

# Co-operative Education - Support your local students

Many students approaching their final year in high school, aren't really positive as to what their chosen field will be. Many stumble through college or university courses, then sure of their profession upon graduating; later to be dismayed by the fact that they weren't really cut out to be employed in that field.

Well, now there's an

alternative. Students can take part in what is known as The Co-Operative Education Programme which is available through the Lake Superior High School. The programme is designed through efforts of local businesses and the school, and gives the student an opportunity to experience a taste of the working world in the profession that they choose.

The student is placed as a trainee in a local business (working in conjunction with the programme) where he/she works for approximately two hours a day one day a week for one semester. Upon satisfactorily completing the semester, the student will then receive a credit towards their diploma. The Co-Operative Education Programme offered for credit is de-

signed so that the in-school course forms approximately one-third of this programme. The remaining two-thirds of the programme is in an approved out-of-school (business) experience. Credits towards a secondary school graduation diploma will be granted by the school upon successful completion of this programme.

ness and industrial needs and demands; and provides an alternative method of earning school credits.

For the employers it helps to develop sources for new workers; it gives them a chance to evaluate potential employees; they are rendering an important community and public service; they contribute to the process of keeping school courses relevant to changes in business and industry; and they get to share directly in the educational process by becoming a partner in instructing young workers in skills required for future employment.

For the school involved, it helps to develop and maintain a better relationship with businesses, industry and the community; it

provides students with individualized instruction and training to meet their specific needs; and it helps students prepare for satisfying and successful employment.

If you as a businessman, as an adult or as a student, are interested in assisting in this programme, then please make an effort to attend a Co-Operative Education Programme information and awards night, to be held on **Thursday, June 7th at 7:00 p.m.** in the Home Economics Room (Room 112) at the Terrace Bay High School.

Those attending this special meeting will be treated to a slide presentation showing the highlights of the programme, as well as providing you with a guest speaker, Mr. Gerry Nichols from the Gron

Morgan School in Thunder Bay. Gron Morgan School has been involved in the programme for several years and Mr. Nichols will be able to answer any questions that may arise concerning this programme.

The programme will involve no cost to the local businessman, just time for training. Not only will you receive valuable information about the programme and its benefits, you will also be there to pay tribute to the 38 businesses that previously took part in the programme and watch them receive awards for their efforts.

Remember ... **June 7th at 7:00 p.m.** It may be a valuable asset to your local business for you to attend. Give a student the opportunity for a chance in life!

## Have you tried Roller Skating?

The Terrace Bay Recreation Department is happy to announce that Roller Skating has begun. The times for skating are as follows:

p.m.  
Tuesday 7-9 p.m.  
Wednesday - 4-5 and 7-9 p.m.  
Thursday 7-9 p.m.  
Friday 7-9 p.m.  
Saturday 2-3:30 and 7-9

p.m.  
Sunday 2-3:30 p.m.  
Skating season runs from June 5th to June 30th  
\*No skating this Thursday June 7th, Friday 8th, Saturday 9th and Sunday 10th in order to accommodate Multi-Cultural Festival.  
There is also supervision at all skating sessions.

This will be the only time this summer that Roller Skating will be held in Terrace Bay. Drop by the Recreation Centre arena and enjoy 1 hour or 2 of roller skating. Fees are as follows: Recreation Members ages 13 and up - \$2.00; under 13 years - \$1.00. Non-Members ages 13 and up - \$2.50, under 13 years - \$1.25.

## Check those Bonds

If you bought Canada Savings Bonds in the past two years, you just got a little richer.

Effective June 1st, the interest rate on Series 37 and Series 38 is being raised from 9.25 per cent to 10.25 per cent for the five months period ending October 31, 1984. The rate of return on these issues after that date will be announced when the terms of the new CSB issue are made public in October. All other terms remain unchanged.

With this increase, the annual rate of return on these two issues will rise to 9.66 per cent. This means that holders of a \$1,000 regular interest bond will now earn \$96.97 on November 1st.

The change will also affect Compound Interest Bonds. Both series will now earn single interest at the rate of 9.25 per cent for the first seven months and the new higher rate of 10.25 per cent for the remaining five months. In addition, Series 37 will earn compound interest at these rates over the

same period.

All other Canada Savings Bonds, which already earn a minimum of 10.56 per cent to maturity, are unaffected by the announcement. This new attractive rate will help restore the competitive position of these two series and takes into account recent changes in rates payable on short-term savings instruments. Equally important is that the increase reflects the government's continuing commitment to ensure that over time investors holding Canada Savings Bonds receive a fair rate of return.

Canada Savings Bonds are sold by the government each fall to raise money to help finance its cash requirements. They are considered one of the safest investments and can be cashed any business day without penalty.

### THANK-YOU

Niemi-Words cannot express the gratitude we feel for all the acts of kindness shown to us on the sudden loss of Elmer, a beloved son, brother and uncle.

All of this knowing that so many people care will long be remembered and cherished.

Annie Niemi & Family  
Elsie Ross & Family

## CLASS "A" MECHANIC on STAFF

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## C & D ENTERPRISES

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Terrace Bay

825-9582

## A matter of endurance

Thunder Bay will be hosting its first triathlon on Sunday, August 19th, 1984. The three part event which consists of a 1.2 mile swim, 56 mile cycle and 13.1 mile run will be sponsored by Fresh Air Experience, The Red Oak Inn, Molsons, Brooks Running, The City of Thunder Bay Parks and Recreation Department and Confederation College.

Anyone wishing further details can contact Alan Cranston at Fresh Air Experience or call 622-6929. Applications will be available at most local Sports facilities in the near future.

A good investment has just been made even better...

# ANNOUNCING A CANADA SAVINGS BONDS RATE INCREASE!

Effective June 1, 1984, the rate of return on the last two series of Canada Savings Bonds (S37 issued November 1982 and S38 issued November 1983) has been increased to

# 10 <sup>1</sup>/<sub>4</sub> % per annum

for the 5-month period ending October 31, 1984.

This means that bonds of these two series (S37 issued November 1982 and S38 issued November 1983) earn interest at the rate of 9 1/4% per annum for the 7 months which began November 1, 1983 and 10 1/4% per annum for the 5 months

beginning June 1, 1984.

The rate of return payable beginning November 1, 1984 will be announced when the terms of the new 1984/85 Series are made public in October.

### SERIES 37 AND 38 RATE INCREASE

Both Regular Interest Bonds and Compound Interest Bonds of these two series earn the new rate of return.

As a result, each \$1,000 Regular Interest Bond will now pay \$96.67 interest on November 1, 1984. In addition to simple interest at the rates stated above, Series 37 Compound Interest Bonds earn compound interest at the rate of 9 1/4% per annum

for the 7 months which began November 1, 1983 and 10 1/4% per annum for the 5 months beginning June 1, 1984.

With this increase, the annual value of a \$1,000 Compound Interest Bond of these two series will grow as tabled here. These values are based on minimum rates guaranteed from November 1, 1984 to maturity: 8 1/2% for Series 37 and 7% for Series 38.

### Annual Values of a \$1,000 Compound Interest Bond

Value as of Nov. 1	Series 37 (1982/83)	Series 38 (1983/84)
1984	\$1,228.27	\$1,096.67
1985	1,332.67	1,173.43
1986	1,445.95	1,255.57
1987	1,568.85	1,343.46
1988	1,702.20	1,437.51
1989	1,846.89	1,538.13
1990	—	1,645.80

### ALL OTHER OUTSTANDING SERIES

All other outstanding unmatured series remain unchanged. Bonds of these series continue to earn interest at the rate of 10 1/2% per annum.

This rate of 10 1/2% is also the minimum rate for subsequent years to maturity.

# CANADA SAVINGS BONDS

...YOU MADE THE RIGHT CHOICE!

Canada