

Capital			
General government	17,100	11,974	11,722
Protection to persons and property	15,500	21,736	3,724
Transportation services	80,100	41,840	98,148
Environmental services	7,700	5,425	20,081
Health services			1,922
Recreation and cultural services	85,500	126,594	108,475
Planning and development			1,650
	<u>205,900</u>	<u>207,569</u>	<u>245,722</u>
Net appropriations to reserves and reserve funds	66,000	77,009	
Municipal Fund Balances at End of Year			
To be used to offset taxation or user charges		24,373	45,000
Total applications during the year	\$2,274,162	\$2,346,162	\$2,252,483

CONSOLIDATED BALANCE SHEET

ASSETS

	December 31	
	1986	1985
Unrestricted		
Cash	\$ 173,159	\$ 235,093
Taxes receivable	74,272	50,672
Accounts receivable	148,351	80,689
Other current assets		18,197
	395,782	384,651
Receivable from (payable to) reserve funds	15,939	(19,425)
	411,721	365,226
Restricted		
Cash	350,825	238,452
Receivable from (payable to) revenue fund	(15,939)	19,425
	334,886	257,877
	\$746,607	\$623,103
LIABILITIES		
Accounts payable and accrued liabilities	\$236,207	\$170,226
Other current liabilities	1,141	
	237,348	170,226
Fund Balances at end of year		
To be used to offset taxation or user charges in 1986	24,373	45,000
Reserves	150,000	150,000
Reserve funds	334,886	257,877
	\$746,607	\$623,103

TRANSACTION FOR SCHOOL BOARDS

	1986	1985
•Taxation and user charges	\$1,815,733	\$1,699,487
•Grants	1,036	674
•Other revenue	9,790	12,650
•Requisition paid	1,787,641	1,706,142

YEAR-END BALANCE OF FUNDS UNDER ADMINISTRATION

	1986	1985
•Trust Funds	\$18,019	\$15,802

NOTES

1. The 1986 financial report consolidates the operations, assets and liabilities of the Township and its local boards and municipal enterprises as follows: Terrace Bay Public Library Board and the Terrace Bay Recreation Committee.

2. The local boards, enterprises and other entities of the Township whose revenues and expenditures have not been consolidated in the 1986 financial report are District of Thunder Bay Home for the Aged, Thunder Bay District Health Unit, North Shore Family Resource Centre, Emergency Measures Organization and Township of Terrace Bay Electrical Utility.

3. The above data has been extracted from the audited 1986 Consolidated Financial Report of the Township and its local boards as described in Note 1. Copies of the 1986 Consolidated Financial Report and the auditor's report thereon, or the audited financial statements for the local boards, enterprises, and other entities not consolidated (see note 2) are available at the Township Offices to any resident who wishes to review or analyze the financial operations of the Township to greater detail.