

The following are excerpts from the 1969 Financial Statements of the Township of Schreiber. The complete statements may be seen at the Schreiber Municipal Office by anyone wishing further information.

TOWNSHIP OF SCHREIBER  
A U D I T O R ' S R E P O R T

To the Ratepayers of the Municipality of the Township of Schreiber.

We have examined the balance sheets of the Municipality of Schreiber as at December 31, 1969 and the related statements of revenue and expenditure, revenue fund surplus and source and application of capital funds for the year then ended. Our examination included a general review of the accounting procedures and such tests of accounting records and other supporting evidence as we considered necessary in the circumstances.

The records of the Schreiber Citizens Rink Committee were not produced for our inspection and accordingly the attached financial statements do not include the financial statements for this committee.

Taxes receivable include certain amounts which appear to be uncollectible but for which no allowance has been made.

Subject to the foregoing qualifications concerning the Schreiber Citizens' Rink Committee and the collectibility of taxes receivable, we hereby report that in our opinion:

1. The financial transactions which have come under our notice have been within the powers of the Municipality.
2. The audit has been conducted in accordance with the instructions of the Department of Municipal Affairs.
3. The financial statements present fairly the financial position of the Municipality as at December 31, 1969 and the results of its operations for the year ended on that date.

CLARKSON, GORDON CO.  
CHARTERED ACCOUNTANTS  
LICENSE NUMBER 3520

THUNDER BAY, ONTARIO  
April 9, 1970.

TOWNSHIP OF SCHREIBER  
STATEMENT OF REVENUE AND EXPENDITURE  
FOR THE YEAR ENDED DECEMBER 31, 1969

REVENUE	1969 \$	1968 \$
Taxation	141,500	153,936
Contributions from the other governments	73,962	102,533
Other	<u>19,053</u>	<u>21,670</u>
<b>Total revenue</b>	<u><b>234,515</b></u>	<u><b>278,139</b></u>
EXPENDITURE		
General government	27,766	23,137
Protection to persons and property	14,454	13,611
Public works	26,079	31,580
Sanitation and waste removal	26,059	8,922
Conservation of health	3,177	10,914
Social and family services	5,478	4,206
Recreation and community services	28,326	29,956
Community planning and development		
Financial expenses	1,421	2,166
Education	86,776	139,809
County-share of expenditure		
Other	<u>362</u>	<u>14,045</u>
<b>Total expenditure</b>	<u><b>219,898</b></u>	<u><b>278,346</b></u>
<b>Excess of revenue over expenditure for the year</b> (Excess of expenditure over revenue for the year)	<u><b>14,617</b></u>	<b>(207)</b>
<b>Surplus at the beginning of the year</b>	<u><b>98,478</b></u>	<u><b>98,685</b></u>
<b>Surplus at the end of the year</b>	<u><u><b>113,095</b></u></u>	<u><u><b>98,478</b></u></u>