



... and for bridge

Credit Union

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terms for the amalgamation acceptable to both credit unions.

However, the Ministry of Financial Institutions, which has to approve major credit union actions, decided that the terms OSDIC had set for the amalgamation were unacceptable.

"Basically what happened with us is that the Ministry

said we weren't big enough to absorb (Terrace Bay's) deficit," says Halcrow. "They said we weren't big enough by ourselves to buy their building, be a landlord, take over their loans, etc. and still pay out dividends."

For the past five years, the Terrace Bay Community Credit Union (TBCCU) has been unable to pay off its accumulated deficit.

Although it has made a profit

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THE LAKE SUPERIOR BOARD OF EDUCATION Invites applications for the position of 0.5 TEACHER'S AIDE

- Duties to commence September, 1992
- Courses in Early Childhood Education or Teacher's Aide would be considered an asset along with experience in working with young children.

Applications should be sent to:

Mr. D. Davey
Principal
Terrace Bay Public School
P.O. Box 429
Selkirk Ave
TERRACE BAY, Ontario
P0T 2W0

Deadline for applications is
Tuesday, June 2, 1992

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P. Richardson
Chair

D.I. McQuarrie
Director

Thank You

Peter & Angela Crupi and family would like to thank their relatives and friends for their support in the recent loss of their beloved dad & grandfather, Rocco Crupi of Italy. Thank you to those who sent cards, food, all the friends who visited and the many long distance phone calls. Your kindness will always be remembered.



THANK YOU

The Schreiber/Terrace Bay Lions Club would like to thank the following sponsors of their auction:

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Due to the Sponsors and the public's support, the auction was a great success again this year!