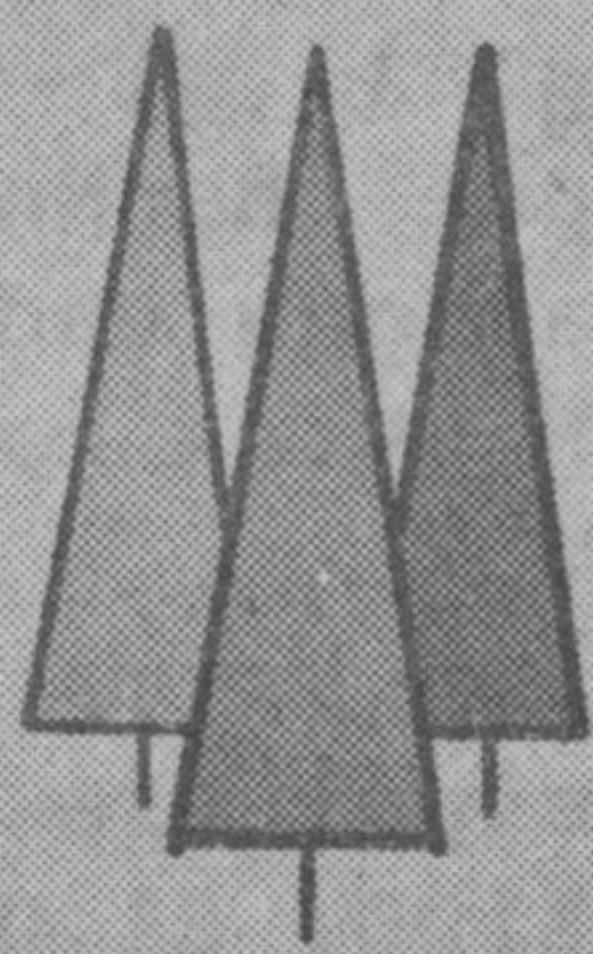
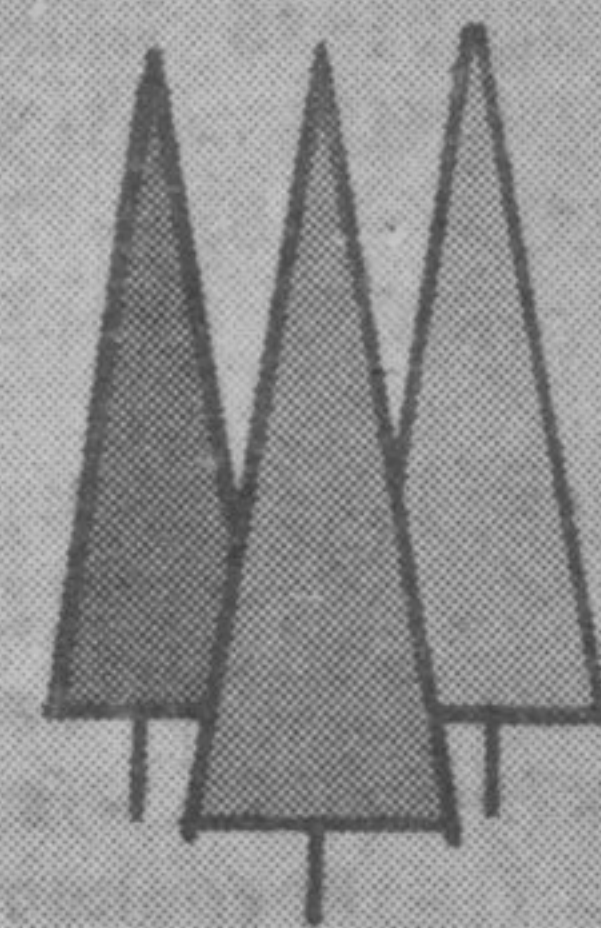


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A GREAT WAY TO SAVE

John F. Mills of Thunder Bay has been appointed organizer in the 1976 Canada Savings Bond Campaign, payroll savings division, for the Thunder Bay and Kenora districts.

His territory includes Thunder Bay, Dryden, Kenora, Fort Frances, Marathon, Schreiber, Terrace Bay, Nipigon and Atikokan.

This is Mr. Mill's sixth year as an organizer in the Canada Savings Bond Campaign.

This marks the 31st year of Canada Savings Bonds and during the period 1946-1975 inclusive almost \$7.3 billion in Canada Savings Bonds were purchased through the Payroll Savings Plan across the country.

Last year in this area, 4,094 employees bought a total of \$3,180,600 of Canada Savings Bonds through payroll savings.

The 1976-1977 Canada Savings Bond issue offers an average annual yield to maturity of 9.13 per cent -- 8.5 per cent the first year and 9.25 per cent in each of the remaining eight years.

Over the years, a growing number of industries and business establishments have instituted the payroll savings plan for their employees as an easy and convenient way for them to reach a savings target and invest in a safe and profitable security.

This year more than 5,300 organizations will make the payroll savings plan available to their employees for convenient purchase. In 1975, over 741,000 employees purchased a record \$482 million worth of Canada Savings Bonds. Payroll purchases in Ontario alone in 1975 amounted to \$161 million.

In the case of cash and official monthly savings plan purchases, the Minister of Finance reserves the right to terminate sales any time after Nov. 5 without advance notice.

Continued page 2

NORTHERN HOSPITAL BUDGETS UP \$23.2 MILLION IN 1976

Hospital budgets for 1976 have increased by \$211 million or 13.4 per cent over 1975 budgets, Health Minister Frank S. Miller announced.

"Despite cutbacks, bed closures, staff reductions and some hospital closings," said Mr. Miller, "hospital budgets have still increased an average of more than 13 per cent over 1975. Since there will be no more funds available in 1976, hospitals must not exceed their final approved budgets. There will be no exceptions."

Budgets for northern hospitals are up \$23.2 million in 1976 from 1975.

Hospitals were notified of their approved budgets July 28, 1976. Final budgets include earlier constraints realized from bed closures, staff reductions, and selective budget cuts, announced earlier this year. The 1976 budgets take into account additional funding for new programs and services in many hospitals.

On March 12, 1976, Mr. Miller announced hospitals would be allowed increases of up to 10 per cent off goods and services, and up to eight per cent for salaries, wages and other benefits when preparing their 1976 budgets. After operating budgets submitted to the Ministry for review, total monies requested exceeded funds available by more than 2 1/2 per cent.

"By constraining expenditures in other provincial programs," said Mr. Miller, "the provincial government agreed to provide additional funds, reducing the shortfall to only one per cent. Even with this further one per cent reduction in base budgets, hospitals will be funded \$211.3 million more in 1976 than in 1975. Continued page 2