

for the year ended December 31, 1975

To the Members of Council, Inhabitants and Ratepayers of the Corporation of the Township of Schreiber.

We have examined the 1975 financial statements of the Corporation of the Township of Schreiber and its local boards, which are listed on the attached index. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Corporation of the Township of Schreiber and its local boards as at December 31, 1975 and the results of their operations for the year then ended, in accordance with accounting principles generally accepted for Ontario municipalities applied on a basis consistent with that of the preceding year.

Thunder Bay, Ontario,
May 8, 1976.

Charles J. Hancock & Co.

Chartered Accountants,
License Number 170.

The accompanying notes are an integral part of this financial statement.

	1975 Budget \$	1975 Actual \$	1974 Actual \$
Accumulated net revenue (deficit) at the beginning of the year (note 7)	100,078	100,078	55,224
Expenditure (notes 2 and 3)			
General municipal purposes			
General government	58,525	53,636	52,707
Protection to persons and property	18,000	18,562	25,036
Transportation services	109,250	108,573	41,504
Environmental services	94,200	257,053	49,677
Health services	29,800	55,580	12,674
Social and family services	17,500	15,392	12,306
Recreation and cultural services	55,800	78,253	67,683
Planning and development			11,177
Other	22,000	531	532
Region or county purposes	405,075	587,580	273,296
School board purposes	80,801	84,617	78,413
Total expenditure	485,876	672,197	351,709
Revenue			
General municipal purposes			
Taxation	176,600	183,174	152,758
Payments in lieu of taxes	3,200	2,719	4,063
Ontario grants	188,725	312,126	126,004
Other grants - Bell	5,000	135,242	36,608
Other	31,550	633,261	319,433
Region or county purposes			
Taxation			
Payments in lieu of taxes			
Ontario grants			
School board purposes			
Taxation	80,801	83,897	76,199
Payments in lieu of taxes		1,067	
Other		286	
Total revenue	485,876	85,250	76,199
		718,511	395,632
Accumulated net revenue (deficit) at the end of the year	100,078	146,392	99,147
Analysed as follows:			
General revenue			
Special charges	96,587	142,134	92,284
Special areas			
Police villages			
Region or county			
School boards	931	1,564	931
Local boards - Library	2,560	2,694	2,560
Rink committee			4,303
	100,078	146,392	100,078