

First Report - cont'd from page I

changed, there will be a further increase of some 15 per cent in September and another 20 per cent in October, as the bakers' present supplies of flour have to be replenished.

The price of macaroni has also risen nearly 4 per cent in the past 12 months. The domestic price to millers of the particular wheat (durum) required to make macaroni and other pastas has risen from \$1.95 to \$7.99 per bushel (about 300 per cent) in the past month - since July 19th when the Canadian Wheat Board last changed its support price policy. Unless action is taken the retail prices of these products, which have already risen slightly over the past year, may be expected to rise a further 75 per cent in the near future.

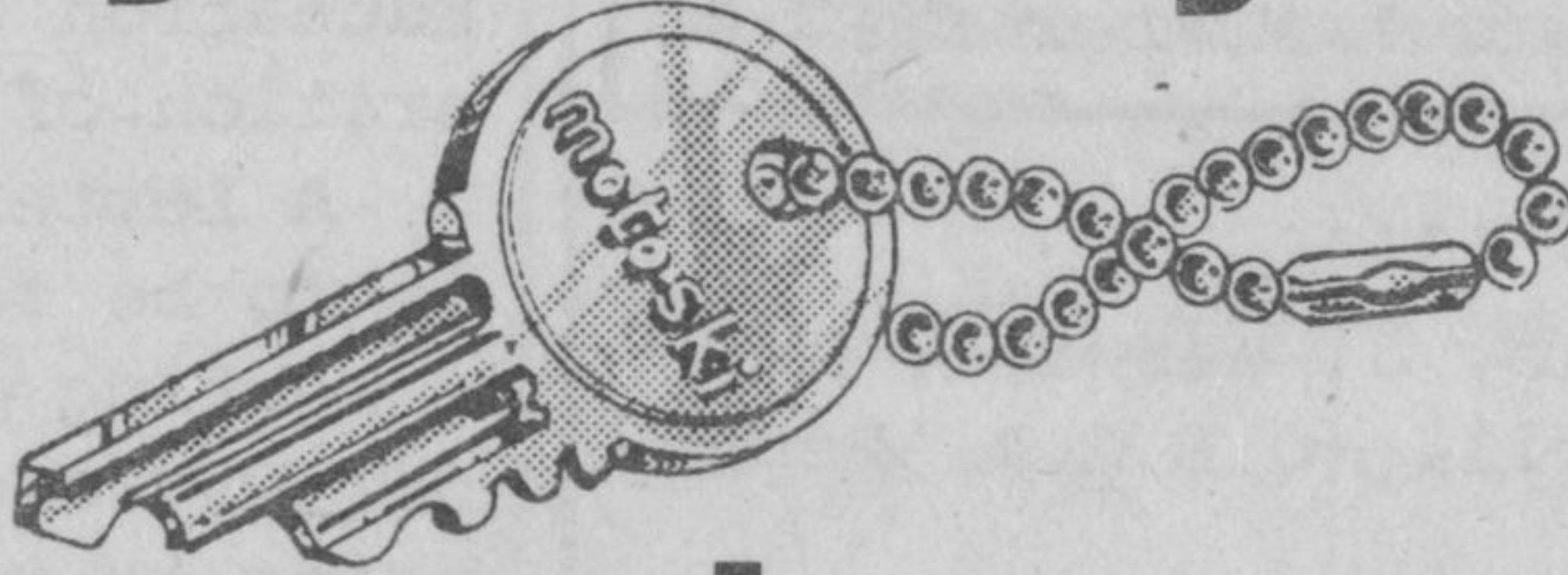
We are not making at present any recommendations with regard to the mass consumption meats such as hamburger, sausages and weiners. We will, however, continue to watch closely the price movements of these commodities.

The prices of a number of other staples, such as canned baked beans, dairy foods and eggs, are governed by the policies of federal and provincial government agencies and producer marketing boards. We have special studies underway on a number of these policies and organizations and reports on them, and how their activities affect current supplies and food prices, will be made available as soon as possible.

We have noted that the Ontario Bean Producers Marketing Board has increased the price of white beans used in canned baked beans by nearly 100 per cent for the 1973 crop. We are investigating the effect this will have on the retail price of this product.

Under the terms of reference of the Food Prices Review Board we are required, not only to make investigations, continued page 5

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