

One nibble but no bites yet to put in local bank machine

by Darren MacDonald
The News

One financial institution has expressed interest in putting an automated teller machine in the Schreiber/Terrace Bay area, says Aguasabon Chamber of Commerce President Leslie Dickson.

The Chamber, along with Schreiber Terrace Bay Community Futures, sponsored a survey that gauged local interest in having a bank machine.

Results of the survey were sent two weeks ago to the regional offices of the Canadian Imperial Bank of Commerce, the Bank of Montreal, the two local credit Unions, and the Westfort Credit Union in Thunder Bay.

A letter urging them to consider putting a bank machine here was sent with the results.

The survey, which was conducted over a two week period, yielded responses from 417 people. They were asked, among other things, how often they would use a machine: less than once a week, once a week, two or three times a week, or more than three times a week.

"We've estimated that the local people who filled out the forms would use a bank

machine more than 900 times a week," Dickson says.

Unfortunately, the information she has indicates that in order to pay for itself, a free standing bank machine—one not located inside a financial institution—would require 66,000 transactions a year, which works out to more than 1,300 transactions a week.

"For a free standing machine, you're looking at costs of approximately \$50,000 a year," Dickson says. "That includes Brinks delivery and telecommunication hook-ups that go through every time you use your card."

Even though the survey indicated there would be a shortfall in transactions, Dickson says she's still hopeful.

"The numbers we have doesn't include tourists, and there should be an increase (in the number of transactions) with the tourist trade," she says.

"And there may be more local people out there who didn't fill out a form who would use a bank machine."

There are still many financial institutions that haven't responded yet, Dickson says.

"We're going to be in touch with all the parties and see where it goes," she says.

"We've estimated that the local people who filled out the forms would use a bank machine more than 900 times a week."

North Shore Band plays Easter music



The North Shore Community Band performed an April 12, concert at Holy Angels Church. Selections included Prelude and Fugue in B Flat and From a Distance.

Aguasabon/Longlac River study

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ways of attracting private sector funding to complement any public sector funding we may receive.

"These are the issues we hope the consultant will bring forward (in the study)."

Moore also said public meetings will be held to get input into the process from the communities involved.

Although neither Schreiber nor Terrace Bay Councils have committed any financial support for the project, Moore

says they have expressed their support.

"The Councils' concern is that they are interested, but are unable to commit any money for the study at this stage," Moore said.

The Steering Committee is planning to expand to include representatives from everyone who has a stake in the proposed development. They include the communities along the river system, the native bands, Ontario Hydro, Kimberly Clark and the Ministry of Natural Resources.

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Schreiber Figure Skater

Jodi Figliomeni takes silver metal at Sudbury competitions. Jodi has attended competitions at Duluth, Thunder Bay Open, Sudbury & Interclub at Terrace Bay. Placing in each competition, taking home 8 metals, 2 gold, 3 silver & 3 bronze.

Jodi placed 3rd in the All Ontario Free Skate Solo at Inter Club, but her figures dropped her to 5th spot.



Jodi has registered for Spring & Summer School in Thunder Bay working on her third figure & her senior bronze coached by Mrs. Valerie Bauer and Mrs. Barbara Hutcheon.

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**TERRACE BAY
BEACH & CORRIDOR FINAL CONCEPTS
PUBLIC MEETING**

Final concept drawings of the Terrace Bay Beach and Corridor Study have been prepared for public review. The plans deal with future improvements to the Beach, Highway, Centennial Park and Plaza Area of Terrace Bay based on previous Community Input.

All interested residents are invited to attend a public meeting in which the consultants will present the Plan's recommendations. We look forward to seeing you at the meeting on:

**Thursday, April 23, 1992
at 7:00 p.m.
at the Tourist Information Centre**