

\$37000 from Terrace Bay



It has been a while in coming but the results of the Kinsmen CF Telethon are finally here. Terrace Bay generously donated a grand total of \$3,700.00. Out of that total, \$786.43 was raised by the Grade 6 students of the Terrace Bay Public School through a "Read-A-Thon" and also a Hot Dog Sale, held during one lunch hour. St. Martin's School students also raised a large portion of that money - \$729.55 to be exact! Pictured above is Maxine Holland, Grade 6 teacher of St. Martin's, presenting Terrace Bay CF Chairman, Duncan McKay with the cheque for this amount. A sincere thank you goes out to everyone who helped to contribute to this very worthwhile Telethon. It is also pleasing to note that last year's amount of \$2,300.00 was exceeded by this year's donations. Congratulations Terrace Bay - you really came through for those CF children!

industry subsectors can be identified, small business-dominated subsectors registered net employment growth of more than double the rate of large business-dominated subsectors.

The point of all this? Small and medium-sized businesses are not only important job crea-

tors, but the success or failure of these firms will dramatically affect the health of our economy and our standard of living.

In future, job growth will not come from big business or big government. Indeed, these sectors are already reducing employment.

Instead, smaller firms will play a leadership role as the economy grows.

As Bulloch said in a recent speech: "We are in the midst of an entrepreneurial revolution ... if you're an entrepreneur, it's a great time to be alive."

Mainstream Canada

Startling job news from United States

by W. ROGER WORTH
Small business is not a minor force in the Canadian economy.

That's a point John Bulloch, President of the 64,000 member Canadian Federation of Independent Business, has been making for years, and now many of the country's policymakers and business leaders have accepted this view.

Governments at all levels have started to develop policies that deal with small business

problems, and more of the financial institutions and major companies are tapping the small business resource.

Indeed smaller firms are finally being accepted as equals. The reason: research conducted by the Canadian Federation of Independent Business indicates that all of the nation's net new jobs are being created by smaller companies.

What's more, the

U.S. government indicates that the same thing is happening south of the border. Here are a few of the startling facts included in a recent U.S. report:

- During the period from 1980 to 1982, 1.7 million jobs were lost in U.S. firms with over 100 employees, but 2.6 million new jobs were created in firms with fewer than 100 employees.
- New small businesses accounted for 43 per cent of the net increase

in jobs during this same period.

- The rate of growth of new business formations is accelerating in the U.S. New business births between 1980 and 1982 added 2 million more new jobs than in the period between 1978 and 1980.

- In the most recent period, from November 1982 to November 1983, the number of self-employed workers increased 6.6 per cent, compared to a 3.7 per cent rise in wage and salaried employees.

- During the period from September 1982 to September 1983, in the six major industries for which small and large business-dominated in-

School Board trustees...

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honesty and integrity which would be characterized by hard work. I have sincerely tried to fulfill that commitment under God. He thanked the people of

Manitouwadge for having given him the opportunity to serve them and expressed sincere hope that the people would take an interest in his replacement in order to insure that their con-

cerns are addressed and answered.

"It is time that the elected officials of this Board began to respond responsibly and with concern to the taxpayer who elects them."

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L.H. Simons,
Clerk Co-ordinator
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Terrace Bay, Ont.
P0T 2W0

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