

Insuring your tools is today's smart move

by Mike Beno

Personal tools used around your home are insured under your personal property policy.

The perils that apply to your regular household contents also apply to your tools, as does the deductible in the event of a loss.

Your personal property policy will also insure tools while temporarily removed from your residence. However, if

you take your tools to the cottage, chalet or country home and leave them there for the season, it would be wise to have a sufficient limit insured on the contents for that location.

If you do plan to take tools to your summer residence, make sure you consider the perils of vandalism and theft that apply to this seasonal location. You may not be able to

obtain replacement cost coverage on the tools at your seasonal residence.

It's wise to check with your insurance broker to see if your policy covers loss or damage to tools that have been lent. If you do lend tools and a loss occurs, your policy may not cover this situation, since the equipment is off your premises and may not qualify as "temporarily removed".

However, loss or damage in such cases is sometimes covered under the other person's property policy. Please check with your broker to see that your coverage is complete.

Tools used for commercial purposes on your premises are treated differently.

Personal property policies in most cases impose a limit on "tools, books and instruments pertaining to a business, profession or occupation".

This limit can range from \$1,000 to \$2,500. Tools not used for earning income would be covered under the contents section of your property policy. Keep in mind that good quality tools can quickly add up to an amount exceeding the limit on your policy.

Expensive commercial tools should be insured on a personal tool floater on your personal policy. You should keep a detailed record of all your tools, including where they were purchased, how much they cost, the manufacturer, serial number, etc.

Other information, including the type of tools you have, their value, storage location, anti-theft devices and additional details, should also be recorded.

Commercial tools insured under a "floater" have the added benefit of being insured

no matter where they are stored.

If your tools are used for your full time occupation, your commercial policy should also include tool floater coverage.

When using your tools while working for someone else, never assume your employer will automatically insure your equipment. Always check before beginning work.

Tool theft from vehicles is very common. As a result, insurers have a locked vehicle warranty clause in the tool floater. This means that coverage will be paid only when it's proven that the tools were contained in a fully enclosed and secure compartment, and there are signs of forced entry.

If you take your employer's tools home, your personal property policy will provide coverage up to a limit stated in your policy.

WE'RE HERE TO HELP

If you have questions about any of your insurance coverages or policies, please give us a call.

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Township of Schreiber Form 7 Sale of Land By Public Tender Municipal Tax Sales Act, 1984

The CORPORATION OF THE TOWNSHIP OF SCHREIBER Take Notice that tenders are invited for the purchase of the land(s) described below and will be received until 3:00 p.m. local time on July 15, 1992 at Township of Schreiber. The tenders will then be opened in public on the same day at the Township of Schreiber at 4:00 p.m., 608 Winnipeg Street.

Description of Land(s)	Minimum Tender Amount (Set out the cancellation price as of the first day of advertising)
Parcel 24 - 1 Section 55D - 111 Galena Street Township of Schreiber DISTRICT OF THUNDER BAY	\$2,500.00
Lot 4 Plan 55D - 110 Parcel 4 - 1 Thunder Bay Freehold Township of Schreiber DISTRICT OF THUNDER BAY	\$4,100.00
Lot 7 Plan 55D - 110 Parcel 7 - 1 Thunder Bay Freehold Township of Schreiber DISTRICT OF THUNDER BAY	\$3,000.00
Parcel 8048 THUNDER BAY FREEHOLD Lot 12 Plan M-9 Township of Schreiber DISTRICT OF THUNDER BAY	\$2,700.00

Tenders must be submitted in the prescribed form and must be accompanied by a deposit in the form of a money order or of a bank draft or cheque certified by a bank, trust company or Province of Ontario Saving; Office payable to the municipality (or board) and representing at least 20 per cent of the tender amount.

The municipality makes no representation regarding the title to or any other matters relating to the land to be sold. Responsibility for ascertaining these matters rests with the potential purchasers.

This sale is governed by the Municipal Tax Sales Act, 1984, being chapter 48 of the Statutes of Ontario 1984 and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and the relevant land transfer tax.

For further information regarding this sale and a copy of the prescribed form of tender contact:

**Clerk-Treasurer
TOWNSHIP OF SCHREIBER
P.O. Box 40, 608 Winnipeg Street
Schreiber, ON**

Funding cut back "like never before" at MNDM

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into a facility."

A maximum of \$265,000 in grant money is available under the program, and the split is two-thirds of the cost for the ministry, one third for the municipality.

"Across northwestern Ontario, we've probably been involved with 14 medical/dental centres over the past 8-10 years," says Heikkenen. "We usually look at doing one to two a year, depending on how much funding is available."

Aside from Schreiber, two funding applications are currently being processed.

The longest it has taken a

community to receive funding under the program is the three years it took Longlac to get their centre built.

"But they also requested funding from the Ministry of Health as well, under the Community Health Centre (CHC) program," she says.

"And they have different criteria than we do. So Longlac had to do quite an extensive community study that took better than a year."

The quickest project to receive funding was in Atikokan, who applied for renovation funding of their existing building last December and completed work on the building June 5.

THANK YOU

Thanks to Schreiber Foodmarket staff for the fruit basket. Thank you to Mary, Rose, Billie Joe, Arlene, Joan for the pop & munchies and Judy Wilcox for the can of chocolate. Thank you to Billie Joe for the Bingo cushion to sit on. Thank you to Diane & Pere, Butch & Winnie, Tina & Joe for the flowers while I was in the hospital.
Karen & Kristy

TENDERS

Tenders are invited for painting the New Legion Hall. Main body including the ceiling. Also including 2 bathrooms, a kitchen and the hallway. Sealed tenders will be received until 3 p.m. on July 17th, 1992. The building will be opened for inspection on July 15th, 16th and 17th, 1992.

ROYAL CANADIAN LEGION, BRANCH 109
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