

FINANCED BY:

Government of Ontario			
General Legislative Grants		583,601	
Local Taxation Raised in 1971 on Account of 1971		495,374	
Decrease (Increase) in Reserves			<u>1,078,975</u>

NET UNDER (OVER) REQUISITION ON ACCOUNT OF 1971 REQUIRED TO BE APPLIED TO 1972 TAXATION			<u><u>8,166</u></u>
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NOTES:

1. A reconciliation of local taxes raised in 1971 to local taxation raised in 1971 on account of 1971 follows:

Local Taxation Raised in 1971			<u>644,960</u>
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LESS:

1970 Under (Over) Requisition As Per Audited Financial Statements	141,179		
Subsequent Adjustments Related To 1970 or Prior, As Set Out Below *	90,581	231,760	
1968 Surplus From Predecessor Boards Applied in 1971		(82,174)	<u>149,586</u>

LOCAL TAXATION RAISED IN 1971 ON ACCOUNT OF 1971			<u><u>495,374</u></u>
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Included in Local Taxation raised in 1971 on account of 1971 are supplementary taxes, license fees for trailers, and payments in lieu of taxes.

* Decrease in 1970 Provincial grants	\$36,850		
Decrease in 1969 Education mill rate subsidy	53,088		
Sundry adjustments	<u>643</u>		
	<u>\$90,581</u>		

THE LAKE SUPERIOR BOARD OF EDUCATION
Secondary
REVENUE FUND
STATEMENT OF REVENUE AND EXPENDITURE
FOR THE YEAR ENDED DECEMBER 31, 1971

EXPENDITURE

Business Administration		58,660	
Computer Services			
Instruction		1,113,040	
Educational Services		30,861	
Attendance, Health and Food Services		645	
Plant Operation		130,833	
Plant Maintenance		19,238	
Transportation	46,47	46,471	

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