing total as ets of \$4,743.37. What has been accomplished since may be gleaned from the following summary: Total premium income from 1870 to 1900, \$8,480,678.31; death claims paid. \$1,782,347.11; endowments and annuities paid, \$387,369.74; surplus paid to policyholders, \$338,247.61; total payment; to policyholders. \$3.823,917.99, waile on January 1, 1900, the Company held in reserve for the security of and belonging to its policyholders the

In conclusion I feel ass: red that you will agree with me, that The Ontario Mutual Life has in it all the elements that constitute a strong and progressive Company, that it has done as well, if not better, for its policyholders than any other Company, and that it has received in the past and deserves in the future the fullest confidence of the public.

VICE-PRESIDENTS ADDRESS.

In supporting the motion the first Vice President, Mr. Alfred Hoskin, Q. C., said that he was pleased to state that the funds of the Company have been carefully invested by the Board at the best attainable rates, in view of the fact that none but the highest class of secutities are accepted. It must be a source of great satisfaction not only to the Company's policyholders, but to the agents and all others interested in its future welfare, to know that the investments of the Ontario Mutual Life are admitted to be among the very best and safest in the Dominion. The year 1893 was a banner year in the history of the Company, and he congratulated the management and he agency staff upon the success achieved. He had no doubt that it would continue to be the ambition of all connected with the institution to maintain the high character which the Company enjoys for fair and honorable dealings not only with its policyholders, but

with all others doing business with it. Mr. B. M. Britton, Q.C., M.P., and Vice-President, desired to congratulate the policy-holders on this the Slat birthday of our Most Gracious Majesty the Queen, and on what may be considered the 30th 1 irthday of the Company, which is very generally admitted to be the Queen of all Canadian 1 ife Companies. This is indeed a "growing time" in Canada, and success seems to be in the air. The progress of the Ontario Mutual Life during 1899 was eminently satisfactory, and with a new, appropriate, and more comprehensive name and with the new impulse that the rapidly-developing in ustries and prosperity of Canada impart, we may reasonably expect the business of the current year to fully qual, if not exceed, that of 1899, and that the steady increase which has marked our career in the past may continue to the end of the chapter. He noted among other points that the Company's income is over \$3,000 per day, and that it pays out in losses over \$500 a day. He expressed the regret of Dr. Borden in not being able to be present, and touched on the bill the Company now has before Parliament.

Mr. Geo. A. Somerville, manager of The Huron & Erie Loan and Savings Company, heart-ily concurred with all that had been said by previous speakers in regard to the Manager, the Secretary and Head Office staff, the Superintendent and Agency staff, and thought that the Company had resson to be proud of such officers and agents.

MANAGER'S ADDRESS.

Mr. Geo. Wegenast Manager, stated that as the President had referred to the legislation of 1899 affecting the Standard of Valuation, he de ired to say a few words on that subject. Necessarily the premium rates of all companies were required to be adjusted on this new standard, and nearly al! Canadian companies increased their rates to accord with this change. No difficulty will, therefore, be experienced in complying with the law, so far as new business s concerned. As to the business issued prior to Jan. 1900, the change to the higher basis may 1. From and after 1910 all such business must be valued on a 4 per cent. basis, and

2. From and after 1915 on a 34 per cent. basis.
The law, therefore, allows 15 years in which to bring all the old business to the ultimate

The law, therefore, allows 15 years in which to bring all the old business to the ultimate standard of 3½ per cen... and it is not anticipated that any of the existing Canadian companies will have, or ought to have, any just ground for objection to this important change in the Act.

Five years ag) our Directors decided that, in view of the declining rate of interest obtainable on first-class securities, such as Life Companies were then empowered to invest in, our liabilities should be computed on a 4 per cent. basis, which has since then been the Company's Standard. We have, therefore already taken the first step in fulfilment of the law, which we would not be compelled to take until 1910.

On reference to the Abstract of Statements for 1899, I find that out of the 17 Companies reporting to the Dominion Insurance Department, only seven of them value their liabilities upon a 4 per cent, or a higher basis, the others using the present Government Standard of 1½ per cent, for the whole or part of their business. Out of the seven referred to, three are new Companies, with very little business upon their books, leaving but four old Companies that have voluntarily adopted the higher standard. Our position in this respect is, therefore, very satisfactory, showing that the incrests of our policyholders are carefully safeguarded.

With regard to the second ster, namely, from 4 to 3½ per cent., it will be seen that we have fifteen years in which this may be made, and I may say that there will be no difficulty in accomplishing it log before the expiration of the required time. This could be done at once,

complishing it lo g before the expiration of the required time. This could be done at once, and still leave a substantial surplus over all liabilities, but this I do not consider necessary I am of the opinion that in justice to those policyholders who either by the terms of their policies, or by death or otherwise, withdraw from the Company in the near future, a sudden change in the Reserve should not be made, as these would necessarily be deprived of a fair

share of surplus that they wou'd otherwise receive. CHANGE OF NAME.

E. P. Clement, Esq., barrister, Berlin, considered the time opportune for a change in the name of the Company, when the currain is about to drop, closing behind it the 19th century, and when a new cen ury is about to dawn upon us with, we hope, boundless opportunities to continue and enlarge this Company's operations during the incoming century. As ours was the first Mutual Life Company chartered by Canadian Legislature, and is still the only purely mutual native life company in Canada, no more appropriate name could be selected than "The Mutual Life Assurance Company of Canada." and he had, therefore, great pleasure in moving, seconded by W. J. Kidd, B.A., Ottawa, the following resolution:

"That this annual general meeting of the policyholders of the Ontario Mutual Life Assurance Company hereby expresses it; entire concurrence in the provisions of the bill now before the Dominion Parliament for the chauge in the name of the Campany to The Mutual Life Assurance Company of Canada, and the change of the date of the annual meeting, and requests that the members of both Houses of Parliament will support the passage of the bill." The retiring Directors and Auditor; were re-elected

VOTES OF THANKS.

As is customary at Annual Mestings, after a year of great success, resolutions were passed conveying the most hearty thanks of the policy holders to the Board of Directors, Executive Committee, Medical Director, Manager, Secretary, Superintendent of Agencies, and the Head Office and Agency staffs, for the very able and efficient manner in which they Discharged their respective duties during the past year. The President, Manager, and others having gracefully acknowledged the compliments paid, "God Save the Queen" was sung in a burst of patriotic fervor, after which the meeting adjourned.

REORGANIZATION OF THE BOARD.

The Directors met subsequently and re-elected Mr. Robert Melvin, President; Mr. Alfred Hoskin, Q. C., first Vice-President, and Mr. B. M. Britton, Q. C., M. P., second Vice-President dent of the Company for the ensuing year.