

INFORMATION ONTARIO: Cont'd from pg. 2
will they be added to the valuation date appraisal?

ANSWER: If the improvements are in the nature of structural additions to the property, they would be acceptable as a cost of improvement for land speculation tax purposes. Reference should be made to the Department of National Revenue for the federal interpretation. Again it should be noted the date in question for the Ontario tax is April 9, 1974.

13. What assessment determines the true market value as of valuation day? Ministry of Natural Resources assessment or local school assessment?

ANSWER: It is not a question of valuation by assessment, but rather what was the fair market value on the date in question, that is, what would a willing buyer pay a willing seller given a free market and no duress to buy or sell. Both types of assessments shown may vary from the true market value, depending on the state of the assessment programme.

This is the final of a series of four articles. If you require the address or phone number of the Ministry of Revenue, Land Tax Section, please contact your Northern Affairs Officer, Bev Young, Peninsula Bldg., Marathon Ontario, Phone 229-1153.

CHANGE IN ALARM SYSTEM AT BIRCHWOOD

The regular meeting of the Board of Management of the District of Thunder Bay Homes for the Aged was held at Pinewood Court on Friday, September 24th, 1976.

Accounts totalling \$99,917.21 were passed for payment for both Homes, Pinewood Court and Birchwood Terrace. The Board also authorized the approval of Mrs. Nancy Wilson as Supervisor of Care Services at Birchwood Terrace to replace Mrs. Wendy Kirkpatrick who is moving to Thunder Bay. At Pinewood Court the position in the craft department was filled by Mrs. Irene A. Henrikson, who was formerly with Dawson Court.

Many applications are being received and processed by the Board. Three new applications for Birchwood Terrace were approved and there now is a waiting list for beds at Pinewood Court.

Tenders will soon be requested for the supply of fuel oil for the period commencing January 1st, 1977 to December 31st, 1977.

With regards to the renovations going on at Birchwood Terrace there were three new tenders received.

The Fire Marshall has required a change in the alarm system at Birchwood Terrace
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NOTICE

NEWS DEADLINE

The deadline for all advertising and news items is noon on Mondays. Please submit your articles as soon as possible, but not later than Mondays at noon. Thank you.

NEWS COVERAGE

Kathie Hilder is the reporter for the Terrace Bay News in Terrace Bay and Inez McCuaig for Schreiber. For coverage of events in either towns phone 825-3747 in Terrace and 824-2347 in Schreiber.

WEDDING DEADLINE

Effective immediately there will be a six week deadline on wedding write ups. If submitted more than six weeks after the date of the wedding we regret that we will not be able to publish the article.

TOWNE CINEMA

TERRACE BAY - ONTARIO - TELEPHONE 825-3771

SHOW TIMES: MONDAY - THURSDAY - 8:00 P.M.
FRIDAY & SATURDAY - 7:00 P.M. & 9:00 P.M.
SUNDAY - 8:30 P.M., SATURDAY MATINEE - 1:30 P.M.

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