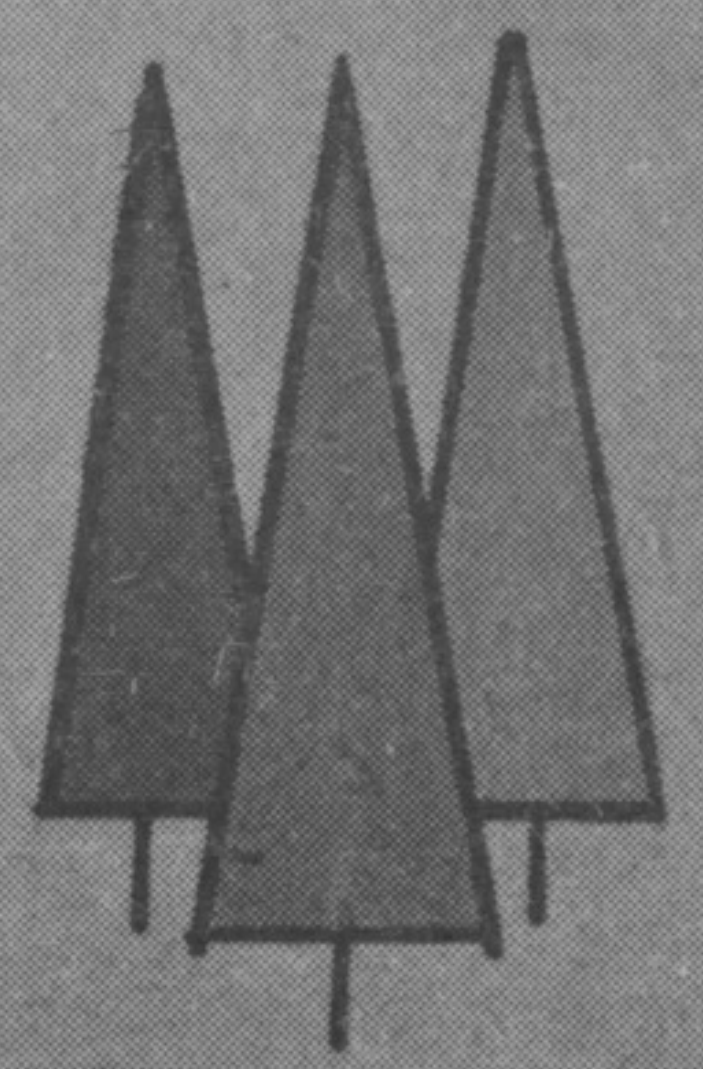


TERRACE BAY NEWS



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CONSUMER COUNCIL URGES BROADER CREDIT LAWS

The first report of the Consumer Council of Canada, according to the business publication, Home Goods Retailing, calls for a law to regulate interest rates on all small loans up to \$7,500.

It also urges study of the regulation of credit cards, individual bankruptcy and the requirement of disclosure for revolving credit accounts such as those operated by major department stores.

The council says 25% of all loans currently made by small-loan companies are in excess of \$1,500 and are not regulated by present legislation. Proposed changes would set a ceiling on interest rates in this sector.

Legislation governing the use of credit cards has been studied. The Council notes that it is now unresolved whether credit cards involve a loan transaction and should therefore be made subject to federal regulation. If implemented, legislation would cover closure requirements, possible interest rates restrictions and some means to limit the cardholder's liability for misuse of the card by unauthorized persons.

The council also recommends that disclosure be required for mortgage loans and consumer promissory notes bought from retailers by sales finance companies. Further, it would require the holder of a promissory note to assume the responsibility of the retailer for the performance of the goods sold.

SAFETY TIPS FROM THE ONTARIO SAFETY LEAGUE

The margin between safety and disaster is often fine says the Ontario Safety League. For instance, a survey in Detroit some years ago showed that most drivers are able to stop only three or four feet after they have hit a pedestrian.

TOPLESS SKIER GO - GOES AT SKI-A-THON

Spring must be here - so thought all those watching the Terrace Bay Ski Club Ski-a-thon last Sunday when half way through the event there appeared a skier shussing the hill from top to bottom in a bathing suit.

Other attention getters during the 'thon were some good one-ski skiing by Stan Megraw and Bevin Black and several tricks by Pency Ahern including skiing backwards at a good clip.

The ski-a-thon was one hour in duration with about thirty participants. Each participant was limited to a maximum of 20 runs. A good group of enthusiastic spectators was on hand.

All proceeds from the ski-a-thon will be used for the operation and improvement of the Terrace Bay Ski Club. The Club would like to thank all those who supported our ski-a-thon in any way - in particular, the sponsors, the skiers, the spectators, and those who helped run the event.

LOCAL LADY CHOSEN FOR CANADIAN CURLING TEAM

A signal honor and national recognition of her curling ability has been bestowed on Mrs. Peggy Wellings of Terrace Bay with an announcement by the President of the Canadian Ladies' Curling Association that she has been chosen as one of the members of the Canadian Curling Team who will tour Scotland November 3 - 24th in 1971.

Here's a tip from the Ontario Safety League. Moth balls absorb moisture and help prevent rust forming on nearby metal. Put some in with your tools in trunk or glove compartment.