A GREAT CHOICE

This year, Canada Savings Bonds offer you a great choice. There's a new Regular Interest Bond that pays interest each year. And a new Compound Interest Bond that re-invests your interest automatically, earning interest on your interest.

SAFETY, INSTANT CASH AND A GOOD RETURN

Both new bonds retain the great features that have helped to make Canada Savings Bonds the favourite investment for millions of Canadians over the past 31 years. They're a safe, secure investment. They're instant cash anytime. And they earn good interest year after year.

New Canada Savings Bonds are dated November 1, 1977 and yield an average annual interest of 8.06% when held to maturity in 1986. Each new bond begins with 7% interest the first year and earns 8.25% interest for each of the remaining o years.

REGULAR INTEREST BOND

If you want a regular annual income from your investment, you'll like the new Regular Interest Bond which pays interest automatically each Nov. 1st. You have the choice of receiving your interest either by cheque or by direct deposit into your chequing or savings account. This new direct deposit feature is an added convenience for you.

You can buy the Regular Interest Bond for cash wherever you bank or invest in denominations of \$300, \$500, \$1,000 and \$5,000.

COMPOUND INTEREST BOND

If you seek savings growth, or an investment for the future, or a retirement fund, you'll choose the new



Compound Interest Bond. After the first year you will earn interest on your interest at the annual rate of 8.06%. Interest on this bond is left to accumulate and is payable only upon redemption or at maturity.

Here's how the value of a \$100 bond

grows:

Nov. 1	Value	Nov. 1	Value
1978	\$107.00	1983	\$158.78
1979	\$115.81	1984	\$171.77
1980	\$125.34	1985	\$185.81
1981	\$135.63	1986	\$200.97
1982	\$146.76		

The Compound Interest Bond may be purchased for cash or on the convenient Monthly Savings Plan wherever you bank or invest. It is available in denominations of \$100, \$300, \$500, \$1,000 and \$5,000.

THE CHOICE IS YOURS

As you can see, new Canada Savings Bonds offer you a great choice — the Regular Interest Bond and the Compound Interest Bond. Both new bonds are on sale now up to a combined total purchase limit of \$15,000. They have been specifically designed to meet your savings goals. Choose the one that's right for you.

Average Annual Interest to Maturity.

COMPOUND INTEREST OR REGULAR INTEREST