

as at December 31, 1975

	1975 \$	1974 \$
assets		
Current assets		
Cash	199,094	227,881
Accounts receivable	18,423	13,619
Taxes receivable	13,534	9,701
Other current assets	231,051	251,201
Capital outlay to be recovered in future years (note 7)	35,321	36,424
Other long term assets		
	<u>266,372</u>	<u>287,625</u>

liabilities		
Current liabilities	43,870	30,221
Temporary loans		
Accounts payable and accrued liabilities		
Other current liabilities	43,870	30,221
Net long term liabilities (note 6)	35,321	36,424
Reserves and reserve funds	142,577	191,640
Accumulated net revenue (deficit) and unapplied capital receipts	44,604	29,140
	<u>266,372</u>	<u>287,625</u>

The accompanying notes are an integral part of this financial statement.

for the year ended December 31, 1975

	1975 Budget \$	1975 Actual \$	1974 Actual \$
Accumulated net revenue (deficit) at the beginning of the year	18,340	18,340	74,631
Expenditure			
General municipal purposes	60,097	59,516	49,675
General government	90,632	90,161	64,800
Protection to persons and property	146,328	141,121	49,661
Transportation services	35,360	30,743	48,695
Environmental services	21,404	19,441	69,392
Health services	31,678	32,774	22,407
Social and family services	175,915	184,232	151,814
Recreation and cultural services	1,950	379	6,109
Planning and development			
Other	563,564	558,367	462,553
Region or county purposes	407,760	418,989	380,370
School board purposes	971,324	977,356	842,923
Total expenditure			
Revenue			
General municipal purposes	351,455	357,180	258,335
Taxation	30,474	28,709	24,252
Payments in lieu of taxes	127,652	124,028	77,085
Ontario grants			
Other grants	42,331	51,311	46,912
Other	532,113	561,228	408,584
Region or county purposes			
Taxation			
Payments in lieu of taxes			
Ontario grants			
School board purposes	400,871	418,411	379,273
Taxation		561	755
Payments in lieu of taxes			
Other			
Total revenue			
Accumulated net revenue (deficit) at the end of the year	NIL	21,204	18,340
Analysed as follows:			
General revenue		8,643	6,445
Special charges		5,172	5,079
Special areas (note 8)			
Police villages		6,892	6,889
Region or county		497	(73)
School boards			
Local boards			
	NIL	21,204	18,340

The accompanying notes are an integral part of this financial statement.