

THE LAKE SUPERIOR BOARD OF EDUCATION

REVENUE FUND BALANCE SHEET
AS AT DECEMBER 31, 1969

ELEMENTARY SCHOOLS

A S S E T S

Cash on hand and in Bank	\$ 1,062	Bank overdraft
Accounts Receivable - Local Taxation	357,206	Temporary Bank Loan
- Government of Ontario		Accounts Payable -
Canada Pension Plan	2,813	Other School Boards
Education Mill Rate Subsidy	52,580	Municipalities
- Government of Canada	310	Government of Ontario
- Individuals	4,280	General Legislative
Prepaid Expenses	450	Cost of Education
Due from Secondary Panel	241,150	Government of Ontario
		Individuals and
		Payroll Deductions
		Surplus as at January 31, 1969
	\$ 659,851	

SECONDARY SCHOOLS (INCLUDING TRAINABLES)

A S S E T S

Accounts Receivable - Local Taxation	\$ 109,759	Accounts Payable -
Underlevies		Education Mill Rate
- Other Ontario School Boards	952	Due to Elementary Schools
- Government of Ontario		Surplus as at January 31, 1969
General Legislative Grant	35,557	
Cost of Education	15,307	
Canada Pension Plan	421	
Special Grant	2,905	
- Government of Canada	9,802	
Due from Capital Fund	133,430	
	\$ 308,133	

Mrs. Pauline Phillips was the guest of honour at a Pot Luck Supper, arranged for her by members of her knitting club and held at the home of Mrs. Vera Kennedy, on Wednesday evening. Mrs. Phillips will leave shortly to take up residence in Thunder Bay North. Mrs. Isabel Marsh, on behalf of those present, gave Mrs. Phillips a Milk Glass Candy dish.

Mrs. Helen Brooks opened her home for a Come and Go Tea in honour of Mrs. Lois Downey, who is visiting here from California. Mrs. Downey is a former resident of Terrace Bay, and her many friends welcomed the chance to drop in and renew acquaintances.