

A U D I T O R ' S R E P O R T
T O W N S H I P O F S C H R E I B E R

TO THE MEMBERS OF COUNCIL, INHABITANTS AND
RATEPAYERS OF THE MUNICIPALITY OF THE
TOWNSHIP OF SCHREIBER

We have examined the 1972 financial statements of the Municipality of the Township of Schreiber and its local boards, which are listed on the attached index. Our examination included a general review of the accounting procedures and such tests of the accounting records as we considered necessary in the circumstances, except as explained in the following paragraph.

The records of the Schreiber Citizens Rink Committee were unavailable for our audit and accordingly the attached financial statements do not include the financial statements for this committee.

In our opinion, except for the qualifications concerning the Schreiber Citizens Rink Committee, these financial statements present fairly the financial position of the Municipality of the Township of Schreiber and its local boards as at December 31, 1972 and the results of their operations for the year then ended, in accordance with accounting principles generally accepted for Ontario municipalities applied on a basis consistent with that of the preceding year.

Thunder Bay, Ontario,
May 23, 1973

Clarkson, Gordon & Co.
Chartered Accountants.
License Number 4192.

STATEMENT OF REVENUE AND EXPENDITURE
TOWNSHIP OF SCHREIBER
FOR THE YEAR ENDED DECEMBER 31, 1972

	1972 \$	1971 \$
Accumulated net revenue (deficit) at the beginning of the year	45,621	93,284
EXPENDITURE		
General government	31,859	28,830
Protection to persons and property	20,037	21,420
Public Works	54,195	76,948
Sanitation and waste removal	12,758	10,773
Social and family services	8,524	10,470
Recreation and community services	34,746	22,140
Financial expenses	1,411	59,405
Education	72,759	100,333
Other	362	967
	<u>236,651</u>	<u>331,286</u>
REVENUE		
Taxation	201,568	165,536
Contributions from other governments	45,939	90,988
Other	16,119	27,099
	<u>263,626</u>	<u>283,623</u>
Accumulated new revenue (deficit) at the end of the year	<u>72,596</u>	<u>45,621</u>

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