

NOTES TO FINANCIAL STATEMENTS (3)

Municipality: TOWNSHIP OF TERRACE BAY 5

9. Other Capital Outlays

The Township has undertaken the construction of a sewage treatment plant and other works to service a new subdivision area. As all of the capital costs of this project, to the extent that they are not recovered from government grants, are required to be reimbursed by the owner, and as no government grants had been received prior to December 31, 1975, neither the expenditures nor the recovery of expenditures to December 31, 1975, are included in the attached statements. Expenditures of approximately \$830,000 on this project to December 31, 1975 have been fully financed by the owner.

AUDITOR'S REPORT

Municipality: TOWNSHIP OF TERRACE BAY

THE MEMBERS OF COUNCIL, INHABITANTS AND RATEPAYERS OF THE CORPORATION OF THE TOWNSHIP OF TERRACE BAY, TERRACE BAY, ONTARIO.

We have examined the 1975 financial statements of the Corporation of the Township of Terrace Bay and its local boards which are listed in the attached index. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion these financial statements present fairly the financial position of the Corporation of the Township of Terrace Bay and its local boards as at December 31, 1975 and the results of their operations for the year then ended, in accordance with accounting principles generally accepted for Ontario municipalities applied, after giving retroactive effect to the changes referred to in note 2 to the financial statements, on a basis consistent with that of the preceding year.

Thorne Riddell & Co.

Thunder Bay, Ontario, May 19, 1976 Licence No. - 225

Thorne Riddell & Co., Chartered Accountants.

TURN ONS



YOU SAY YOU'RE A REAL LOSER?

YEAH, EVEN MY JUNK MAIL COMES POSTAGE DUE!

Township of Schreiber STRUCTURAL STEEL REPAIRS

SCHREIBER CITIZENS ARENA

SEALED TENDERS properly marked as to their contents will be received by:

PROCTOR & REDFERN LIMITED Consulting Engineers & Planners 200 S. Syndicate Avenue Thunder Bay, Ontario P7C 2V6

up to 1:00 p.m. local time

MONDAY, October 18, 1976

THE TENDERS will be opened publicly at 1:30 p.m. on the same date.

THE WORK includes the supply of 24 welded steel trusses to strengthen portions of the existing wood trusses. As an option, prices will also include the installation of the trusses.

PLANS and CONTRACT DOCUMENTS may be obtained from the Thunder Bay office of the Consulting Engineer. A charge of \$25.00 will be made for each set which will be refunded to those who return documents and plans in good condition to the office of the Consulting Engineers within thirty (30) days of the closing of tenders. Cheques shall be made payable to "Procter & Redfern Limited."

A Certified Cheque in the amount of \$1,000.00 and made payable to the Corporation of the Township of Schreiber shall accompany each tender.

THE LOWEST OR ANY TENDER NEED NOT NECESSARILY BE ACCEPTED.

Proctor & Redfern Limited Consulting Engineers & Planners 200 South Syndicate Avenue Thunder Bay, Ontario P7E 1C9

Project E.O. 76219