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DEADLINE: FRIDAY 5:00 P.M.

Mail your advertisement to P.O. Box 579, Terrace Bay, or bring it to our office at Simcoe Plaza

Noranda announces details . . .

continued from page 1 Golden Giant Number 1 Deposit in the Hemlo district of Northwestern Ontario. The proposal involves underground mining and treatment of ore at an initial rate of at least 900 metric tonnes per day with tentative plans to increase the production rate to some 2000 tonnes per day. Production would be about 80,000 troy ounces per year of gold initially, increasing correspondingly at the tentatively planned higher mining rate. The life of the mine is estimated to be at least 12 years depending on mining rate, and could be considerably increased by the discovery and confirmation of additional reserves which may exist at greater depths and in the area.

The orebody identified occupies four claims out of a total of 156 claims controlled by the Noranda Exploration / Goliath Gold / Golden SceptreResorces Joint Venture in the immediate area and exploration is continuing on the other claims. Such other viable deposits as may be discovered will be the object of separate proposals.

The proposal aims for a design and construction period of twenty four months from December, 1982 to November, 1984 with an estimated workforce of up to 250 people. Operation at a rate of 900 tonnes per day will require about 160; people for the mine with an additional 40 people for the mill. It is expected that their families will be housed primarily in existing communities within a 60 km radius of the minesite.

Both Highway 17, (the Trans Canada Highway) and the CP rail track pass close to the south of the deposit. The site is now accessible via an existing trail and permits are in hand for upgrading of the trail for permanent access. Site location maps at the back of this presentation show the proposed mine site.

On March 26, 1981, Golden Sceptre Resources Ltd. and Goliath Gold Mines Ltd. obtained an undivided interest in 156 mineral claims located in the Thunder Bay and Sault Ste. Marie Mining Divisions

in the Province of Ontario and subsequently entered into a joint venture agreement governing their ownership of and operations on the claims of August 16, 1982.

Exploration drilling by these companies on the properties included eleven intersections with the deposit now referred to as Golden Giant Number 1 Deposit and provided data from which the company estimated geological reserves of some 2.5 million short tons of ore grading 0.249 ounces of gold / short ton.

On November 10,

1982, Noranda Exploration Company Ltd., a wholly owned subsidiary of Noranda Mines Ltd., signed an agreement with Golden Sceptre Resources Ltd. and Goliath Gold Mines Ltd. which became effective on November 29, 1982. Under the terms of the agreement, Noranda made a commitment to manage all work on the property, explore the property, design, engineer, construct and bring into production a mine of at least 900 tonnes/day capacity on the deposit now identified as Golden Giant Number 1 and to design, engineer, construct and bring into operation appropriate milling facilities to treat the ore. Under the terms of the agreement, the mill could be placed either at Noranda's Geco Division plant at Manitouwadge or at the minesite. The facilities are to be operational within 2 years of the effective date of the agreement.

Subsequent exploration drilling carried out under Noranda's direction has confirmed the earlier findings of the partners and demonstrated the down dip extension of the deposit to at least 900 m below surface datum and the probable existence of at least 8,000,000 short tons of geological reserves. The large increase in probable reserves has resulted in serious consideration being given to constructing milling facilities at the mine site although both options are under investigation and being evaluated.

Commenting on the proposal, the company said, "Noranda has

made a commitment to promptly bring a mine and milling facility into operation. The mine and mill are to be built to a standard that will provide safe, environmentally responsible, and economical operations on an ongoing basis for the economic extraction and processing of available ore reser-Discovery of further ore reserves in the Golden Giant Number 1 Deposit is a distinct possibility and could well result in a considerably longer life for the mine than the 12 years currently estimated on the basis of exploration carried out to date.

The exploitation of other deposits that have

In the period between

Monday, January 31 and

Friday, February 11 the

Terrace Bay Police

Force responded to or

investigated the follow-

by a dog. The owner of

the animal was advised

to keep the dog quaran-

tined for the required 14

ved a summons on a

local resident to appear

in Court on March 9 on a

charge of Common As-

- Investigation into a

theft from the Mill re-

sulted in a charge of

possession of stolen

property being laid. The

accused person will ap-

pear in court on March

\$200 were reported.

- Two thefts over

- Police received a

report of a moose being

hit by a truck at mileage

24, Diversion Road. The

Ministry of Natural Re-

sources were advised of

hicle Collision was re-

- A minor Motor Ve-

— Police responded to

Police investigated

a report of a break and

enter. The report was

judged to be unfounded.

a complaint of snow

machines being driven

behind the houses on

Lakeview Drive.

— Police responded to

the incident.

ported.

a fire call.

- Police officers ser-

- A child was bitten

ing occurrences:

days.

sault.

Terrace Bay

Police Report

been, or may be, discovered in the region will be encouraged and economically benefitted by the existence of Noranda's proposed facilities. In particular, the existence of a mill that is available to treat ore from other mines will encourage the development of mines on other ore deposits in the region.

At this time, 35 men are employed in explorative activity on the site and as construction starts up the number of persons employed on site will increase to about 250. The completed facilities will supply steady and ongoing employment for upwards of 200 persons at the mine and mill site."

- Police attended the

Assistance was

- Seven tickets were

scene of a complaint in-

given in a case involving

issued for contraven-

tion of the snow removal

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home, detached garage,

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For sale: 4 bedroom house

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3 bedroom house, att. ga-

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walk out type basement.

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Mar-3u

F-23

lost animals.

by-laws.

824-2016.

825-3295.

Keith 825-3568

Call 825-9132.

volving snow removal.

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Cars/Trucks

1979 Ford T bird in very good condition and many options. Phone 825-3501.

1969 Ford van (will consider trade for snowmobile.) Also 1974 Ford truck, 302 motor in good condition. For details call 825-

1973 Chevy half ton truck for parts. Excellent motor and transmission. Also 1974 Ford van. For details call 825-9231. F-16

1978 half ton pickup, in excellent condition. 305 automatic. Like new. Asking \$3,900. Call 825-9231.

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Double bed, box spring and mattress, with steel frame on rollers. Excellent condi-\$100. Phone 825tion. 3823.

Pets/Livestock

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Terrace Bay Schreiber

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