

TOWNSHIP OF SCHREIBER
CAPITAL FUND BALANCE SHEET
AS AT DECEMBER 31, 1969

ASSETS	1969 \$	1968 \$	LIABILITIES	1969 \$	1968 \$
Cash	3,998	3,651	Bank overdraft		
Investments, at cost (1969 market value \$)			Temporary loans		
Accounts receivable			Accounts payable and accrued liabilities		
Other governments			Other governments		
Canada			Canada		
Ontario			Ontario		
Municipal			Municipal		
Local boards and other funds			Local boards and other funds		
Waterworks	6,000	10,000	Revenue fund	3,182	2,565
			Water works	1,725	2,087
Other			Other Unexpended debenture funds	816	1,086
Total current assets	<u>9,998</u>	<u>13,651</u>	Total current liabilities	<u>5,723</u>	<u>5,738</u>
Capital outlay to be recovered in future years	32,825	411,987	Net long term liabilities		
			General municipal activities	31,100	38,400
			Municipal enterprises	6,000	10,000
			School boards (all liabilities were assumed by divisional boards of education from January 1, 1969)		371,500
				<u>37,100</u>	<u>419,900</u>
Total assets	<u>42,823</u>	<u>425,638</u>	Total liabilities	<u>42,823</u>	<u>425,638</u>

TOWNSHIP OF SCHREIBER
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 1969

Note 1. Net Long-Term Liabilities

Total long-term liabilities incurred by the Township and outstanding at the end of the year amount to \$37,100

Note 2. Charges for Net Long-Term Liabilities

Total charges for the year for net long-term liabilities were as follows:

Principal payments	\$ 11,300
Interest	2,874
	14,174

Of the total charges shown above an amount of \$9,694 was paid from the general revenues of the Township and is included in expenditure classified under the appropriate functional headings, and \$4,480 was recovered from the municipal enterprises for which the related net long-term liability was incurred.