



# THE CORPORATION OF THE TOWNSHIP OF TERRACE BAY



## 1986 FINANCIAL HIGHLIGHTS

### MILL RATES

	1986		1985	
	Residential and Farm	Commercial and Industrial	Residential and Farm	Commercial and Industrial
Township purposes	27.463	32.310	26.149	30.764
Elementary Public	22.462	26.426	21.177	24.915
Elementary Separate	21.000	24.706	19.800	23.294
Secondary	19.149	22.528	18.055	21.241
Total Public	69.074	81.264	65.381	76.920
Total Separate	67.612	79.544	64.004	75.299

### CONSOLIDATED OPERATIONS

Sources of Financing	Year Ended December 31		
	1986 Budget	1986 Actual	1985 Actual
Taxation and user charges			
Residential and farm taxation	\$ 271,915	\$ 276,599	\$ 258,879
Commercial, industrial and business taxation	924,411	926,247	877,820
	<u>1,196,326</u>	<u>1,202,846</u>	<u>1,136,699</u>
Taxation from other governments	41,525	42,222	39,432
User charges	273,751	277,686	283,014
	<u>1,511,602</u>	<u>1,522,754</u>	<u>1,459,145</u>
Grants			
Government of Canada	3,855	5,000	8,651
Province of Ontario	642,655	683,252	576,441
Other municipalities	18,000	21,212	29,297
	<u>664,510</u>	<u>709,464</u>	<u>614,389</u>
Other			
Investment income	40,000	55,467	66,214
Penalty and interest on taxes	5,000	8,694	6,287
Sales of equipment, etc.	7,200	4,096	7,120
Other	850	687	752
	<u>53,050</u>	<u>68,944</u>	<u>80,373</u>
Net appropriations from reserves and reserve funds			28,768
<b>Municipal Fund Balances at Beginning of Year</b>			
To be used to offset taxation or user charges	45,000	45,000	54,805
Unexpended capital financing			15,003
Total financing available during the year	<u>\$2,274,162</u>	<u>\$2,346,162</u>	<u>\$2,252,483</u>
<b>Applied To</b>			
Current operations			
General government	\$ 302,278	\$ 306,839	\$ 292,795
Protection to persons and property	434,417	404,341	407,307
Transportation services	450,094	485,279	480,094
Environmental services	129,715	148,603	128,631
Health services	15,842	16,757	18,253
Social and family services	89,538	77,961	69,345
Recreation and cultural services	555,078	578,927	557,301
Planning and development	25,300	18,504	8,035
	<u>2,002,262</u>	<u>2,037,211</u>	<u>1,961,761</u>