

REVENUE FUND STATEMENT OF OPERATIONS  
FOR ELEMENTARY SCHOOL PURPOSES  
FOR THE YEAR ENDED DECEMBER 31, 1973

NAME OF BOARD

THE LAKE SUPERIOR BOARD  
OF EDUCATION

Expenditure	
Business administration	<u>53,195</u>
Computer services	
Instruction	<u>730,319</u>
Educational services	<u>21,430</u>
Attendance, health and food services	<u>750</u>
Plant operation	<u>113,617</u>
Plant maintenance	<u>32,205</u>
Transportation	<u>30,455</u>
Tuition fees	<u>836</u>
Capital expenditure (non-allocable)	
Other operating expenditure	<u>56,344</u>
Debt charges on capital borrowing	<u>135,895</u>
Non-operating expenditure excluding transfers to reserves	<u>11,806</u>
<b>Total Expenditure</b>	<b><u>1,186,852</u></b>
Recovery of Expenditure	
Other school boards	<u>7,654</u>
Government of Ontario, tuition fees and miscellaneous	<u>14,697</u>
Government of Canada	<u>1</u>
Individuals	<u>150</u>
(1) Other Revenue, excluding transfers from reserves	<u>38,790</u>
<b>Total Recovery of Expenditure</b>	<b><u>61,292</u></b>
<b>NET EXPENDITURE</b>	<b><u>1,125,560</u></b>

Financing of Net Expenditure

Government of Ontario	
General Legislative Grants	<u>670,928</u>
Local Taxation	
1972 Over <del>(under)</del> requisition (See Note below)	<u>57,942</u>
(2) Local taxation raised in 1973	<u>505,859</u>
<del>XXXXXX</del> (increase) in reserve	<u>(60,000)</u>
<b>Net <del>(over)</del> (Over) Requisition Required to be Applied to 1974 Taxation</b>	<b><u>(49,169)</u></b>
<b>TOTAL</b>	<b><u>1,125,560</u></b>

(1) Other Revenue includes transfers from the capital fund, proceeds from the sale of assets, insurance claims, earnings on temporary investment, reimbursement for services and other miscellaneous items that are in the nature of recovery of expenditure.

(2) Local Taxation includes the total of the 1973 requisitions on municipalities, supplementary taxes, license fees for trailers, taxes levied directly by school boards, and any other amounts provided by municipalities over and above the requisition, other than amounts in respect of sale of assets to a Municipality or revenues from shared cost programs.

<b>Note:</b> 1972 Over-Requisition per Financial Statement	\$ 66,577
Less: Adjustment for 1971 Penalty	
Reducing 1972 G.L.G.	14,058
Add: Other Adjustments re 1972	
Grant (Per confirmation)	<u>5,423</u>
<b>Adjusted 1972 Over-Requisition:</b>	<b><u>\$ 57,942</u></b>

REVENUE FUND STATEMENT OF OPERATIONS  
FOR SECONDARY SCHOOL PURPOSES  
FOR THE YEAR ENDED DECEMBER 31, 1973

NAME OF BOARD

THE LAKE SUPERIOR BOARD  
OF EDUCATION

Expenditure	
Business administration	<u>58,576</u>
Computer services	
Instruction	<u>1,138,645</u>
Educational services	<u>43,258</u>
Attendance, health and food services	<u>738</u>
Plant operation	<u>142,612</u>
Plant maintenance	<u>41,074</u>
Transportation	<u>51,785</u>
Tuition fees	<u>3,900</u>
Capital expenditure (non-allocable)	
Other operating expenditure	<u>62,860</u>
Debt charges on capital borrowing	<u>205,759</u>
Non-operating expenditure excluding transfers to reserves	<u>11,553</u>
<b>Total Expenditure</b>	<b><u>1,760,760</u></b>
Recovery of Expenditure	
Other school boards	<u>1,800</u>
Government of Ontario, tuition fees and miscellaneous	<u>33,496</u>
Government of Canada	<u>42,338</u>
Individuals	<u>12,097</u>
(1) Other Revenue, excluding transfers from reserves	<u>73,230</u>
<b>Total Recovery of Expenditure</b>	<b><u>162,961</u></b>
<b>NET EXPENDITURE</b>	<b><u>1,597,799</u></b>

Financing of Net Expenditure

Government of Ontario	
General Legislative Grants	<u>1,081,502</u>
Local Taxation (See Note Below)	
1972 Over <del>(under)</del> requisition	<u>85,757</u>
(2) Local taxation raised in 1973	<u>588,971</u>
<del>XXXXXX</del> (increase) in reserve	<u>(60,000)</u>
<b>Net <del>(over)</del> (Over) Requisition Required to be Applied to 1974 Taxation</b>	<b><u>(98,431)</u></b>
<b>TOTAL</b>	<b><u>1,597,799</u></b>

(1) Other Revenue includes transfers from the capital fund, proceeds from the sale of assets, insurance claims, earnings on temporary investment, reimbursement for services and other miscellaneous items that are in the nature of recovery of expenditure.

(2) Local Taxation includes the total of the 1973 requisitions on municipalities, supplementary taxes, license fees for trailers, taxes levied directly by school boards, and any other amounts provided by municipalities over and above the requisition, other than amounts in respect of sale of assets to a Municipality or revenues from shared cost programs.

<b>Note:</b> 1972 Over-requisition per Financial Statement	\$ 90,642
Less: Adjustments for 1971 Penalty	
Reducing 1972 G.L.G.	5,594
(per confirmation)	
Add: Other Adjustments re '72	
G.L.G.	<u>709</u>
<b>Adjusted 1972 Over-requisition:</b>	<b><u>\$ 85,757</u></b>