



Township of Schreiber

AUDITORS' REPORT

CONSOLIDATED BALANCE SHEET
DECEMBER 31, 1990
 (With Comparative Figures for 1989)

	1990	1989
Assets		
Unrestricted:		
Cash	\$88,164	\$66,405
Taxes receivable	239,373	161,011
User charges receivable	4,027	5,241
Accounts receivable	477,406	163,609
Other current assets	594	78
Receivable from reserve fund	<u>108,396</u>	<u> </u>
	<u>917,960</u>	<u>396,344</u>
Restricted:		
Cash	459,606	393,929
Receivable from (payable to) revenue fund	<u>(108,396)</u>	<u>59,929</u>
	<u>351,210</u>	<u>453,858</u>
Capital outlay financed by long-term liabilities and to be recovered in future years (note 1(b)(iv))	<u>111,079</u>	<u>130,671</u>
	<u>\$1,380,249</u>	<u>\$980,873</u>

Liabilities		
Accounts payable and accrued liabilities	\$1,000,106	154,780
Deferred revenue	46,449	29,527
Payable to reserve funds	<u> </u>	<u>59,929</u>
	<u>1,046,555</u>	<u>244,236</u>
Net long-term liabilities (note 2)	<u>111,079</u>	<u>130,671</u>
Fund balances, end of year:		
To be used to offset (recovered from) taxation (note 3)	(39,706)	2,108
Capital outlay not yet permanently financed (note 3)	(238,889)	
Reserves (note 4)	150,000	150,000
Reserve funds (note 4)	<u>351,210</u>	<u>453,858</u>
	<u>222,615</u>	<u>605,966</u>
	<u>\$1,380,249</u>	<u>\$980,873</u>
Contractual obligations (note 10)	See accompanying notes to financial statements	

TOWNSHIP OF SCHREIBER
Consolidated Statement of Operations
 Year ended December 31, 1990, with comparative figures for 1989

	1990 Budget	1990 Actual	1989 Actual		1990 Budget	1990 Actual	1989 Actual
Sources of financing:				Applied to:			
Taxation and user charges				Current Operations (note 6,8,9,10, 11)			
Residential and farm taxation	\$463,224	\$464,562	\$436,373	General government	\$362,799	\$387,053	\$374,529
Commercial, industrial and business taxation	<u>228,373</u>	<u>228,891</u>	<u>222,788</u>	Protection to persons property	87,604	71,881	95,098
	691,597	693,453	659,461	Transportation services	324,973	320,415	356,044
Taxation from other governments	31,700	28,218	26,192	Environmental services	362,857	351,437	351,827
User charges:				Health services	66,278	73,394	58,365
Water	165,000	165,554	163,348	Social and family services	258,050	298,690	163,618
Sewer	128,000	127,570	126,975	Recreation and cultural services	481,933	507,244	460,118
Fees, service charges and donations	<u>141,200</u>	<u>150,395</u>	<u>140,650</u>	Planning and development	<u>6,100</u>	<u>6,917</u>	<u>15,432</u>
	<u>1,157,497</u>	<u>1,165,190</u>	<u>1,116,626</u>		<u>1,950,594</u>	<u>2,017,031</u>	<u>1,875,022</u>
Grants				Capital:			
Government of Canada	-	27,458	5,795	General government	5,000	-	2,213
Province of Ontario	<u>852,018</u>	<u>3,064,096</u>	<u>984,239</u>	Protection to persons and Property	144,000	151,126	29,950
	<u>852,018</u>	<u>3,091,554</u>	<u>990,034</u>	Transportation services	63,909	51,964	63,132
Other:				Environments services	6,200	2,403,599	214,106
Investment income	20,000	78,299	59,130	Health services	10,960	15,898	657
Sale of Land	-	-	2,666	Social and family services	1,460	-	2,858
Penalties and interest on taxes	17,300	17,371	13,065	Recreation and cultural services	21,000	25,998	33,374
Sale of publications and equipment	-	-	2,005	Planning and development	<u>58,000</u>	<u>71,824</u>	<u>44,774,391</u>
Fines	2,200	1,625	1,653		<u>310,529</u>	<u>2,720,409</u>	<u>064</u>
Donations	-	50	-	Net appropriations to reserve funds	-	-	12,182
	<u>-39,500</u>	<u>97,345</u>	<u>78,519</u>	Municipal fund balances, end of year (note 3):			
Proceeds from issue of long-term liabilities	-	-	53,268	To be used to offset (recovered from) taxation	-	(39,706)	2,108
Net appropriations from reserve funds	210,000	102,648		Capital outlay not yet permanently financed	-	(238,889)	-
Municipal fund balances, beginning of year (note 3):				Total applications during the year			
to be used to offset taxation	<u>2,108</u>	<u>2,108</u>	<u>41,929</u>	see accompanying notes to financial statements.	<u>\$2,261,123</u>	<u>\$4,458,845</u>	<u>\$2,280,376</u>
Total financing available during the year	<u>\$2,261,123</u>	<u>\$4,458,845</u>	<u>\$2,280,376</u>				