

Savings Bonds - continued

Kitchener investment dealer and director of payroll savings in Ontario Central West.

"As many people have learned over the years they're a good friend in an emergency."

The 1973-'74 Series goes on sale October 3rd and will be dated November 1st but may be purchased until November 15th at face value without paying accrued interest.

The new Series will have a term of 12 years and an average annual yield of 7.54 per cent when held to maturity.

Interest rates for annual coupons will be 7 per cent for the first year; 7.5 per cent for each of the next six years; 7.75 per cent for each of the next three years; and 8 per cent for the final two years.

The new Series also includes three extra interest certificates during the life of the 12-year bond. If held to maturity without cashing in regular interest coupons and compound interest certificates, a \$100 bond will grow to \$239.50 when it comes due on November 1st, 1985.

If an investor holds his \$100 bond and its first six regular coupons unchased until November 1, 1979, a first compound interest certificate becomes payable on that date for \$9.25

If he holds the bond to maturity without cashing any of the regular annual interest coupons or compound interest certificates, a final compound interest certificate becomes payable for \$29.25. This brings total proceeds at maturity to \$239.50 for every \$100 bond.

Interest payments, including those for compound interest, must be reported as income for tax purposes. The coupons and compound interest certificates may be reported either when they fall due or when they are actually cashed. Whichever option is chosen, the taxpayer is required to be consistent in reporting interest received from the new Series and from other issues of Canada Savings Bonds and similar securities.

At the same time, interest charges paid on the purchase of Canada Savings Bonds through the payroll savings plan or the monthly savings plan may be deducted for tax purposes. Accrued interest paid on purchases made after November 15th, 1973 may also be deducted.

NOTICE

Dr. J. Hart, Director of Continuing Education at Lakehead University will be in Terrace Bay THURSDAY, OCTOBER 11th.

Doctor Hart would like to see all people now engaged in extension work and any who might be interested at a later date.

PLACE: Terrace Bay Public School
7 - 9 P.M.

NOTICE OF MEETING

The Ladies Auxiliary to the McCausland Hospital will hold their regular meeting on MONDAY, OCTOBER 15th at 8:00 P.M. in the Terrace Bay Campus Library.

O.P.P. TO TEST FOUR-DAY WEEK

Commissioner H.H. Graham today announced that the Force will test the four-day, forty-hour work week, commencing on or about January 1, 1974.

In accordance with the memorandum of understanding with the Ontario Provincial Police Association, four detachments of various sizes will be selected for this study.

It is anticipated that the test will be for a period not exceeding six months. Following this the results will be evaluated as to the possible implementation throughout the force.

**TERRACE BAY
MEN'S CURLING CLUB**

SEMI-ANNUAL MEETING

THURSDAY OCTOBER 18th

- 7 P.M.

CURLING CLUB

**Discussion regarding revision
of dues, structure, etc.**

**All members and prospective
curlers cordially invited.**