

Less adjustment of 1968 revenue from federal grant  
in lieu of taxes

1,248

Adjusted surplus at December 31, 1968

\$ 14,917

TOWNSHIP OF TERRACE BAY  
REVENUE FUND BALANCE SHEET  
AS AT DECEMBER 31, 1969

ASSETS

		1969 \$	1968 \$
CASH		78,596	59,886
ACCOUNTS RECEIVABLE			
Other governments			
Ontario	1,790	1,790	8,200
Local boards and other funds			
Service area	288		
District separate school board	<u>11</u>	299	796
Other, after deducting allowance for doubtful accounts		623	1,892
TAXES RECEIVABLE, after deducting allowance for uncollectable taxes		11,604	7,157
OTHER ASSETS School underlevy		<u>1,062</u>	
TOTAL ASSETS		<u>93,974</u>	<u>77,931</u>

LIABILITIES

ACCOUNTS PAYABLE AND ACCUED LIABILITIES

Local boards and other funds			
Public Library Board	1,580		
Water Supply System	1,954		
District Board of Education	1,400		
Recreation Committee	<u>5,276</u>	10,210	13,599
Other		7,798	1,151
RESERVES		48,264	48,264
SURPLUS		<u>27,702</u>	<u>14,917</u>
TOTAL LIABILITIES		<u>93,974</u>	<u>77,931</u>

TOWNSHIP OF TERRACE BAY  
STATEMENT OF SOURCE AND APPLICATION OF CAPITAL FUNDS  
FOR THE YEAR ENDED DECEMBER 31, 1969

<u>SOURCE OF FUNDS</u>			<u>APPLICATION OF FUNDS</u>	
	1969 \$	1968 \$	1969 \$	1968 \$
LONG TERM LIABILITIES INCURRED, at par			CAPITAL EXPENDITURE	
Ontario Education Capital Aid Corporation		530,000	General government	625
CONTRIBUTIONS FROM RESERVE FUNDS			Protection to persons and property	24,666
New fire truck	10,671		Public Works	1,350

continued page 12