

RECOVERIES OF EXPENDITURE

Individuals	280	
Other Revenue, Excluding Transfers From Reserves	1,201	1,481
NET EXPENDITURE		<u>333,568</u>
FINANCED BY:		
Government of Ontario		
General Legislative Grants	272,160	
Local Taxation Raised in 1971 on Account of 1971	68,900	
Decrease (Increase) in Reserves	(7,800)	<u>333,260</u>
NET UNDER (OVER) REQUISITION ON ACCOUNT OF 1971 REQUIRED TO BE APPLIED TO 1972 TAXATION		<u><u>308</u></u>

NOTES:

1. A reconciliation of Local Taxes raised in 1971 to Local Taxation Raised In 1971 on account of 1971 follows:

Local Taxation Raised in 1971	60,676
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LESS:

1970 Under (Over) Requisition As Per Audited Financial Statements	(6,127)	
Subsequent Adjustments Related To 1970 or Prior, As Set Out Below *	(1,036)	(7,163)

1968 Surplus From Predecessor Boards Applied in 1971	(1,061)	<u>(8,224)</u>
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LOCAL TAXATION RAISED IN 1971 ON ACCOUNT OF 1971	<u><u>68,900</u></u>
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* Included in Local Taxation raised in 1971 on account of 1971 are supplementary taxes, license fees for trailers, and payments in lieu of taxes.

SCHREIBER-TERRACE BAY DISTRICT ROMAN CATHOLIC SEPARATE SCHOOL BOARD
STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1971

SOURCE

Capital Expenditures from the Revenue Fund	7,288
Balance at End of Year Not Permanently Financed	60
Total of Items	<u><u>7,348</u></u>

APPLICATION

FIXED ASSETS AND WORK IN PROGRESS	
(1) Buildings	4,390
(2) Furniture and Equipment	2,898
(7) Other (Specify)	
(A) Survey costs	60
(B)	
TOTAL OF ITEMS	<u><u>7,348</u></u>