CANADA SAVINGS BONDS: Continued from page 1 ..

In view of increasing printing and processing costs, it is no longer practical to continue offering the smallest traditional Canada Savings Bond denomination of \$50. However, a \$100 Compound Interest Bond will be available, and a new denomination of \$300 is being introduced in both the regular and compound bonds. The other denominations, in both forms are \$500, \$1,000 and \$5,000.

NEW CHOICE FOR INVESTORS: Regular Interest Bonds will be sold for cash, Interest will be paid by mailed cheque or, at the purchaser's choice, interest will be deposited directly into his savings or chequing account. This direct deposit feature will be offered through chartered banks, credit unions trust companies, caisses populaires and investment dealers. In addition, Regular Interest Bonds will be redeemable at any time, and exchangeable for an equivalent amount of Compound Interest Bonds at any time between the date of purchase and

the following September I.

Compound Interest Bonds will be sold for cash, on the Monthly Savings Plan or through the Payroll Savings Plan. These bonds are cashable on demand and may be exchanged for the Regular Interest Bonds. Interest on bonds in this form will be compounded automatically after the first year from date of issue at the average annual yield of 8.06 per cent to maturity. When cashing Compound Interest Bonds before maturity, investors will receive the full face value of their bonds plus all regular interest and any compound interest earned up to the month of redemption.

When applying for purchase of new Canada Savings Bonds this fall, investors will be asked to provide their social insurance number if they have one. This information will be used exclusively as an account identifier and will form part of the base for a newly-designed computerized registration and retrieval system. The system will make possible better and faster service to investors when handling inquiries on holdings of bonds. When fully established, the system will eliminate multiple cheques and inconvenient coupon clipping and ensure a single, prompt, accurately addressed annual payment to the investor covering all his holdings of Regular Interest Bonds.

Tax Treatment: As in previous years, interest on all Series of Canada Savings Bonds must be reported as income for tax purposes. Holders of Regular Interest Bonds will receive and report their interest annually. Holders of Compound Interest Bonds may wish to report interest as earned in order to take advantage of the \$1,000 interest and dividend income deduction; alternatively, they will report total compounded interest in the year the bonds are redeemed. Whichever method of reporting is chosen, investors are required to be consistent with all holdings of Covernment of Canada securities, including for example any holdings of previous compound- interest Canada Savings Bonds offered between 1966 and 1973.

Investors are also reminded that their holdings of Canada Savings Bonds dated between November I, 1965 and November I, 1973 inclusive, continue to be eligible for the attractive cash bonus payments announced in 1974. Investors must. however, retain their bonds until the cash bonus payment date in order to qualify. Additional information on these cash bonus payments may be obtained from any authorized sales or issuing agent.

John F. Mills of Thunder Bay has been appointed organizer in the 1977 Canada Savings Bond Campaign, payroll savings division, for the Thunder Bay and Kenora Districts.

His territory includes Thunder Bay, Dryden, Kenora, Fort Frances, Marathon, Schreiber, Terrace Bay, Nipigon and Atikokan.

This will be Mr. Mill's seventh year as an organizer in the Canada Savings Bond Campaign.

Last year in this area, 4,520 employees bought a total of \$3,770,000 worth of Canada Savinga Bonds Through payroll savings.

## TERRACE BAY LADIES CURLING CLUB

## SEMI-ANNUAL MEETING

OCTOBER 25, 1977 8:00 p.m. Curling Club Lounge

Choosing of rinks; type of play, etc.

## CROSSWORD

2 English

river .

4 Little

lady

5 Factor

7 "\_ My

8 Mrs.

6 Solicitude

Herbert

Hoover

9 Sea

10 Oyster

14 English

river

period

(abbr.)

17 Time

eagle

Souvenirs"

3 Uncommon

AGENDA:

ACROSS

1 Analyze a sentence

6 Chief spy in Canaan

11 Use

12 "That's —" (Dean Martin song)

13 Frolic (2 wds.)

15 Suffix for serpent

16 Countenance

17 Pulpit talk (abbr.)

18 Lavish affair

22 Placid

25 British naval base (abbr.)

26 Choose

27 "- Were the Days"

29 Disbanded basketball league

30 Economyminded

31 Promenade 15

33 Fall behind 34 Turkish

flag 36 College in Brooklyn

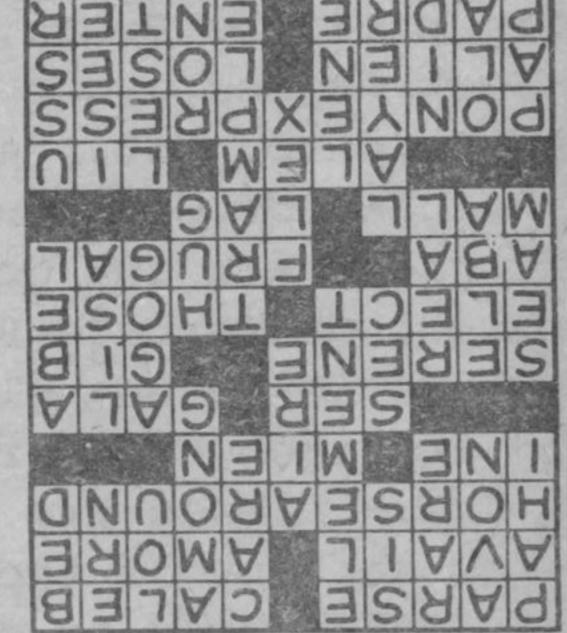
39 Early mail system (2 wds.)

43 Not native 44 Is deprived

45 Chaplain 46 "- Laugh-

ing" DOWN 1 Malayan

canoe



TODAY'S ANSWER

21 "Green Mansions"

hero 22 Stitcher's line

23 European river

19 Expectant 20 Kirk of

24 Genuine 27 Ride roughshod over

28 Warm

gesture 30 Bend

32 Stratum 35 Smooth

consonant 36 For fear

that 37 Crystal-

> gazer's words

38 Red letters 39 Mushy food

40 Palm leaf 41 Bird's nest

42 Reagan, to intimates