

THE MUNICIPALITY OF THE TOWNSHIP OF SCHREIBER
HYDRO-ELECTRIC COMMISSION
BALANCE SHEET
DECEMBER 31, 1971

(with comparative figures at December 31, 1970)

	ASSETS		LIABILITIES AND CAPITAL		
	1971	1970		1971	1970
Revenue assets:			Accounts payable	\$ 6,352	\$ 9,283
Cash	\$ 23,939	\$ 15,458	Reserve for equity in Hydro- Electric Power Commission of Ontario	134,229	125,851
Investments, at cost:			Capital:		
Bank of Montreal deposit receipts - 7% due April 29, 1971		15,000	Debentures redeemed	50,000	50,000
Government of Canada 5% bonds due June 1, 1971 (market value \$4,993)		5,000	Earned surplus		
Accrued interest on investments		175	Balance at beginning of year	127,254	131,436
Accounts receivable	1,839	2,711	Loss for year	(5,646)	(4,182)
Inventory of supplies, at cost	1,016	1,440	Balance at end of year	121,608	127,254
Work in process	800		Total capital	171,608	177,254
Total revenue assets	27,594	39,784			
Capital assets:					
Buildings	8,542	8,542			
Transmission and distribution system	216,224	204,226			
Equipment	16,733	16,733			
	241,499	229,501			
Less accumulated depreciation	91,133	82,748			
	150,366	146,753			
Equity in Hydro-Electric Power Commission of Ontario	134,229	125,851			
	\$312,189	\$312,388		\$312,189	\$312,388

Clarkson, Gordon & Co.,
Chartered Accountants
Thunder Bay "P", Ontario.

Schreiber Hydro-Electric Commission
E.G. Caccamo Chairman
Irene G. Spicer Secretary-Manager.