

GLENDINNING, JARRETT, GOULD & Co.

(SUCCESSORS TO CRAWFORD, REEDHEAD & CO.)

CHARTERED ACCOUNTANTS

RESIDENT PARTNERS:

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OFFICES:

MONTREAL

TORONTO

WINDSOR

WINNIPEG

KAMLOOPS

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BRANTFORD

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CALGARY

VANCOUVER

ASSOCIATES:

UNITED STATES

GREAT BRITAIN

MEXICO

AUSTRALIA

CONTINENTAL EUROPE

THE CHAIRMAN AND MEMBERS,
THE LAKE SUPERIOR BOARD OF EDUCATION,
SCHREIBER, ONTARIO.

We have examined the revenue fund and capital fund balance sheets of the Lake Superior Board of Education as at December 31, 1970 and the statements of revenue fund revenue, revenue fund expenditure, revised net requirement and source and application of capital funds for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of the Board as at December 31, 1970, and the results of its operations and the source and application of its capital funds for the year then ended, in accordance with accounting principles generally accepted for Ontario School Boards, applied on a basis consistent with that of the preceding year.

Glendinning, Jarrett, Gould & Co.

Glendinning, Jarrett, Gould & Co.,
Chartered Accountants.

Thunder Bay, Ontario
May 28, 1971
License No. 3958