

STATEMENT OF REVENUE  
AND EXPENDITURE  
for the year ended December 31, 1973

Municipality  
**TOWNSHIP OF SCHREIBER**

STATEMENT OF CAPITAL FUND OPERATIONS  
for the year ended December 31, 1973

	1973 \$	1972 \$
Accumulated net revenue (deficit) at the beginning of the year	72,596	45,621
<b>Expenditure</b>		
General government	39,726	31,859
Protection to persons and property	23,071	20,037
Transportation services	52,666	54,195
Environmental services	52,370	12,758
Conservation of health	32,000	-0-
Social and family services	7,914	8,524
Recreation and community services	40,155	34,746
Community planning and development		
Financial expenses	11,667	1,411
Region or county - share of expenditure		
Education	78,988	72,759
Other	362	362
Other (notes 1 and 2)	(338,919)	(236,651)
<b>Revenue</b>		
Taxation	214,291	201,568
Contributions from other governments	77,561	45,939
Other	25,346	16,119
	317,198	263,626
Accumulated net revenue (deficit) at the end of the year	50,875	72,596
Analysed as follows:		
General revenue	50,875	72,596
Special charges		
Special areas		
Police villages		
	50,875	72,596

Unfinanced capital outlay (Unexpended capital financing) at the beginning of the year
<b>Capital outlay</b>
Capital expenditure
General government
Protection to persons and property
Transportation services
Environmental services
Conservation of health
Social and family services
Recreation and community services
Community planning and development
Other
Transfers to others
<b>Capital financing</b>
Long term liabilities incurred
Contributions from other governments
Contributions from the revenue fund
Contributions from reserve funds and reserves
Other
Unfinanced capital outlay (Unexpended capital financing) at the end of the year

The accompanying notes are an integral part of this financial statement.

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NOTES TO  
FINANCIAL STATEMENTS

1. Charges for net long-term liabilities

Total charges for the year for net long-term liabilities were as follows:

Principal payment	\$4,000
Interest	508
	<u>\$4,508</u>

The total charges shown above were paid from the general revenues of the municipality and are included in expenditures classified under the appropriate functional headings.

2. Reserve funds

(a) Dam Project

A reserve fund of \$30,000 was created during the year relative to the financing of the construction of a new dam at Cook's Lake and is included in the statement of Revenue and Expenditure classified under the appropriate functional heading.

It is anticipated that construction of the dam at an estimated cost of \$163,000, will commence in 1974.

Financing of this project is presently under negotiation.

(b) Medical Centre

A reserve fund of \$30,000 was created during the year for the construction of a medical centre and is included in the statement of Revenue and Expenditure classified under the appropriate functional heading.

Subsequent to the year end, the Township applied and received approval for a loan of \$55,750 relative to this project under the Winter Capital Projects Fund. It is estimated that construction costs will total \$50,000 of which \$10,000 was expended subsequent to the year end to acquire land and a building and \$40,000 has been allocated for renovations.

3. Basis of consolidation

The consolidated balance sheet reflects the assets and liabilities of the revenue fund and the capital fund of the municipality. The assets and liabilities of any local boards of the municipality have not been consolidated.

4. Net long-term liabilities

Total long-term liabilities incurred by the municipality and outstanding at the end of the year amount to \$59,500

Of the long-term liabilities shown above, the responsibility for payment of principal and interest is assumed by the