

# Schreiber Recreation Department News

## Tae Kwon Do

The recreation department will be offering a 10-week beginner instruction course from Oct. 6 to Dec. 7.

Classes will be held on Tuesday and Wednesday from 8-9 p.m.

The instructor will be Joe Thippawong of the Marathon Tae Kwon Do Club. This course will be available to males and females 10 years-of-age and older.

The deadline for registrations will be 4 p.m. on Friday, Oct. 2. There is limited space so register now.

## Afternoon Art Sessions

An interest has been shown in starting an afternoon art club. This would be open to anyone wishing to get together with other artists to work on their projects or to share ideas and techniques.

If enough interest is shown arrangements may be made for some instruction.

If you are interested please contact the recreation office at 824-2317.

## Fall Programs

Anyone who has an idea or wishes to see a specific program offered please contact the recreation office.

We will advertise any program or offer any course where sufficient interest is shown.

## Aerobics

The aerobic classes began on Tuesday, Sept. 29. This Friday, Oct. 2, will be the final day for registrations.

Classes are held each Tuesday and Thursday from 1:30-2:30 p.m. in the afternoon and from 8-9 p.m. in the evening.

For more information please contact the recreation office at 824-2317.

## Children's Christmas Crafts

Once again this year we will be offering the Children's Christmas Crafts Workshop under the instruction of Donna Mikeluk.

It has been scheduled for Saturday, Dec. 5 from 1-3 p.m. in the recreation office.

Space is limited so register early.

## Mom and Me Program

The Mom and Me Program began on Tuesday, Sept. 29 in the Art Room of the recreation complex.

Sessions are held each Tuesday and Friday from 10-11:30 a.m.

If you would like more information on the program contact Mrs. Roseann Pellegrino.

## Arena Schedule 1987-88

The regular arena schedule is slated to commence Tuesday, Oct. 13, providing the weather cooperates.

We are presently working on the special events calendar. Anyone with special events they wish to schedule into the arena should get their request into the recreation office as soon as possible.

## Torch Relay Medals and Certificates

Anyone wishing to nominate names for the Celebration '88 medals and certificates can do so by calling the recreation office at 824-2317.

Categories are as follows: One male and female athlete, and one

in each of the following: sponsor, referee, volunteer, and coach. see page 16

## Help Wanted

The Child Development Program requires one part-time service provider. Training will be provided for this position.

**Hours: 10/wk for 24 wks. @\$6.00/hr.**  
For more information contact Edie at 824-3028

## NOTICE



The Municipality is seeking five interested individuals to serve on the Property Standards Committee. This voluntary committee is established by council to hear appeals from an order of the Property Standards Officer, but may adopt its own rules of procedure. Interested individuals should apply in writing to the Municipal Office on or before October 09, 1987.

W.L. Mitchell  
Deputy Clerk-Treasurer  
Township of Terrace Bay  
P.O. Box 40  
Terrace Bay, Ontario  
P0T 2W0



THE LAKE SUPERIOR BOARD OF EDUCATION

requires for  
**TERRACE BAY PUBLIC SCHOOL**  
A Relief Secretary

For further information contact the school office at 825-3253 during school hours

## CAPITAL FUND STATEMENT OF OPERATIONS FOR THE YEAR ENDED DECEMBER 31, 1986

(with comparative amounts for the year ended December 31, 1985)

### Capital Expenditure

	1986	1985
Fixed Assets and Work in Progress		
Buildings, Furniture and Equipment	0141 \$1,089,056	\$ 870,492
School Sits and Improvements to Sites	0142 270,963	
Pupil Transportation Vehicles	0143	
Other	0144	
Less Federal Sales Tax Refund	0145 ( )	( )
Total Capital Expenditure	0146 <u>\$1,360,019</u>	<u>\$870,492</u>

### Capital Financing

Unexpended Funds at Beginning of year, or (Balance at Beginning of Year not Permanently Financed)		\$	\$
Elementary	0147		
Secondary	0148	2,550	2,550
Long-Term Liabilities Issued and Sold	0149		
Contributions from Government of Canada	0150		
Capital Expenditure from the Revenue Fund	0151	1,360,019	870,492
Transfer to the Revenue Fund	0152	2,550	( )
Balance at end of Year not Permanently Financed or (Unexpended Funds at End of Year)			
Elementary	0153		
Secondary	0154		(2,550)
Total Capital Financing	0155	<u>\$1,360,019</u>	<u>\$870,492</u>

## THE LAKE SUPERIOR BOARD OF EDUCATION (Elementary and Secondary Schools) NOTES TO THE FINANCIAL STATEMENTS DECEMBER 31, 1986

### 1. ACCOUNTING PRINCIPLES

The financial statements have been prepared by the Board using accounting principles that are prescribed by the Ministry of Education and are considered appropriate for Ontario School Boards. These principles are in accordance with generally accepted accounting principles except as follows:

#### Accrual accounting

Revenue and expenditure are accounted for by the accrual method except that: (a) No provision is made for interest on unamortized debenture debt from the date of the last principal payment to the end of the fiscal year. (b) No provision is made to record the liability for retirement and/or sick leave benefits accruing over the working lives of employees.

#### Fixed assets

Fixed assets are charged to current expenditure unless financed by long-term debt. Principal and interest charges on net long-term liabilities are included as expenditures in the period due. Fixed assets including capital leases, described as capital outlay to be recovered in future years, are included on the balance sheet only to the extent of the balances of the related net long-term liabilities outstanding and of the related temporary financing at the end of the fiscal year.

#### Reserves and reserve funds

Reserves and reserve funds represent funds appropriated for general and specific purposes and are charged or credited to revenue fund operations in the year appropriated or drawn down.

#### Under/over-requisition of taxes

The difference between the net expenditures of any year and the amounts received to finance these expenditures is carried forward to the subsequent year to either increase or reduce the net revenue requirement from ratepayers.

### 2. INVESTMENTS

	1986	1985
Revenue fund - mortgages	<u>\$81,177</u>	<u>\$96,714</u>

### 3. NET LONG-TERM LIABILITY

	1986	1985
Unmatured debenture debt	<u>\$285,353</u>	<u>\$346,780</u>

#### Repayments over the next five years as follows:

	Principal	Interest	Total
1987	\$66,846	\$22,609	\$89,455
1988	54,063	18,003	72,066
1989	21,153	14,029	35,182
1990	23,209	12,243	35,452
1991	25,013	10,285	35,298
Thereafter	95,069	16,570	111,639
	<u>\$285,353</u>	<u>\$93,739</u>	<u>\$379,092</u>

### 4. DEB CHARGES AND CAPITAL LOAN INTEREST

The revenue fund expenditure for debt charges and capital loan interest includes principal and interest payments as follows:

	1986	1985
Principal payments on long-term liabilities	\$61,427	\$127,400
Interest payments on long-term liabilities	<u>26,841</u>	<u>82,010</u>
	<u>\$88,268</u>	<u>\$209,410</u>

### 5. RESERVE FOR RETIREMENT GRATUITIES

The Board has established a reserve for retirement gratuities. The retirement gratuities are payable to employees on retirement after five years' continuous service provided one year's notice is given of the intent to retire. The reserve for retirement gratuities at December 31, 1986 is applicable to the elementary and secondary school operations of the Board as follows:

	1986	1985
Elementary	\$42,906	\$21,220
Secondary	59,100	21,220
	<u>\$102,006</u>	<u>\$42,440</u>

The above amounts are included on the balance sheet in equity in reserve funds.

### 6. AREAS OF JURISDICTION WITHOUT MUNICIPAL ORGANIZATION

The Board performs the duties of levying and collecting taxes in the territory without municipal organization of the Lake Superior Locality. The amounts required for this area for 1986 include outlay by the Board in respect of performing duties of a municipal council. This outlay is not included in the revenue fund statement of operations of the Board. The amounts are reported by area in a separate statement.

### 7. PRIOR YEAR'S ADJUSTMENTS

Grants from the Ministry of Education for the year ended December 31, 1985 have not yet been finalized.

Adjustments, reflected in the prior year, to the grants from the Ministry of Education in respect of the year ended December 31, 1984 resulted in a decrease in the 1984 over-requisition for elementary schools of \$5,872 and an increase in the 1984 over-requisition for secondary schools of \$6,242.

### 8. NET EXPENDITURES BY MUNICIPALITIES

The amounts of the net expenditures allocated to each of the participating municipalities have been determined on the basis of available information. Adjustments of Provincial grants for current and/or prior years may change these allocations.