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canada development corporation

Available to Canadian Citizens or Residents of Canada Only

# Proposed offering of Shares 7% convertible, redeemable, class B preferred shares

(of the par value of \$100 per share)

featuring...

- Quarterly Dividends. Fixed cumulative preferential cash dividends at the rate of 7% per annum.
- Convertible into Common. Each Class B share will be convertible into 10 shares of CDC.

## MOOSE PICNIC

On August 17th, Moose members and their families gathered at Rainbow Falls for a picnic. Even though the wind was cold, everyone participated in the many events.

There were races, tug of war, sack races, and bingo for adults and children.

The men had a log sawing contest with some cutting through the tough log in record time.

A horse shoe tournament for men and ladies was the scene of some mighty fine throwing.

Prizes were given for all the events. Delicious corn, hamburgers, hot dogs, bar sausage and refreshments were served.

The picnic was a huge success with everyone enjoying themselves. Thanks to those who organized the picnic, it is hoped to have another one next year.

## SAVING FOR TOMORROW

By conserving its use of energy (cutting down on waste), industry can reduce operating costs, avoid production slowdowns due to fuel shortages, and stay competitive.

That is the message being given by Ontario Hydro to representatives of major industries across the Northwest in a series of energy management seminars.

Through a panel presentation industry reps at each location are given the facts about the energy crisis -- though it isn't making headlines anymore, it hasn't gone away; Canadians sooner or later will face a shortage of fuels;

electrical utilities can't practice conservation for industry, but they can help reduce energy costs 15 to 20 per cent by pointing out ways to use electricity wisely and more efficiently.

First in the series of seminars was held in Geraldton July 21 and in Terrace Bay on August 11th was the second. Further seminars will be held in other centres across the Northwest this fall.

## LADIES GOLF NEWS

Bright sunny weather prevailed for a most successful ladies open tournament. Thirty nine ladies participated and from all remarks, everyone enjoyed themselves immensely. The tournament was followed by a lovely smorgasbord dinner and distribution of prizes

Low Gross - Linda Devine; runner-up low gross - Ann Lushney. Low net - Audrey Orzeck runner-up low net - Audrey Dick. Low Gross 1st nine - Helen Shank, Low Gross 2nd nine - Kay McIver. Low net 1st nine - Marg Phillips Low net 2nd nine - J. Gunter. Longest drive Edith Mair. Nearest to hole on No. 2 M. Durham. Most improved golfer over 1st nine - Jan Hall. Most off golfer M. Gilldeirg. Guess your own score M. Kiddies. Low hole No. 6 J. Rattray. High hole No. 6 F. Shabik.

Paul Moon was the lucky winner of the fifty dollar bond.