

NAME OF BOARD

THE LAKE SUPERIOR BOARD OF EDUCATION

REVENUE FUND STATEMENT OF OPERATIONS
FOR SECONDARY SCHOOL PURPOSES
FOR THE YEAR ENDED DECEMBER 31, 1974

Account Code		
Expenditure		
10	Business administration	51,106
20	Computer services	<u>1,226,883</u>
30-49	Instruction	60,258
50-59	Educational services	803
60-69	Attendance, health and food services	<u>161,128</u>
70	Plant operation	59,810
75	Plant maintenance	<u>54,093</u>
76-81	Transportation	4,795
82	Tuition fees	<u>35,595</u>
83	Capital expenditure (non-allocable)	68,603
85	Other operating expenditure	<u>222,417</u>
87	Debt charges on capital borrowing	6,140
89	Non-operating expenditure excluding transfers to reserves	<u>1,951,631</u>
	Total Expenditure	
Recovery of Expenditure		
02	Other school boards	<u>27,218</u>
04	Government of Ontario, tuition fees and miscellaneous	35,539
06	Government of Canada	6,170
07	Individuals	<u>192,798</u>
08	(1) Other Revenue, excluding transfers from reserves	<u>261,725</u>
	Total Recovery of Expenditure	
	NET EXPENDITURE	<u>1,689,906</u>

Financing of Net Expenditure

Government of Ontario		1,197,675
(2) General Legislative Grants		<u>1,197,675</u>
Local Taxation		
1973 Over (under) requisition (As Adjusted)	86,374	
(3) Local taxation raised in 1974	<u>602,287</u>	
Decrease (increase) in reserve	(148,737)	<u>539,924</u>
Net Under (Over) Requisition Required to be Applied to 1975 Taxation		<u>(47,693)</u>
TOTAL		<u>1,689,906</u>

- (1) Other Revenue includes transfers from the capital fund, proceeds from the sale of assets, insurance claims, earnings on temporary investment, reimbursement for services and other miscellaneous items that are in the nature of recovery of expenditure.
- (2) Government of Ontario - General Legislative Grants is the amount payable by the Province of Ontario under the provisions of Ontario Regulation 200/74 as amended other than specific reimbursements reported as Government of Ontario, tuition fees and miscellaneous.
- (3) Local Taxation includes the total of the 1974 requisitions on municipalities, supplementary taxes, license fees for trailers, taxes levied directly by school boards and any other amounts provided by municipalities over and above the requisition, other than amounts in respect of sale of assets to a municipality or revenue from cost-shared programs.
- (4) Adjustment to 1973 over requisition of \$ 98,431
 Add: Increase in Mill Rate Subsidy 100
 Add: Additional Grant on Extra-ordinary Expenditure for Trainable Retarded Capital Project 26,765
 26,865
 Less: Deduction on account of 1972 Expenditure in excess of Ceilings 140
 Less: Total Extraordinary Expenditure Transferred from Project to receive above grant (Non-Allocable) 38,782
 Adjusted 1973 over Requisition \$ 86,374

NAME OF BOARD

THE LAKE SUPERIOR BOARD OF EDUCATION

REVENUE FUND STATEMENT OF OPERATIONS
FOR ELEMENTARY SCHOOL PURPOSES
FOR THE YEAR ENDED DECEMBER 31, 1974

Account Code		
Expenditure		
10	Business administration	50,797
20	Computer services	<u>766,625</u>
30-49	Instruction	29,824
50-59	Educational services	653
60-69	Attendance, health and food services	<u>125,574</u>
70	Plant operation	68,442
75	Plant maintenance	<u>33,316</u>
76-81	Transportation	401
82	Tuition fees	<u>22,634</u>
83	Capital expenditure (non-allocable)	33,529
85	Other operating expenditure	<u>157,062</u>
87	Debt charges on capital borrowing	2,776
89	Non-operating expenditure excluding transfers to reserves	<u>1,291,633</u>
	Total Expenditure	
Recovery of Expenditure		
02	Other school boards	8,866
04	Government of Ontario, tuition fees and miscellaneous	<u>12,468</u>
06	Government of Canada	165
07	Individuals	<u>82,893</u>
08	(1) Other Revenue, excluding transfers from reserves	<u>104,392</u>
	Total Recovery of Expenditure	
	NET EXPENDITURE	<u>1,187,241</u>

Financing of Net Expenditure

Government of Ontario		751,593
(2) General Legislative Grants		<u>751,593</u>
Local Taxation		
1973 Over (under) requisition (As Adjusted)	50,693	
(3) Local taxation raised in 1974	<u>511,154</u>	
Decrease (increase) in reserve	(87,432)	<u>474,415</u>
Net Under (Over) Requisition Required to be Applied to 1975 Taxation		<u>(38,767)</u>
TOTAL		<u>1,187,241</u>

- (1) Other Revenue includes transfers from the capital fund, proceeds from the sale of assets, insurance claims, earnings on temporary investment, reimbursement for services and other miscellaneous items that are in the nature of recovery of expenditure.
- (2) Government of Ontario - General Legislative Grants is the amount payable by the Province of Ontario under the provisions of Ontario Regulation 200/74 as amended other than specific reimbursements reported as Government of Ontario, tuition fees and miscellaneous.
- (3) Local Taxation includes the total of the 1974 requisitions on municipalities, supplementary taxes, license fees for trailers, taxes levied directly by school boards and any other amounts provided by municipalities over and above the requisition, other than amounts in respect of sale of assets to a municipality or revenue from cost-shared programs.
- (4) Adjustment to 1973 over-requisition of \$ 49,169
 Add: 1973 increase in General Grant 1,869
 51,038
 Less: Decrease in 1973 Subsidy 56.
 Less: 1972 Deduction on Account of 1972 Expenditure in Excess of Ceilings 289.
 Adjusted 1973 Over-Requisition \$ 50,693