

## TERRACE BAY RECREATION COMMITTEE

---

### 1971-1972 FINANCIAL STATEMENTS

---

The Terrace Bay Recreation Committee would like to present to the citizens of Terrace Bay the following financial information on the operating years of 1971 and 1972.

	ACTUAL 1971	PROPOSED 1972	ACUTAL 1972
ADMINISTRATION	17,624.47	18,840.00	18,842.19
PROGRAMMES	11,392.29	11,840.00	10,709.77
CONTINGENCIES	362.20	300.00	193.04
RECREATION CENTRE Operation & Maintenance	55,328.90	47,891.00	49,287.71
VENDING	1,506.18	1,550.00	1,716.34
DEVELOPMENT	2,174.37	4,450.00	3,625.03
CAPITAL EXPENDITURE	-	700.00	754.85
PARKS	624.17	350.00	124.11
	<hr/>	<hr/>	<hr/>
GROSS BUDGET	89,012.58	85,921.00	85,253.04
LESS REVENUE	20,558.73	16,460.00	17,814.24
	<hr/>	<hr/>	<hr/>
	68,453.85	69,461.00	67,438.80
LESS PROVINCIAL GRANT	4,505.00		5,189.00
	<hr/>	<hr/>	<hr/>
NET BUDGET .....	63,948.85		62,249.80