

THE LAKE SUPERIOR BOARD OF EDUCATION
STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 1971

SOURCE

1. Unexpended Funds at Beginning of Year		
2. Long-Term Liabilities, At Par		
(1) Issued to Province of Ontario Education Capital Aid Corporation		
(2) Issued to the Public	100,000	
(3) Total	<u>100,000</u>	
(4) Less Discount on Debentures Issued		<u>100,000</u>
3. Contributions From Governments		
(1) Canada (Specify)		
(A)		
(B)		
(2) Ontario		
(A) Special Vocational Grant		
(B) Other (Specify)		
(I)		
(II)		
4. Capital Expenditures from the Revenue Fund		<u>80,287</u>
5. Premiums on Debentures Issued		
6. Other (Specify)		
(1) Federal Sales Tax Refund		
(2) Grant from Terrace Bay Recreation Committee	1,000	
(3)		1,000
7. Balance at End of Year Not Permanently Financed		<u>168,206</u>
8. Total of Items 1 to 7		<u>349,493</u>

APPLICATION

9. Balance at Beginning of Year Not Permanently Financed		<u>60,007</u>
10. Fixed Assets and Work in Progress		
(1) Buildings	157,660	
(2) Furniture and Equipment	47,991	
(3) Other Payments on Projects (Specify)		
(A) Purchase of Land and Buildings	40,129	
(B) Improvements to Land	6,701	
(4) School Sites		
(5) Improvement of School Sites	4,351	
(6) Buses		
(7) Other (Specify)		
(A) Sundry	1,398	
(B)		<u>258,230</u>
11. Other		
(1) Costs of Issuing Debentures		
(2) Premiums on Debentures Transferred to Revenue Fund		
(3) Unclassified (Specify)		
(A)		
(B)		
12. Unexpended Funds at End of Year		<u>31,256</u>
13. Total of Items 9 to 12		<u>349,493</u>