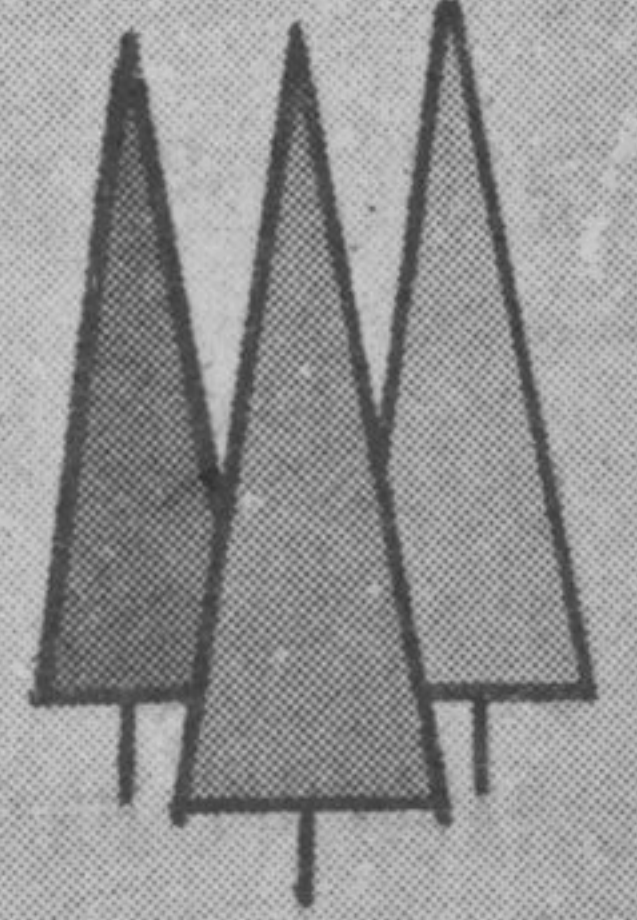


TERRACE BAY NEWS



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CHAMBER OF COMMERCE INSTALLS OFFICERS

The Annual Meeting of the Terrace Bay Chamber of Commerce was held Thursday, January 24th with 14 members present. Deputy Reeve J. Hale installed the 1974 President, R.F.C. Buckley and Vice-President, R. Bray. The eight directors are Mrs. E. Connors, M. Moore, J. Mikus, D. Beno, R. Sinotte, W.E. Cavanaugh, J. Hale and J. Whetter.



A notice board will be installed in the larger window of the Credit Union and should be available for use by the public very soon.

The son of Mr. and Mrs. M. Moore, Adam Gregory Moore, is Terrace Bay's First Baby for 1974 and his parents will be honoured with a dinner in the near future.

Correspondence included part of a newsletter being put out quarterly by the Lake Superior International Highway Association to encourage tourists to travel around Lake Superior.

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BUSINESS MANAGEMENT SEMINAR AT MARATHON ONTARIO

EXPANDING YOUR BUSINESS (Series II): A business management seminar primarily for businessmen owning and operating smaller enterprises will be held in Marathon at the Marathon Recreation Centre on Monday, March 4th. Arranged by the Advisory Services Department of the Industrial Development Bank, the seminar will be one of a series in the new program of such services to be conducted by the Bank in smaller centres across Canada.

Some 25 to 30 businessmen are expected to attend the seminar, which will consider financial statements of a small business and the effect that an expansion has on them.

The IDB, which was established in 1944 as a subsidiary of the Bank of Canada, makes loans to businesses of all types for a variety of purposes. Almost half of the Bank's loans are for \$25,000 or less and the bank is especially interested in assisting smaller businesses.

The recently-formed Advisory Services Department of the Bank is issuing a series of free pamphlets on small business management, organizing management seminars and in other ways is endeavouring to help owners and operators of smaller businesses to improve their management skills.

MUSIC EXAMINATIONS:

At the Royal Conservatory of Music piano-forte examinations held recently in Thunder Bay, Miss Donna Lapenskie, pupil of Mrs. J. Rattray, successfully passed her Grade I with honours.